

issue_code	topnum	cutoffdate	stkhldnum	natcode	totshares	parvalue	outstk	substk	nameaddr	num
RCBCC	100	03/31/2008	0000081744	PH	404264909	10	962837249		0 PAN MALAYAN MANAGEMENT	1
RCBCC	100	03/31/2008	0000183611	OA	282274711	10	962837249		0 PCD NOMINEE CORP.(NON-FILIPINO)	1
RCBCC	100	03/31/2008	0000137606	PH	198318737	10	962837249		0 PCD NOMINEE CORPORATION	1
RCBCC	100	03/31/2008	0000154540	PH	17150132	10	962837249		0 GREAT PACIFIC LIFE ASSURANCE CORPORATION	1
RCBCC	100	03/31/2008	0000186836	PH	15149692	10	962837249		0 FLOIRENDO, ANTONIO O.	1
RCBCC	100	03/31/2008	0000162718	PH	10036871	10	962837249		0 TOKIO MARINE MALAYAN INSURANCE	1
RCBCC	100	03/31/2008	0000186850	PH	7050260	10	962837249		0 BANKERS ASSURANCE CORPORATION	1
RCBCC	100	03/31/2008	0000186859	PH	5528568	10	962837249		0 MALAYAN INSURANCE CO., INC.	1
RCBCC	100	03/31/2008	0000186849	PH	3714413	10	962837249		0 FIRST NATIONWIDE ASSURANCE CORP.	1
RCBCC	100	03/31/2008	0000081722	PH	3243871	10	962837249		0 A. T. YUCHENGCO, INC.	1
RCBCC	100	03/31/2008	0000081730	PH	2233679	10	962837249		0 DHS INVESTMENTS, INCORPORATED	1
RCBCC	100	03/31/2008	0000216958	PH	1782913	10	962837249		0 BANKERS ASSURANCE CORPORATION	1
RCBCC	100	03/31/2008	0000186863	PH	1515938	10	962837249		0 REYNA, LEONARDO T. SIGUION	1
RCBCC	100	03/31/2008	0000203459	UK	1274802	10	962837249		0 SPINNAKER GLOBAL EMERGING MARKETS FUND LTD.	1
RCBCC	100	03/31/2008	0000186829	PH	1153419	10	962837249		0 HYDEE MANAGEMENT & RESOURCE CORP.	1
RCBCC	100	03/31/2008	0000203443	UK	867951	10	962837249		0 SPINNAKER GLOBAL STRATEGIC FUND LTD.	1
RCBCC	100	03/31/2008	0000081709	PH	590709	10	962837249		0 WILSON, ISABEL CARO	1
RCBCC	100	03/31/2008	0000081650	PH	574724	10	962837249		0 ROSARIO, RODOLFO P. DEL	1
RCBCC	100	03/31/2008	0000203442	UK	569592	10	962837249		0 SPINNAKER GLOBAL OPPORTUNITY FUND, LTD.	1
RCBCC	100	03/31/2008	0000081728	PH	443992	10	962837249		0 CGA REALTY DEVELOPMENT CORPORATION	1
RCBCC	100	03/31/2008	0000154623	PH	260866	10	962837249		0 NAVARRO, RIZALINO S.	1
RCBCC	100	03/31/2008	0000081786	PH	224490	10	962837249		0 CONCEPCION, CARMENCITA DE LAS ALAS	1
RCBCC	100	03/31/2008	0000216916	PH	222000	10	962837249		0 GAW JR., MACARIO	1
RCBCC	100	03/31/2008	0000202483	PH	207069	10	962837249		0 VERANO, MA. LUISA L.	1
RCBCC	100	03/31/2008	0000216128	PH	200000	10	962837249		0 MARTIRES, GILBERT R.	1
RCBCC	100	03/31/2008	0000081697	PH	172500	10	962837249		0 VALDEZ, NOEL D.	1
RCBCC	100	03/31/2008	0000216902	PH	170000	10	962837249		0 NARCISO T. CHING &/OR CHUA TEN LING	1
RCBCC	100	03/31/2008	0000202484	PH	115000	10	962837249		0 ARGUELLES, CHRISTINE L.	1
RCBCC	100	03/31/2008	0000081788	PH	114298	10	962837249		0 ALAS, CARLOS DE LAS	1
RCBCC	100	03/31/2008	0000081787	PH	114195	10	962837249		0 ALAS, CORNELIO DE LAS	1
