

April 1, 2008

PHILIPPINE STOCK EXCHANGE

Phil. Stock Exchange Centre,
Exchange Road, Ortigas Center,
Pasig City

Attention: Atty. Pete M. Malabanan
Head – Disclosure Department

Gentlemen:

We are submitting to you the report on the number of shareholders owning at least one board lot each of **RIZAL COMMERCIAL BANKING CORPORATION** as of March 31, 2008: X

Market Price	17.00
Number of Listed Shares	962,837,249 X
Number of Stockholders	882 X
Number of Shares Per Board Lot	100 X
No. of Stockholders owning at least 1 board lot	746 X

Submitted by:

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent



FELIX TIMONERA
OIC – Stock Transfer Department