

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

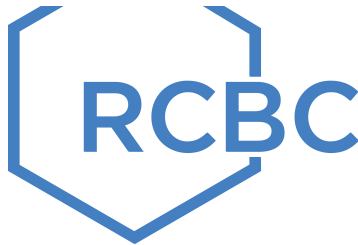
1. Date of Report (Date of earliest event reported)
Jan 25, 2021
2. SEC Identification Number
17514
3. BIR Tax Identification No.
000-599-760-000
4. Exact name of issuer as specified in its charter
RIZAL COMMERCIAL BANKING CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
6819 Ayala cor. Gil J. Puyat Ave., Makati City
Postal Code
0727
8. Issuer's telephone number, including area code
8894-9000
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,935,628,896

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Rizal Commercial Banking Corporation RCB

PSE Disclosure Form 4-8 - Change in Directors and/or Officers (Resignation/Removal or Appointment/Election) *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Election/Appointment approved by the Board on January 25, 2021

Background/Description of the Disclosure

Election/Appointment approved by the Board of Directors on January 25, 2021:

1. Election of Mr. Armando M. Medina as regular director, effective January 1, 2021.
2. Appointment of SVP Juan Gabriel R. Tomas, IV as Chief Risk Officer and Head of Risk Management Group, effective February 1, 2021 in place of EVP Frederick E. Claudio, who has resigned effective said date.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Armando A. Medina	Independent Director	Dec/31/2020	Change of directorship from independent to regular. Board approval given on January 25, 2021 with effective date of January 1, 2021
Frederick E. Claudio	EVP/Chief Risk Officer/Head of Risk Management Group	Feb/01/2021	To pursue other endeavors

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Armando A. Medina	Regular Director	Jan/25/2021	Jan/01/2021	195	-	-

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
Juan Gabriel R. Tomas, IV	SVP/Head of Customer Support Services Segment	SVP/Chief Risk Officer/Head of Risk Management Group	Jan/25/2021	Feb/01/2021	-	-	-

Other Relevant Information

Please see attached.

Filed on behalf by:

Name	Maria Cecilia Chaneco-Lonzon
Designation	Assistant Corporate Secretary

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

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OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. January 25, 2021
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other Industry Classification Code
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. 8894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock, P10.00 par value	1,935,628,896 (as of Jan. 25, 2021)
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

Please be advised of the following significant items approved by the Board of Directors at the regular meeting held on January 25, 2021.

1. Election of Mr. Armando M. Medina as regular director, effective January 1, 2021 (subject to BSP/other regulatory approvals, as may be required).

Mr. Medina served as an Independent Director of the Bank from 2003 to 2020. Mr. Medina is a member of the Executive Committee. He graduated from De La Salle University with a Bachelor of Arts degree in Economics and a Bachelor of Science degree in commerce with a major in Accounting.

2. Appointment of SVP Juan Gabriel R. Tomas, IV as Chief Risk Officer and Head of Risk Management Group, effective February 1, 2021 (subject to BSP/other regulatory approvals, as may be required).

He is currently the Segment Head for Customer Support Services Segment in Operations Group and will take on the leadership of Risk Management Group as replacement of Mr. Frederick E. Claudio, EVP who resigned.

Prior to joining RCBC, he was employed by Citibank, N.A. Philippines Branch where he handled roles significant lead roles for Capital Markets and Custody and Treasury Services. He previously worked also at Deutsche Bank AG Manila on Consultancy engagement where he designed reengineered processes for the Financial Controllers Unit of the Philippine branch. His career started with Accenture (formerly Andersen Consulting), Manila Consulting Office in 1994 where he was a Consultant for the Process Competency Group. Mr. Tomas is a graduate of Ateneo De Manila University where he obtained a degree in Bachelor of Science in Management in 1993. He finished his Masters in Business Management major in Finance at the Asian Institute of Management in 2001.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: January 25, 2021



MARIA CECILIA V. CHANECO-LONZON
Assistant Corporate Secretary