



22 March 2021

MS. JANET A. ENCARNACION

Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Ms. Encarnacion,

Please be advised that the following information would be made available to the major newspapers. It concerns RCBC closes Fixed-Rate ASEAN Sustainability Peso Bond Offering.

Thank you.

Very truly yours,

MA. CHRISTINA P. ALVAREZ

First Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc: Atty. Marie Rose M. Magallen-Lirio, Philippine Dealing and Exchange Corporation

RCBC Closes Fixed-Rate ASEAN Sustainability Peso Bond Offering

Yuchengco-led Rizal Commercial Banking Corporation (“RCBC” and the “Bank”) closed on March 19, 2021 its 2.5-year and 5.25-year Fixed-Rate ASEAN Sustainability Peso Bond offering (the “Bonds”) under its PHP 100 Billion Bond and Commercial Paper Programme (the “Programme”). The Bank is thankful for the support of its investors with orders reaching PHP 17.87 Billion, following its public offering period which started on March 12, 2021.

The Bonds offered will be issued at a fixed coupon of 3.20% per annum for the 2.5-year tenor and 4.18% per annum for the 5.25-year and is expected to be listed on the Philippine Dealing and Exchange Corporation (“PDEX”) on March 31, 2021.

RCBC’s sixth foray into the peso bond market was met with strong demand from investors, allowing the bank to surpass its initial target size of PHP 3 Billion with orderbooks more than 5.9x oversubscribed. Proceeds from the offering will be used to support the Bank’s asset growth, re-finance maturing liabilities, other general funding purposes as well as eligible loans defined in the Bank’s Sustainable Finance Framework.

Standard Chartered Bank, Philippine Branch (“SCB”) has been mandated as the Sole Lead Arranger and Bookrunner together with RCBC Capital Corporation (“RCBC Capital”) as the Financial Advisor for this issuance of Bonds. The Selling Agents for the Bonds are SCB and RCBC.

Despite the challenges brought about by the COVID-19 pandemic, RCBC remains committed to restore normalization in the capital markets and support business activity.

About RCBC

RCBC is a leading financial services provider in the Philippines, offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage, housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>