RCBCC	100	03/31/2008	0000081523	PH	107959	10	962837249		0 CHAN, FREDERICK	1
RCBCC	100	03/31/2008	0000210813	CH	100000	10	962837249		0 YANG JIN LIANG	1
RCBCC	100	03/31/2008	0000081880	PH	92865	10	962837249		0 RUFINO, JOSIE PADILLA	1
RCBCC	100	03/31/2008	0000186830	PH	91114	10	962837249		0 TANTUCO, ELOISA G.	1
RCBCC	100	03/31/2008	0000081625	PH	87378	10	962837249		0 O'PALLICK, NENA	1
RCBCC	100	03/31/2008	0000081557	PH	69000	10	962837249		0 GO, JOY MARGARET C.	1
RCBCC	100	03/31/2008	0000082272	PH	69000	10	962837249		0 LIU, WILLIAM C.	1
RCBCC	100	03/31/2008	0000202917	PH	64400	10	962837249		0 SANTIAGO, ELLA C. SANTIAGO &/OR MANUEL A.	1
RCBCC	100	03/31/2008	0000183571	PH	61969	10	962837249		0 ERESE, HENRY	1
RCBCC	100	03/31/2008	0000202493	PH	57500	10	962837249		0 LIMJUCO, ROBERTO G.	1
RCBCC	100	03/31/2008	0000081871	PH	57290	10	962837249		0 LEGASPI, GRELI S.	1
RCBCC	100	03/31/2008	0000081653	PH	54292	10	962837249		0 RUFINO, JOSEFINA PADILLA	1
RCBCC	100	03/31/2008	0000186823	PH	52297	10	962837249		0 QUE, LIONG HEE G.	1
RCBCC	100	03/31/2008	0000082483	PH	51531	10	962837249		0 TAN, LUCIANO H.	1
RCBCC	100	03/31/2008	0000203482	PH	50000	10	962837249		0 SHIH, CHARLES H.	1
RCBCC	100	03/31/2008	0000081532	PH	45354	10	962837249		0 CIPRIANO, BIENVENIDO C.	1
RCBCC	100	03/31/2008	0000081636	PH	45183	10	962837249		0 REYES JR., MAURO C.	1
RCBCC	100	03/31/2008	0000203027	PH	42770	10	962837249		0 REYES JR., AMANDO S.	1
RCBCC	100	03/31/2008	0000216851	PH	41630	10	962837249		0 SANTOS, BENILDA S.	1
RCBCC	100	03/31/2008	0000202357	PH	40250	10	962837249		0 SANTIAGO, ELLA C.	1
RCBCC	100	03/31/2008	0000210815	PH	40000	10	962837249		0 BENTA, JORGE A. BENTA &/OR ANGELINA G.	1

RCBCC	100	03/31/2008	0000216915	PH	40000	10	962837249	0 ENRILE, WILLIAM T.	1
RCBCC	100	03/31/2008	0000083149	PH	39840	10	962837249	0 QUEZON CITY ACADEMY	1
RCBCC	100	03/31/2008	0000162560	PH	34155	10	962837249	0 ANG, TONY &/OR ROSEMARIE	1
RCBCC	100	03/31/2008	0000081755	PH	31958	10	962837249	0 RCBC TA #75-172	1
RCBCC	100	03/31/2008	0000216947	PH	30000	10	962837249	0 CHING, PAMELA C.	1
RCBCC	100	03/31/2008	0000155742	PH	29801	10	962837249	0 YOUNG, FORTUNATO	1
RCBCC	100	03/31/2008	0000162676	PH	26987	10	962837249	0 ANG, ANTHONY TAN	1
RCBCC	100	03/31/2008	0000083301	PH	23000	10	962837249	0 LETRAN, DELFIN	1
RCBCC	100	03/31/2008	0000083030	PH	23000	10	962837249	0 TAN, HUDSON ANG	1
RCBCC	100	03/31/2008	0000081896	PH	22973	10	962837249	0 CO, JUSTINA DY	1
RCBCC	100	03/31/2008	0000186842	PH	20622	10	962837249	0 ANG, GEORGE C.	1
RCBCC	100	03/31/2008	0000210829	PH	20000	10	962837249	0 VELASCO, SALLY S.	1
RCBCC	100	03/31/2008	0000203474	PH	20000	10	962837249	0 DIZON, LAMBERTO &/OR ERLINDA C.	1
RCBCC	100	03/31/2008	0000216835	PH	20000	10	962837249	0 AMERICAN WIRE & CABLE CO., INC.	1
