



29 July, 2008

ATTY. PETE M. MALABANAN
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
4/F PSE Centre
Exchange Road, Ortigas Centre
Pasig City

Dear Atty. Malabanan :

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of June 30, 2008 would be made available to the major newspapers.

Thank you.

Sincerely yours,

ELBERT M. ZOSA
Executive Vice President and
Corporate Information Officer

Balance Sheet
(Head Office and Branches)

RIZAL COMML BANKING CORP

(Name of Bank)

000420

(Bank Code)

As of 6/30/2008

(MM/DD/YYYY)

	Amount
A S S E T S	
Cash and Cash Items	5,919,523,222.10
Due from Bangko Sentral ng Pilipinas	19,103,573,691.07
Due from Other Banks	2,668,776,170.17
Financial Assets at Fair Value through Profit or Loss	5,991,462,694.26
Available-for-Sale Financial Assets-Net	35,797,441,078.27
Held-to-Maturity (HTM) Financial Assets-Net	0.00
Unquoted Debt Securities Classified as Loans-Net	3,271,368,713.09
Investments in Non-Marketable Equity Security-Net	570,292,378.06
Loans and Receivables - Net	108,716,567,557.29
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	16,703,638,411.52
Loans and Receivables - Others	84,501,671,824.78
Loans and Receivables Arising from RA/CA/PR/SLB	8,200,000,000.00
General Loan Loss Provision	688,742,679.01
Other Financial Assets	2,800,683,030.18
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	13,205,565,152.47
Bank Premises, Furniture, Fixture and Equipment-Net	2,801,946,534.04
Real and Other Properties Acquired-Net	3,533,802,861.48
Non-Current Assets Held for Sale	0.00
Other Assets-Net	11,627,161,689.50
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	0.00
TOTAL ASSETS	216,008,164,771.98
L I A B I L I T I E S	
Financial Liabilities at Fair Value through Profit or Loss	687,574,588.48
Deposit Liabilities	148,832,504,985.40
Due to Other Banks	1,451,722.40
Bills Payable	13,922,984,954.17
a) BSP (Rediscounting and Other Advances)	76,412,000.00
b) Interbank Loans Payable	7,522,717,197.87
c) Other Deposit Substitute	32,392,931.80
d) Others	6,291,462,824.50

Bonds Payable-Net	5,671,857,800.00
Unsecured Subordinated Debt-Net	11,345,481,601.62
Redeemable Preferred Shares	100,000.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	49,299,116.90
Other Financial Liabilities	3,943,365,244.94
Other Liabilities	4,410,437,776.85
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00
TOTAL LIABILITIES	188,865,057,790.76
Stockholders' Equity	
Capital Stock	16,592,254,931.72
Other Capital Accounts	4,542,583,221.30
Retained Earnings	6,008,268,828.20
Assigned Capital	0.00
TOTAL STOCKHOLDERS' EQUITY	27,143,106,981.22
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	216,008,164,771.98
CONTINGENT ACCOUNTS	
Guarantees Issued	2,933,113,358.78
Financial Standby Letters of Credit	3,215,025,250.21
Performance Standby Letters of Credit	0.00
Commercial Letters of Credit	2,595,746,028.15
Trade Related Guarantees	151,815,730.50
Commitments	0.00
Spot Foreign Exchange Contracts	9,184,974,556.20
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	49,236,334,856.45
a) Trust and Other Fiduciary Accounts	35,835,832,384.77
b) Agency Accounts	13,400,502,471.68
c) Advisory/Consultancy	0.00
Derivatives	26,751,343,080.79
Others	5,166,747,230.64
TOTAL CONTINGENT ACCOUNTS	99,235,100,091.72
ADDITIONAL INFORMATION	
Non-Performing Loans (NPLs)	4,619,114,891.60
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)	4.11
Classified Loans & Other Risk Assets	28,478,350,946.95
Specific provision for loan losses	4,222,901,849.03
Return on Equity (ROE)	12.85
DOSRI loans and receivables	8,769,002,904.67
Past due DOSRI loans and receivables	0.00
Ratio of Past due DOSRI loans and receivables to TLP	0.00
Compliance with Magna Carta - 6% for Small Enterprises	0.00
a. 6% Small Enterprises	6.46
b. 2% for Medium Enterprises	2.45

Financial Liabilities at Fair Value through Profit or Loss	687,574,588.48
Deposit Liabilities	185,485,911,239.96
Due to Other Banks	1,451,722.40
Bills Payable	14,390,064,078.29
a) BSP (Rediscounting and Other Advances)	76,412,000.00
b) Interbank Loans Payable	7,261,927,253.79
c) Other Deposit Substitute	550,795,016.96
d) Others	6,500,929,807.54
Bonds Payable-Net	5,671,857,800.00
Unsecured Subordinated Debt-Net	11,345,481,601.62
Redeemable Preferred Shares	100,000.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	57,574,842.46
Other Financial Liabilities	4,908,683,710.19
Other Liabilities	5,330,765,030.54
Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00
TOTAL LIABILITIES	227,879,464,613.94
Stockholders' Equity	
Capital Stock	16,592,254,931.72
Other Capital Accounts	4,542,583,221.30
Retained Earnings	6,008,268,828.20
Assigned Capital	0.00
Minority Interest in Subsidiaries	222,536,826.98
TOTAL STOCKHOLDERS' EQUITY	27,365,643,808.20
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	255,245,108,422.14
CONTINGENT ACCOUNTS	
Guarantees Issued	2,933,113,358.78
Financial Standby Letters of Credit	3,215,025,250.21
Performance Standby Letters of Credit	0.00
Commercial Letters of Credit	2,595,746,028.15
Trade Related Guarantees	151,815,730.50
Commitments	0.00
Spot Foreign Exchange Contracts	9,184,974,556.20
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	51,815,420,756.26
a) Trust and Other Fiduciary Accounts	38,414,918,284.58
b) Agency Accounts	13,400,502,471.68
c) Advisory/Consultancy	0.00
Derivatives	26,751,343,080.79
Others	5,208,799,888.94
TOTAL CONTINGENT ACCOUNTS	101,856,238,649.83
ADDITIONAL INFORMATION	
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	0.00

a.	1	RCBC International Finance Ltd.	0.00
	2	RCBC Capital Corporation	
	3	RCBC California Int'l Inc	
	4	RCBC Savings Bank Inc	
	5	RCBC Forex Brokers Corp	
	6	RCBC Telemoney Europe	
	7	Bankard Inc	
	8	Merchants Bank	
2. List of Subsidiaries Insurance Companies			0.00
	1		0.00
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, under Cir. No. 536			0.00
a.	Total CAR		20.97
b.	Tier 1 CAR		14.12