



7 May, 2010

**MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
4/F PSE Centre  
Exchange Road, Ortigas Centre  
Pasig City

Dear Ms. Encarnacion:

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of March 31, 2010 would be made available to the major newspapers.

Thank you.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Elbert M. Zosa".

**ELBERT M. ZOSA**  
Executive Vice President and  
Corporate Information Officer



Form 2B1 (Revised March 2008)

**Consolidated Balance Sheet**

(Banks and Financial Subsidiaries)

**RIZAL COMML BANKING CORP**

(Name of Bank)

**000000**

(Bank Code)

As of

**3/31/2010**

(MM/DD/YYYY)

	Account Code	Amount
<b>ASSETS</b>		
Cash and Cash Items	108000000000000000	6,330,636,917.49
Due from Bangko Sentral ng Pilipinas	105150000000000000	18,200,041,458.18
Due from Other Banks	105200000000000000	2,294,433,031.61
Financial Assets at Fair Value through Profit or Loss	112000000000000000	10,133,905,352.89
Available-for-Sale Financial Assets-Net	195200000000000000	38,476,767,155.45
Held-to-Maturity (HTM) Financial Assets-Net	195250000000000000	19,240,086,340.11
Unquoted Debt Securities Classified as Loans-Net	195300000000000000	9,929,321,290.07
Investments in Non-Marketable Equity Security-Net	195350000000000000	1,345,056,307.78
Loans and Receivables - Net	195400000000000000	144,824,870,377.28
Loans to Bangko Sentral ng Pilipinas	140050000000000000	0.00
Interbank Loans Receivable	195401000000000000	16,023,668,404.55
Loans and Receivables - Others	140150000000000000	129,840,324,824.84
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	195402000000000000	
General Loan Loss Provision	175150000000000000	227,000,000.00
Other Financial Assets	148000000000000000	1,266,122,852.11
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	195452000000000000	3,111,647,477.39
Bank Premises, Furniture, Fixture and Equipment-Net	195500000000000000	6,681,028,922.99
Real and Other Properties Acquired-Net	195501000000000000	4,520,917,961.52
Non-Current Assets Held for Sale	150150000000000000	5,146,098,787.02
Other Assets-Net	152000000000000000	10,305,000.00
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	155250000000000000	12,349,611,991.74
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)		0.00
<b>TOTAL ASSETS</b>	100000000000000000	282,594,728,371.53
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	208000000000000000	1,348,232,936.42
Deposit Liabilities	215000000000000000	202,071,778,918.15
Due to Other Banks	220050000000000000	1,451,722.40
Bills Payable	220100000000000000	16,283,144,043.19
a) BSP (Rediscounting and Other Advances)	220100001500000000	3,383,335,558.79
b) Interbank Loans Payable	220100002000000000	12,276,054,392.25