RCBCC	100	03/31/2008	0000216924	PH	20000	10	962837249	0 ALCANTARA, ZENAIDA P. ALCANTARA &/OR LUIS M.	1
RCBCC	100	03/31/2008	0000201284	PH	19697	10	962837249	0 GUADIZ, ILEANA B.	1
RCBCC	100	03/31/2008	0000083180	PH	19288	10	962837249	0 SANTILLANA JR., SEVERO L.	1
RCBCC	100	03/31/2008	0000162511	PH	19154	10	962837249	0 CANIZARES, MANUEL RAMOS	1
RCBCC	100	03/31/2008	0000162682	PH	18792	10	962837249	0 CHENG, SUSAN CHAM	1
RCBCC	100	03/31/2008	0000082728	PH	18400	10	962837249	0 YOUNG, VICTOR	1
RCBCC	100	03/31/2008	0000186840	PH	17398	10	962837249	0 MARIN JR., NICASIO M.	1
RCBCC	100	03/31/2008	0000081574	PH	16140	10	962837249	0 ILUSTRE, ANGELINA DE LAS ALAS	1
RCBCC	100	03/31/2008	0000157533	PH	15935	10	962837249	0 ELDEC REALTY & INVESTMENT CORPORATION	1
RCBCC	100	03/31/2008	0000083294	PH	15410	10	962837249	0 CHAN, AILEEN	1
RCBCC	100	03/31/2008	0000162482	PH	15277	10	962837249	0 LAGDAMEO, LINDA FLOIRENDO	1
RCBCC	100	03/31/2008	0000162528	PH	15000	10	962837249	0 CHUA, FRANCISCO &/OR FRANCIS BRYANT	1
RCBCC	100	03/31/2008	0000083049	PH	14950	10	962837249	0 CHUA BON PEN	1
RCBCC	100	03/31/2008	0000081588	PH	14547	10	962837249	0 LIMJUCO, SONIA	1
RCBCC	100	03/31/2008	0000081898	PH	14088	10	962837249	0 CO, ZENIA R.	1
RCBCC	100	03/31/2008	0000081514	PH	13662	10	962837249	0 BORROMEO, MILAGROS N.	1
RCBCC	100	03/31/2008	0000081885	PH	13258	10	962837249	0 RODRIGUEZ, SYLVIA A.	1
RCBCC	100	03/31/2008	0000200608	PH	12765	10	962837249	0 GUEI TAI GI	1
RCBCC	100	03/31/2008	0000081778	PH	12605	10	962837249	0 RUSTAN INVESTMENT AND	1
RCBCC	100	03/31/2008	0000081727	PH	12454	10	962837249	0 BRIDGESTONE SECURITIES CORPORATION	1
RCBCC	100	03/31/2008	0000082440	PH	12305	10	962837249	0 GO, BENJAMIN Y.	1
RCBCC	100	03/31/2008	0000082862	PH	12261	10	962837249	0 LO, JOHNNY	1
RCBCC	100	03/31/2008	0000162493	PH	11904	10	962837249	0 YUCHENGCO III, ALFONSO S.	1
RCBCC	100	03/31/2008	0000154649	PH	11500	10	962837249	0 GO, ALBERT H.	1
RCBCC	100	03/31/2008	0000083151	PH	11500	10	962837249	0 YAO, UN TING C.	1
RCBCC	100	03/31/2008	0000082762	PH	11006	10	962837249	0 SIA LIM BOON	1
RCBCC	100	03/31/2008	0000216774	PH	11000	10	962837249	0 LIU, WILLIAM C.	1
RCBCC	100	03/31/2008	0000156365	PH	10898	10	962837249	0 PHILIPPINE JOURNALISTS, INC.	1
RCBCC	100	03/31/2008	0000083028	PH	10811	10	962837249	0 ORNEDO JR., ANGEL V.	1
RCBCC	100	03/31/2008	0000083013	PH	10654	10	962837249	0 GARCIA, HERMENEGILDO &/OR JOSEFINA	1
RCBCC	100	03/31/2008	0000137453	PH	10640	10	962837249	0 ANG, DANNY K.	1
RCBCC	100	03/31/2008	0000159732	PH	10430	10	962837249	0 LOTA, AILEEN TUPAZ	1
RCBCC	100	03/31/2008	0000203483	PH	10000	10	962837249	0 YSMAEL, RICARDO G.	1
RCBCC	100	03/31/2008	0000210763	PH	10000	10	962837249	0 TAN, VIVIAN GRACE YU	1
RCBCC	100	03/31/2008	0000203472	PH	10000	10	962837249	0 CORTEZ, PAULINO A.	1

Top 100 PCD Participants
FOR 31-MAR-2008
