

06 July 2021

Atty. Marie Rose M. Magallen-Lirio
Head - Issuer Compliance and Disclosure Department (ICDD)
PHILIPPINE DEALING & EXCHANGE CORP.
29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Dear Atty. Magallen-Lilrio,

Attached for the information of the Exchange is RCBC's list of subsidiaries and affiliates as of June 30, 2021.

Thank you.

Sincerely yours,

MICHAEL G. OLIVA

Vice President, Division Head / Financial and Business Planning Corporate Planning Group Rizal Commercial Banking Corporation



CERTIFICATION

This is to certify that the following is the complete list of the Bank's subsidiaries and associates (ownership of 20% or more) and the corresponding percentage of ownership as of **June 30**, **2021**.

	Subsidiaries/Associates	Percentage of Ownership
1.	RCBC Forex Brokers Corporation	100.00%
2.	RCBC International Finance Ltd.	100.00%
	Subsidiary of RCBC International Finance, Ltd.	
	RCBC Investment Limited	100.00%
3.	RCBC Capital Corporation	99.96%
	Subsidiaries of RCBC Capital:	The state of the s
	RCBC Securities, Inc.	100.00%
	RCBC Bankard Services Corporation	100.00%
4.	Rizal Microbank, Inc A Thrift Bank of RCBC	98.03%
5.	YGC Corporate Services, Inc.	40.00%
6.	Luisita Industrial Park Corporation	35.00%
7.	RCBC-JPL Holding Company, Inc.	99.41%
8.	Niyog Property Holdings, Inc.	100.00%
9.	Cajel Realty Corporation	100.00%
10.	RCBC Leasing and Finance Corporation	99.67%
	Subsidiary of RCBC Leasing:	
	RCBC Rental Corporation	100.00%
11.	RCBC Telemoney-Europe*	100.00%

^{*} Ceased operations on March 1, 2016

FVP TRISTAN JOHN A. KABIGTING Head – General Accounting Division

Page No. ____ Book No. ___ Series of 2020 FSVP FLORENTINO M. MADONZA Head - Controllership Group

SUBSCRIBED AND SWOR to me the following:	N TO BEFORE ME, t	his 2021 at Ma	akati City, affiant exhibiting
Name	ID number/s	Date of Issue/Valid Until	Place of Issue
Tristan John Kabigting			Makati City Manila
Florentino Madonza			Makati City Makati City
NOTARY PUBLIC Doc. No			- -