c) Other Deposit Substitute	220100002500000000	537,569,732.15
d) Others	220100003000000000	96,184,360.00
Bonds Payable-Net	295201500000000000	11,249,765,570.92
Unsecured Subordinated Debt-Net	295202000000000000	10,931,542,973.61
Redeemable Preferred Shares	220250000000000000	4,370,600.00
Special Time Deposit	220300000000000000	0.00
Due to Bangko Sentral ng Pilipinas	230350000000000000	53,280,368.28
Other Financial Liabilities	240050000000000000	2,516,904,674.95
Other Liabilities	240100000000000000	7,192,953,761.29
Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000	0.00
Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	200000000000000000	251,653,425,569.21
<b>TOTAL LIABILITIES</b>		251,653,425,569.21
<b>Stockholders' Equity</b>		
Capital Stock	335050000000000000	16,684,923,396.23
Other Capital Accounts	335100000000000000	5,065,523,714.86
Retained Earnings	315000000000000000	9,126,968,373.41
Assigned Capital	325200000000000000	0.00
Minority Interest in Subsidiaries	325150000000000000	63,887,317.82
<b>TOTAL STOCKHOLDERS' EQUITY</b>	300000000000000000	30,941,302,802.32
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	900000000000000000	282,594,728,371.53
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	405000000000000000	0.00
Financial Standby Letters of Credit	410050000000000000	0.00
Performance Standby Letters of Credit	410100000000000000	2,622,093,747.71
Commercial Letters of Credit	415000000000000000	2,523,677,398.45
Trade Related Guarantees	420000000000000000	5,514,754,149.99
Commitments	425000000000000000	11,675,442,908.00
Spot Foreign Exchange Contracts	430000000000000000	8,927,487,804.53
Securities Held Under Custodianship by Bank Proper	495220000000000000	0.00
Trust Department Accounts	495250000000000000	58,289,810,719.68
a) Trust and Other Fiduciary Accounts	495250500000000000	40,136,168,982.43
b) Agency Accounts	495251000000000000	18,153,641,737.25
c) Advisory/Consultancy	495251500000000000	0.00
Derivatives	435000000000000000	106,116,192,625.86
Others	440000000000000000	10,425,164,638.78
<b>TOTAL CONTINGENT ACCOUNTS</b>	400000000000000000	206,094,623,993.00
<b>ADDITIONAL INFORMATION</b>		
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	499600000000000000	0.00
a.		
1 RCBC International Finance Lt	1	0.00
2 RCBC Capital Corporation	2	0.00
3 RCBC North America, Inc	3	0.00
4 RCBC Savings Bank Inc	4	0.00
5 RCBC Forex Brokers Corp	5	0.00
6 RCBC Telemoney Europe	6	0.00
7 Bankard Inc	7	0.00
8 Merchants Bank	8	0.00
9 Pres JP Laurel Bank	9	0.00
		0.00
		0.00
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, under Cir. No. 536	499651000000000000	0.00
a. Total CAR	499651000500000000	18.22
b. Tier 1 CAR	499651001000000000	12.59