(This report is subject to reconciliation)

TRANSFER AGENT : RCBCTA RCBC Transfer Agent
SECURITY : RCB RCBC

Rank	Member	Member Name	Units	% VS UNITS ISSUED
1	HSBC10	The Hongkong and Shanghai Banking Corp. Ltd. -Clients' Acct.	221,889,114	23.0129
2	RCBC10	RCBC Trust & Investment Division	71,870,345	7.4539
3	B217AC	RCBC Securities, Inc.	39,478,724	4.0945
4	PMIC10	Malayan Insurance Company, Inc.	23,191,821	2.4053
5	DEUB10	Deutsche Bank Manila-Clients A/C	13,936,300	1.4454
6	SCBK10	Standard Chartered Bank	11,811,434	1.2250
7	B172AC	Guild Securities, Inc.	6,116,579	0.6344
8	CITI10	Citibank N.A.	5,689,970	0.5901
9	B269AC	Wealth Securities, Inc.	4,091,011	0.4243
10	B162AC	F. Yap Securities, Inc.	3,890,475	0.4035
11	B126AC	BPI Securities Corporation	3,323,774	0.3447
12	B136AC	Triton Securities Corp.	3,120,753	0.3237
13	B112AC	AB CAPITAL SECURITIES, INC.	2,942,196	0.3051
14	B279AC	BDO Securities Corporation	2,744,468	0.2846
15	B220AC	ATR Kim Eng Securities, Inc.	2,479,018	0.2571
16	B233AC	R. Coyiuto Securities, Inc.	2,240,349	0.2324
17	B154AC	Evergreen Stock Brokerage & Sec., Inc.	2,202,221	0.2284
18	B102AC	Abacus Securities Corporation	2,135,600	0.2215
19	B323FC	CLSA Philippines, Inc.	2,093,800	0.2172
20	B111AC	Ansaldo, Godinez & Co., Inc.	2,068,556	0.2145
21	B115AC	SB Equities, Inc.	2,012,585	0.2087
22	B170AC	GOLDSTAR SECURITIES, INC.	1,787,326	0.1854
23	B133AC	CITISECURITIES, INC.	1,654,861	0.1716
24	B253AC	Tower Securities, Inc.	1,553,349	0.1611
25	B323AC	CLSA Philippines, Inc.	1,500,000	0.1556
26	B183AC	INTRA-INVEST SECURITIES, INC.	1,444,416	0.1498
27	B168AC	Globalinks Securities & Stocks, Inc.	1,434,250	0.1488
28	B145AC	DIVERSIFIED SECURITIES, INC.	1,321,061	0.1370
29	B266AC	Vicsal Securities & Stock Brokerage, Inc.	1,274,100	0.1321
30	B119AC	Astra Securities Corporation	1,189,850	0.1234
31	B147AC	E. CHUA CHIACO SECURITIES, INC.	1,160,152	0.1203
32	B278AC	Yu & Company, Inc.	1,112,080	0.1153
33	B275AC	Yao & Zialcita, Inc.	1,072,700	0.1113
34	B169AC	JSG Securities, Inc.	1,050,103	0.1089

35	B192AC	Strategic Equities Corp.	1,015,133	0.1053
36	B150AC	EASTERN SECURITIES DEVELOPMENT CORPORATION	985,180	0.1022
37	B103AC	ACCORD CAPITAL EQUITIES CORPORATION	979,010	0.1015
38	B345AC	UNICAPITAL Securities Inc.	970,701	0.1007
39	B235AC	REGINA CAPITAL DEVELOPMENT CORPORATION	966,252	0.1002
40	B236AC	R. Nubla Securities, Inc.	959,656	0.0995
41	B101AC	A & A Securities, Inc.	947,948	0.0983
42	B110AC	Angping & Associates Securities, Inc.	942,103	0.0977
43	PABC10	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	937,500	0.0972
44	B162AP	F. Yap Securities, Inc.	905,000	0.0939
45	B230AC	QUALITY INVESTMENTS & SECURITIES CORPORATION	874,691	0.0907
46	B283AC	Eagle Equities, Inc.	871,375	0.0904
47	DEUB20	Deutsche Bank Manila-Clients A/C	832,100	0.0863
