



05 February 2021

Atty. Marie Rose M. Magallen-Lirio  
Head - Issuer Compliance and Disclosure Department (ICDD)  
**PHILIPPINE DEALING & EXCHANGE CORP.**  
29/F BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Dear Atty. Magallen-Lirio,

Attached for the information of the Exchange is RCBC's list of subsidiaries and affiliates as of January 31, 2021

Thank you.

Sincerely yours,

**MICHAEL G. OLIVA**  
Vice President, Division Head / Financial and Business Planning  
Corporate Planning Group  
Rizal Commercial Banking Corporation



### CERTIFICATION

This is to certify that the following is the complete list of the Bank's subsidiaries and associates (ownership of 20% or more) and the corresponding percentage of ownership as of **January 31, 2021**.

	Subsidiaries/Associates	Percentage of Ownership
1.	RCBC Forex Brokers Corporation	100.00%
2.	RCBC International Finance Ltd.	100.00%
	<i>Subsidiary of RCBC International Finance, Ltd.</i>	
	<i>RCBC Investment Limited</i>	100.00%
3.	RCBC Capital Corporation	99.96%
	<i>Subsidiaries of RCBC Capital:</i>	
	<i>RCBC Securities, Inc.</i>	100.00%
	<i>RCBC Bankard Services Corporation</i>	100.00%
4.	Rizal Microbank, Inc. - A Thrift Bank of RCBC	98.03%
5.	YGC Corporate Services, Inc.	40.00%
6.	Luisita Industrial Park Corporation	35.00%
7.	RCBC-JPL Holding Company, Inc.	99.41%
8.	Niyog Property Holdings, Inc.	100.00%
9.	Cajel Realty Corporation	100.00%
10.	RCBC Leasing and Finance Corporation	99.67%
	<i>Subsidiary of RCBC Leasing :</i>	
	<i>RCBC Rental Corporation</i>	100.00%
11.	RCBC Telemoney-Europe*	100.00%

\* Ceased operations on March 1, 2016

  
**FVP TRISTAN JOHN A. KABIGTING**  
Head – General Accounting Division

  
**FSVP FLORENTINO M. MADONZA**  
Head - Controllership Group


**FEB 02 2021**

SUBSCRIBED AND SWORN TO BEFORE ME, this \_\_\_\_\_ 2021 at Makati City, affiant exhibiting to me the following:

Name	ID number/s	Date of Issue/Valid Until	Place of Issue
Tristan John Kabigting			
Florentino Madonza			

NOTARY PUBLIC

Doc. No. 499  
Page No. 100  
Book No. 548  
2021

  
**ATTY. CATALINO VICENTE L. ARABI**  
NOTARY PUBLIC  
Appointment No. M-66 (2021-2022)  
PTR No. 8531074; 01/04/21; Makati City  
IBP No. 144276; 01/06/21; Makati City