



11 November 2020

MS. JANET A. ENCARNACION
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Ms. Encarnacion,

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of September 30, 2020 will be made available to the major newspapers.

Thank you.

Very truly yours,

MA. CHRISTINA P. ALVAREZ
First Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc: Atty. Marie Rose M. Magallen-Lirio, Philippine Dealing and Exchange Corporation



RIZAL COMMERCIAL BANKING CORPORATION
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of September 30, 2020

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	12,761,855,859.06	14,675,782,703.71
Due from Bangko Sentral ng Pilipinas	89,676,583,837.12	119,754,348,178.59
Due from Other Banks	13,444,143,280.34	13,171,954,561.03
Financial Assets at Fair Value through Profit or Loss	3,698,252,664.36	3,659,274,515.98
Available-for-Sale Financial Assets-Net	38,805,491,841.97	34,582,779,424.66
Held-to-Maturity (HTM) Financial Assets-Net	21,874,449,304.30	11,864,393,160.72
Loans and Receivables-Net	503,286,267,878.84	472,969,788,917.77
Interbank Loans Receivable	60,174,221,866.85	39,397,618,029.21
Loans and Receivables - Others	431,771,671,101.07	427,033,222,950.08
Loans and Receivables Arising from RA/CA/PR/SLB	13,469,039,668.00	8,337,901,805.00
General Loan Loss Provision	2,128,670,757.08	1,798,953,866.32
Other Financial Assets	5,645,730,802.05	6,153,157,117.09
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	7,506,143,312.29	7,535,369,441.03
Bank Premises, Furniture, Fixture and Equipment-Net	10,019,994,536.10	10,132,405,294.06
Real and Other Properties Acquired-Net	2,312,964,655.62	2,462,108,415.23
Non-Current Assets Held for Sale	1,757,494,212.99	1,862,398,026.41
Other Assets-Net	13,227,657,608.68	12,538,882,969.24
TOTAL ASSETS	724,017,029,793.72	711,362,622,725.52
LIABILITIES	AMOUNT	
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	1,256,302,669.48	1,036,798,097.45
Deposit Liabilities	498,689,593,573.03	501,068,219,423.34
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	5,632,638,341.92	6,277,458,856.12
a) BSP (Rediscounting and Other Advances)	0.00	1,826,400,000.00
b) Interbank Loans Payable	1,391,676,782.66	93,707,203.56
c) Other Deposit Substitute	4,240,961,559.26	4,357,351,652.56
Bonds Payable-Net	90,931,529,999.14	90,725,486,257.34
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	222,645,330.81	155,936,897.53
Other Financial Liabilities	7,672,317,200.73	7,772,544,531.82
Other Liabilities	19,917,013,051.91	19,387,625,254.35
TOTAL LIABILITIES	624,923,591,869.42	626,445,821,040.35
STOCKHOLDERS' EQUITY		
Capital Stock	65,080,271,838.44	65,080,271,838.44
Other Capital Accounts	2,093,607,283.13	(12,647,921,387.07)
Retained Earnings	32,519,558,782.73	32,484,451,233.80
TOTAL STOCKHOLDERS' EQUITY	99,699,437,904.30	84,916,801,685.17
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	724,017,029,793.72	711,362,622,725.52
CONTINGENT ACCOUNTS		
Guarantees Issued	6,034,873,179.12	5,950,684,725.12
Performance Standby Letters of Credit	16,033,287,131.80	16,182,768,442.57
Commercial Letters of Credit	1,531,461,545.08	2,518,073,204.70
Trade Related Guarantees	2,890,191,774.27	1,717,032,972.08
Commitments	60,614,521,309.31	63,731,010,144.57
Spot Foreign Exchange Contracts	12,585,898,198.64	23,182,422,470.19
Trust Department Accounts	102,422,342,572.95	95,676,570,902.42
a) Trust and Other Fiduciary Accounts	50,103,922,762.52	48,446,087,766.78
b) Agency Accounts	52,318,419,810.43	47,230,483,135.64
Derivatives	112,729,381,588.99	112,614,920,220.30
Others	3,716,052,508.00	5,983,796,954.05
TOTAL CONTINGENT ACCOUNTS	318,558,009,808.16	327,557,280,036.00
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	517,868,341,604.19	486,168,451,335.95
Specific allowance for credit losses on the TLP	12,453,402,968.27	11,399,708,551.66
Non-Performing Loans (NPLs)		
a. Gross NPLs	26,929,104,015.72	16,729,744,609.63
b. Ratio of gross NPLs to gross TLP (%)	5.20	3.44
c. Net NPLs	19,108,146,735.24	10,013,822,970.49
d. Ratio of Net NPLs to gross TLP (%)	3.69	2.06
e. Ratio of total allowance for credit losses to gross NPLs (%)	66.92	98.50
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	46.25	68.14
Classified Loans & Other Risk Assets, gross of allowance for credit losses	57,643,941,131.48	56,662,588,997.00
DOSRI Loans and receivables, gross allowance for credit losses	353,174,380.70	371,878,181.54
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.07	0.06
Gross Non-performing DOSRI Loans and receivables	4,527,887.41	1,790,524.85
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.79	0.84
b. 2% for Medium Enterprises	1.98	2.15
Return on Equity (ROE) (%)	6.52	8.88
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.41	13.34
b. Tier 1 Ratio (%)	14.52	12.45
c. Common Equity Tier 1 Ratio (%) ^{1/}	11.93	12.45
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%)	205.03	157.90
Basel III Leverage Ratio (BLR) on Solo Basis (%)	11.25	9.37

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

Republic of the Philippines)
MAKATI CITY) s.s.