48	B182AC	Imperial, De Guzman, Abalos & Co., Inc.	787,263	0.0816
49	B143AC	DAVID GO SECURITIES CORP.	735,062	0.0762
50	B174AC	HDI Securities, Inc.	719,124	0.0746
51	B251AC	TANSENGCO & CO., INC.	629,860	0.0653
52	B270AC	Westlink Global Equities, Inc.	607,855	0.0630
53	B267AC	FIRST METRO SECURITIES BROKERAGE CORPORATION	607,020	0.0630
54	B288AC	G.D. TAN & COMPANY, INC.	597,888	0.0620
55	B286AC	SOLAR SECURITIES, INC.	568,910	0.0590
56	B238AC	R. S. Lim & Co., Inc.	566,149	0.0587
57	B282AC	PCCI SECURITIES BROKERS CORP.	558,129	0.0579
58	B198AC	Lucky Securities, Inc.	541,399	0.0562
59	B247AC	STANDARD SECURITIES CORPORATION	524,234	0.0544
60	B190AC	Value Quest Securities Corporation	505,000	0.0524
61	B215AC	Optimum Securities Corporation	489,262	0.0507
62	B246AC	Summit Securities, Inc.	479,541	0.0497
63	B124AC	B. H. Chua Securities Corporation	475,550	0.0493
64	B200AC	Mandarin Securities Corporation	446,872	0.0463
65	B225AC	PREMIUM SECURITIES, INC.	436,094	0.0452
66	B131AC	PCIB Securities, Inc.	429,892	0.0446
67	B224AC	PNB Securities, Inc.	408,859	0.0424
68	B261AC	e.securities, inc.	392,175	0.0407
69	B389AC	King's Power Securities, Inc.	342,540	0.0355
70	B259AC	UCPB Securities, Inc.	339,924	0.0353
71	B328AC	DW Capital Inc.	333,030	0.0345
72	B140AC	IGC Securities INC.	321,405	0.0333
73	B118AC	Asiasec Equities, Inc.	301,509	0.0313
74	B123AC	Benjamin Co Ca & Co., Inc.	292,166	0.0303
75	B243AC	Fidelity Securities, Inc.	283,800	0.0294
76	B211AC	New World Securities Co., Inc.	281,498	0.0292
77	B180AC	I. B. GIMENEZ SECURITIES, INC.	280,887	0.0291
78	B338FC	PHILIPPINE EQUITY PARTNERS, INC.	270,000	0.0280
79	B240AC	S.J. Roxas & Co., Inc.	253,356	0.0263
80	B219AC	Papa Securities Corporation	250,756	0.0260
81	B109AC	BA Securities, Inc.	231,951	0.0241

82	B128AC	Campos, Lanuza & Company, Inc.	228,293	0.0237
83	B229AC	Public Securities Corporation	222,700	0.0231
84	B129AC	Sincere Securities Corporation	204,620	0.0212
85	B122AC	Belson Securities, Inc.	195,501	0.0203
86	B209AC	Deutsche Regis Partners, Inc.	192,400	0.0200
87	B179AC	I. Ackerman & Co., Inc.	189,002	0.0196
88	B181AC	INVESTORS SECURITIES, INC.	187,717	0.0195
89	B272AC	BERNAD SECURITIES, INC.	187,626	0.0195
90	B204AC	DA Market Securities, Inc.	160,326	0.0166
91	B205AC	Mercantile Securities Corp.	160,291	0.0166
92	B208AC	MDR Securities, Inc.	154,150	0.0160
93	B261FC	e.securities, inc.	149,000	0.0155
94	B263AC	Venture Securities, Inc.	141,242	0.0146
95	B115FC	SB Equities, Inc.	140,000	0.0145
96	B116AC	Asia Pacific Capital Equities & Securities Corporation	139,818	0.0145
97	B218AC	Pan Asia Securities Corp.	138,450	0.0144
98	B130AC	Century Securities Corporation	138,300	0.0143
99	B167AC	Aurora Securities, Inc.	132,750	0.0138
100	B182AP	Imperial, De Guzman, Abalos & Co., Inc.	130,000	0.0135