



07 August, 2008

**ATTY. PETE M. MALABANAN**  
Head, Disclosure Department  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
4/F PSE Centre  
Exchange Road, Ortigas Centre  
Pasig City

Dear Atty. Malabanan :

Please be advised that the following information would be made available to the major newspapers. It concerns RCBC's Internet Banking service.

Thank you.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Elbert M. Zosa', is written in a cursive style.

**ELBERT M. ZOSA**  
Executive Vice President and  
Corporate Information Officer



## **PRESS RELEASE**

### **RCBC PUTS UP VIRTUAL BANKS ON THE NET**

Determined to live up to its commitment of energizing banking, RCBC recently acquired a state-of-the-art system from Infosys, a world leader in the design and delivery of technology-driven business solutions, that will allow it to offer one of the most thorough and secure internet banking solutions available.

“The new system, which is the latest internet banking system launched by Infosys for the retail market will let us run a virtual branch on the net. While most other local banks provide customers internet access for their basic banking transactions such as deposit inquiries, fund transfers and even bills payment, our new system will allow RCBC to offer services way beyond these basics,” said RCBC President and CEO Lorenzo V. Tan.

Tan said, RCBC has completed the evaluation and preparatory stages for its enhanced Internet Banking offering, which will henceforth be named “RCBC AccessOne.” The latest addition to the Bank’s value added services to customers affirms RCBC’s commitment to adapt with evolving technology, and align itself with international best business practices, thereby fulfilling the customers’ increased requirements in this demanding and challenging business environment.

RCBC AccessOne expands the Bank’s internet offerings to include: Check Float Verification; Email and text Alerts for payment advise and future-dated transactions/bills payment; 3-month account history and even Time Deposit balance verifications. For convenience, RCBC’s ATM customers may enroll in RCBC AccessOne without having to physically go to a branch.

What’s creating more excitement, however, is the introduction of new services in the succeeding phases of implementation, the first of which is expected to happen before the end of 2008.

“Our internet banking portal will simulate a real branch that can process and provide information on our customers’ other accounts and transactions. We will try to make their internet banking experience approximate how it is like to do transactions face-to-face with our over-the-counter personnel without the hassle of having to go to the branch,” revealed RCBC Executive Vice President Dennis Bancod. “Internet banking with RCBC, among other things, will soon allow customers to inquire about their remittances and credit card balances; make inquiries on their retail loan accounts; and even load their MyWallet Cash Cards. RCBC AccessOne will also have some investment banking features, which will surely be appreciated by our customers,” he added.

RCBC's new system operates on a framework similar to India's ICICI, a bank which aggressively grew its customer base from 400,000 to 28 million through electronic banking channels.

RCBC is the country's fourth largest private universal bank in terms of capital base with close to 330 branches nationwide. It is a strong player in the remittance business with a wide presence overseas through remittance subsidiaries and tie-ups in North America, Europe and Hongkong. RCBC is a member of the multi-industry conglomerate Yuchengco Group of Companies.