We, Florentino M. Madonza and Eugene S. Acevedo, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllershship Group

EUGENE S. ACEVEDO
President & CEO

I certify that on this 10th day of November, 2020, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of September 30, 2020

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	12,760,593,577.25	14,722,038,823.25
Due from Bangko Sentral ng Pilipinas	91,430,325,177.95	121,710,996,667.71
Due from Other Banks	13,958,821,264.48	13,574,009,679.22
Financial Assets at Fair Value through Profit or Loss	4,656,363,290.75	4,577,084,500.37
Available-for-Sale Financial Assets-Net	40,021,634,210.72	36,351,519,977.09
Held-to-Maturity (HTM) Financial Assets-Net	22,248,924,290.26	12,258,868,146.68
Loans and Receivables-Net	510,821,414,583.11	480,176,301,055.45
Interbank Loans Receivable	60,174,221,866.85	38,812,039,183.90
Loans and Receivables - Others	439,190,449,109.63	434,670,947,912.06
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	13,665,555,163.00	8,569,903,922.00
General Loan Loss Provision	2,208,811,556.37	1,876,589,962.51
Other Financial Assets	5,794,322,641.20	6,277,327,444.65
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	864,660,259.51	935,445,099.03
Bank Premises, Furniture, Fixture and Equipment-Net	12,076,330,623.44	12,228,797,219.35
Real and Other Properties Acquired-Net	2,337,161,013.85	2,484,925,510.86
Non-Current Assets Held for Sale	1,863,432,455.27	1,968,336,268.69
Other Assets-Net	14,549,694,882.09	13,584,235,996.55
TOTAL ASSETS	733,403,678,269.88	720,849,946,388.90
LIABILITIES	AMOUNT	
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	1,256,302,669.48	1,036,798,097.45
Deposit Liabilities	498,929,033,291.82	499,569,539,460.31
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	15,341,533,153.92	16,057,665,257.12
a) BSP (Rediscounting and Other Advances)	0.00	1,826,400,000.00
b) Interbank Loans Payable	3,273,199,257.25	2,225,584,981.19
c) Other Deposit Substitute	12,049,587,896.67	11,983,180,275.93
d) Others	18,750,000.00	22,500,000.00
Bonds Payable-Net	90,931,529,999.14	90,725,486,257.34
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	223,810,342.83	156,713,572.21
Other Financial Liabilities	7,755,289,552.04	7,854,096,976.77
Other Liabilities	21,252,212,156.31	20,511,375,888.66
TOTAL LIABILITIES	633,691,266,887.94	635,913,227,232.26
STOCKHOLDERS' EQUITY		
Capital Stock	65,080,271,838.44	65,080,271,838.44
Other Capital Accounts	2,093,607,283.13	(12,647,921,387.07)
Retained Earnings	32,519,558,782.73	32,484,451,233.80
TOTAL STOCKHOLDERS' EQUITY	99,712,411,381.94	84,936,719,156.64
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	733,403,678,269.88	720,849,946,388.90
CONTINGENT ACCOUNTS		
Guarantees Issued	6,034,873,179.12	5,950,684,725.12
Performance Standby Letters of Credit	16,033,287,131.80	16,182,768,442.57
Commercial Letters of Credit	1,531,461,545.08	2,518,073,204.70
Trade Related Guarantees	2,890,191,774.27	1,717,032,972.08
Commitments	60,614,521,309.31	63,731,010,144.57
Spot Foreign Exchange Contracts	12,585,898,198.64	23,182,422,470.19
Trust Department Accounts	102,422,342,572.95	95,676,570,902.42
a) Trust and Other Fiduciary Accounts	50,103,922,762.52	48,446,087,766.78
b) Agency Accounts	52,318,419,810.43	47,230,483,135.64
Derivatives	112,729,381,588.99	112,614,920,220.30
Others	3,716,054,224.00	5,983,798,634.05
TOTAL CONTINGENT ACCOUNTS	318,558,011,524.16	327,557,281,716.00
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1 RCBC Capital Corporation		
2 RCBC Forex Brokers Corp		
3 RCBC Leasing & Finance Corp		
4 Rizal Microbank, Inc. - A Thrift Bank of RCBC		
5 RCBC TeleMoney Europe		
6 RCBC International Finance Ltd.		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.82	13.87
b. Tier 1 Ratio (%)	14.94	12.99
c. Common Equity Tier 1 Ratio (%) ^{1/}	12.42	12.99
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%)	210.00	160.93
Basel III Leverage Ratio (BLR) on Consolidated Basis (%)	11.67	9.87

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

Republic of the Philippines)
MAKATI CITY) s.s.

We, Florentino M. Madonza and Eugene S. Acevedo, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllershship Group

EUGENE S. ACEVEDO
President & CEO

I certify that on this 10th day of November, 2020, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.