



**RCBC**

RIZAL COMMERCIAL BANKING CORPORATION  
A YGC Company

April 1, 2008

**PHILIPPINE STOCK EXCHANGE**

Phil. Stock Exchange Centre,  
Exchange Road, Ortigas Center,  
Pasig City

Attention: **Atty. Pete M. Malabanan**  
Head - Disclosure Department

Gentlemen:

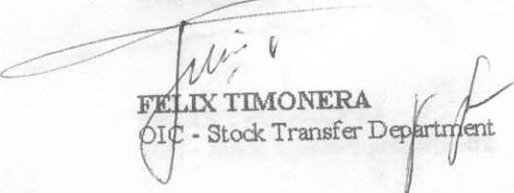
With Reference to your Circular No. 260, we submit the foreign ownership level of **RIZAL COMMERCIAL BANKING CORPORATION (RCB)** as of **March 31, 2008** :

Issuer	Issued Shares	Shares Allowed to Foreign	Shares Owned by Foreign	Date last Processed by PCD	Date last Processed Direct Transfer
RCBC	962,837,249	385,134,899	285,091,492	03/27/2008	NONE
RCB-P	85,950,190	34,380,076	18,082,727	NONE	NONE

We hope that this satisfies your requirement.

Thank you.

Respectfully,



**FELIX TIMONERA**  
OIC - Stock Transfer Department