**Balance Sheet**

(Head Office and Branches)

**RIZAL COMM BANKING CORP**

(Name of Bank)

**000420**

(Bank Code)

As of

**3/31/2010**

(MM/DD/YYYY)

	Account Code	Amount
<b>ASSETS</b>		
Cash and Cash Items	108000000000000000	5,065,910,491.28
Due from Bangko Sentral ng Pilipinas	105150000000000000	16,684,221,044.30
Due from Other Banks	105200000000000000	967,406,478.76
Financial Assets at Fair Value through Profit or Loss	112000000000000000	9,504,996,709.05
Available-for-Sale Financial Assets-Net	195200000000000000	32,735,282,355.25
Held-to-Maturity (HTM) Financial Assets-Net	195250000000000000	17,279,462,614.88
Unquoted Debt Securities Classified as Loans-Net	195300000000000000	9,483,166,458.39
Investments in Non-Marketable Equity Security-Net	195350000000000000	1,304,231,685.56
Loans and Receivables - Net	195400000000000000	115,906,156,052.50
Loans to Bangko Sentral ng Pilipinas	140050000000000000	0.00
Interbank Loans Receivable	195401000000000000	16,398,668,404.55
Loans and Receivables - Others	140150500000000000	100,247,396,728.36
Loans and Receivables Arising from RA/CA/PR/SLB	195402000000000000	225,000,000.00
General Loan Loss Provision	175150000000000000	964,909,080.41
Other Financial Assets	148000000000000000	2,447,621,535.92
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	195452500000000000	14,718,940,323.18
Bank Premises, Furniture, Fixture and Equipment-Net	195500500000000000	3,414,519,375.68
Real and Other Properties Acquired-Net	195501000000000000	2,752,924,187.08
Non-Current Assets Held for Sale	150150000000000000	0.00
Other Assets-Net	152000000000000000	10,522,836,354.33
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	155250000000000000	0.00
<b>TOTAL ASSETS</b>	100000000000000000	242,787,675,666.16
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	208000000000000000	1,348,232,936.42
Deposit Liabilities	215000000000000000	163,997,056,407.83
Due to Other Banks	220050000000000000	1,451,722.40
Bills Payable	220100000000000000	16,706,629,582.23
a) BSP (Rediscounting and Other Advances)	220100001500000000	3,383,335,558.79
b) Interbank Loans Payable	220100002000000000	13,139,850,508.70
c) Other Deposit Substitute	220100002500000000	97,259,154.74
d) Others	220100003000000000	86,184,360.00
Bonds Payable-Net	295201500000000000	11,249,765,570.92
Unsecured Subordinated Debt-Net	295202000000000000	10,931,542,973.61
Redeemable Preferred Shares	220250000000000000	100,000.00
Special Time Deposit	220300000000000000	0.00
Due to Bangko Sentral ng Pilipinas	230350000000000000	48,592,713.48
Other Financial Liabilities	240050000000000000	2,047,266,064.62
Other Liabilities	240100000000000000	5,579,622,210.15
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000	0.00
<b>TOTAL LIABILITIES</b>	200000000000000000	211,910,260,181.66
<b>Stockholders' Equity</b>		
Capital Stock	335050000000000000	16,684,923,396.23
Other Capital Accounts	335100000000000000	5,065,523,714.86
Retained Earnings	315000000000000000	9,126,968,373.41
Assigned Capital	325200000000000000	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	300000000000000000	30,877,415,484.50
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	905000000000000000	242,787,675,666.16
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	405000000000000000	0.00
Financial Standby Letters of Credit	410050000000000000	0.00
Performance Standby Letters of Credit	410100000000000000	2,622,093,747.71
Commercial Letters of Credit	415000000000000000	2,523,677,398.45
Trade Related Guarantees	420000000000000000	5,514,754,149.99
Commitments	425000000000000000	11,675,442,908.00
Spot Foreign Exchange Contracts	430000000000000000	8,927,487,804.53
Securities Held Under Custodianship by Bank Proper	495220000000000000	0.00
Trust Department Accounts	495250000000000000	51,191,924,925.23
a) Trust and Other Fiduciary Accounts	495250500000000000	33,038,283,187.98
b) Agency Accounts	495251000000000000	18,153,641,737.25
c) Advisory/Consultancy	495251500000000000	0.00
Derivatives	435000000000000000	106,116,192,625.86
Others	440000000000000000	9,731,826,714.76
<b>TOTAL CONTINGENT ACCOUNTS</b>	400000000000000000	198,303,400,274.53
<b>ADDITIONAL INFORMATION</b>		
Non-Performing Loans (NPLs)	499100000000000000	4,956,617,274.69
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)	499150000000000000	4.19
Classified Loans & Other Risk Assets	499200000000000000	12,857,644,986.46
Specific provision for loan losses	499300000000000000	3,113,198,071.76
Return on Equity (ROE)	499350000000000000	12.42
DOSRI loans and receivables	499400000000000000	5,051,400,697.00
Past due DOSRI loans and receivables	499500000000000000	524,300,000.00
Ratio of Past due DOSRI loans and receivables to TLP	499550000000000000	0.44
Compliance with Magna Carta - 8% for Small Enterprises	499550000000000000	0.00
a. 8% Small Enterprises	499050500000000000	8.05
b. 2% for Medium Enterprises	499050100000000000	3.37
Capital Adequacy Ratio (CAR) on Solo Basis, under Cir No. 538 or Cir. No. 280, as applicable	499650500000000000	0.00
a. Total CAR	499650505000000000	16.68
b. Tier 1CAR	499650501000000000	12.75
Deferred Charges not yet Written Down	499700000000000000	6,803,527,661.58
Unbooked Allowance for Probable Losses on Financial Instruments Received	499750000000000000	0.00