

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. April 11, 2008
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 320-000-599-760
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other Industry Classification Code
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. 894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock, P10.00 par value	962,843,035 (as of 4/11/2008)
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

Please be informed that a total of **16,666** RCBC Preferred shares of **HSBC Mla Obo 000-061572** were cancelled and converted to RCBC Common shares at the rate of 2.8801 Preferred Share is to 1 Common Share per written request of registered stockholders. A total of **5,786** Common shares (net of fractional shares) were issued in lieu of the cancelled shares on April 10, 2008.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date : April 11, 2008


ELBERT M. ZOSA
Corporate Information Officer