

April 6, 2010

PHILIPPINE STOCK EXCHANGE

Phil. Stock Exchange Centre,
Exchange Road, Ortigas Center,
Pasig City

Attention: JANET A. ENCARNACION
Head – Disclosure Department

Gentlemen:

With Reference to your **Circular No. 260**, we submit the foreign ownership level of **RIZAL COMMERCIAL BANKING CORPORATION (RCB)** as of **March 31, 2010** :

Issuer	Issued Shares	Shares Allowed to Foreign	Shares Owned by Foreign	Shares Owned by Filipino	
RCBC	940,122,904	376,049,161	75,766,451	864,356,453	Listed
RCBC-P	2,621,506	1,048,602	416	2,621,090	Unlisted

We hope that this satisfies your requirement.

Thank you.

Truly yours,

(original signed)

FELIX TIMONERA

Head - Stock Transfer Department

