



31 January 2020

**MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
PSE Tower, 5<sup>th</sup> Avenue cor. 28<sup>th</sup> Street  
Bonifacio Global City  
Taguig City

Dear Ms. Encarnacion,

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of December 31, 2019 will be made available to the major newspapers.

Thank you.

Very truly yours,

**MA. CHRISTINA P. ALVAREZ**  
First Senior Vice President and Corporate Information Officer  
Rizal Commercial Banking Corporation

cc: Atty. Marie Rose M. Magallen-Lirio, Philippine Dealing and Exchange Corporation

## RIZAL COMMERCIAL BANKING CORPORATION

Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

### BALANCE SHEET (Head Office and Branches) As of December 31, 2019

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	16,836,354,562.57	13,061,460,752.54
Due from Bangko Sentral ng Pilipinas	85,462,973,368.80	46,842,682,014.39
Due from Other Banks	18,467,245,511.76	18,990,989,761.54
Financial Assets at Fair Value through Profit or Loss	4,799,328,067.20	4,040,886,042.87
Available-for-Sale Financial Assets-Net	52,795,260,440.83	63,915,372,781.90
Held-to-Maturity (HTM) Financial Assets-Net	101,163,296,496.16	37,884,671,938.29
Loans and Receivables-Net	441,016,079,291.51	439,244,280,224.39
Interbank Loans Receivable	19,411,483,281.49	23,579,701,920.95
Loans and Receivables - Others	417,598,538,954.61	397,011,667,089.08
Loans and Receivables Arising from RA/CA/PR/SLB	5,628,869,661.00	19,966,765,834.82
General Loan Loss Provision	1,483,812,585.59	1,313,854,600.46
Other Financial Assets	4,936,480,955.21	4,636,117,473.19
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	7,782,176,135.97	10,013,916,339.10
Bank Premises, Furniture, Fixture and Equipment-Net	10,418,088,846.98	10,240,404,013.76
Real and Other Properties Acquired-Net	2,636,457,628.07	2,374,273,015.19
Non-Current Assets Held for Sale	1,776,823,933.36	355,247,648.66
Other Assets-Net	14,229,936,967.55	13,847,375,244.42
<b>TOTAL ASSETS</b>	<b>762,310,502,195.98</b>	<b>665,407,677,250.24</b>

LIABILITIES	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	863,320,475.66	796,427,960.16
Deposit Liabilities	456,593,556,529.89	424,371,617,595.35
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	94,011,879,245.60	38,538,290,729.36
a) BSP (Rediscounting and Other Advances)	0.00	516,377,923.90
b) Interbank Loans Payable	18,239,454,244.34	22,696,101,812.40
c) Other Deposit Substitute	75,772,425,001.26	15,325,810,993.06
Bonds Payable-Net	96,813,554,394.70	90,867,243,172.68
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	26,161,227.34	18,379,055.79
Other Financial Liabilities	83,995,146,628.62	7,811,424,035.61
Other Liabilities	21,655,191,713.91	18,324,095,183.71
<b>TOTAL LIABILITIES</b>	<b>678,960,361,938.12</b>	<b>580,729,029,455.06</b>

STOCKHOLDERS' EQUITY	Current Quarter	Previous Quarter
Capital Stock	65,080,271,838.44	65,080,321,838.44
Other Capital Accounts	(9,798,914,439.86)	(8,405,446,585.17)
Retained Earnings	28,068,782,859.28	28,003,772,541.91
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>83,340,139,258.86</b>	<b>84,678,647,795.18</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>762,310,502,195.98</b>	<b>665,407,677,250.24</b>

CONTINGENT ACCOUNTS	Current Quarter	Previous Quarter
Guarantees Issued	7,904,191,267.22	7,432,158,359.27
Performance Standby Letters of Credit	17,655,168,457.68	17,835,003,668.00
Commercial Letters of Credit	3,032,938,567.41	4,494,635,313.61
Trade Related Guarantees	58,366,172,530.14	1,540,244,433.03
Commitments	45,409,965,429.41	55,409,965,429.41
Spot Foreign Exchange Contracts	28,426,164,645.84	10,812,103,279.93
Trust Department Accounts	94,432,040,977.25	93,298,769,696.63
a) Trust and Other Fiduciary Accounts	48,392,826,159.25	48,715,948,495.17
b) Agency Accounts	46,039,214,818.00	44,582,821,201.46
Derivatives	123,408,855,746.66	119,663,114,884.72
Others	3,358,767,260.87	3,680,837,686.00
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>337,317,187,397.99</b>	<b>314,166,832,750.60</b>

ADDITIONAL INFORMATION	Current Quarter	Previous Quarter
Gross Total Loan Portfolio (TLP)	451,043,926,320.34	448,094,632,095.63
Specific allowance for credit losses on the TLP	8,544,034,443.24	7,536,497,270.78
Non-Performing Loans (NPLs)	16,084,842,961.27	14,569,020,645.11
a. Gross NPLs	3.57	3.25
b. Ratio of gross NPLs to gross TLP (%)	8,854,406,542.40	8,451,070,298.09
c. Net NPLs	1.96	1.89
d. Ratio of Net NPLs to gross TLP (%)	81.80	81.86
e. Ratio of total allowance for credit losses to gross NPLs (%)	53.12	51.73
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	53.12	51.73
Classified Loans & Other Risk Assets, gross of allowance	40,744,534,482.99	32,826,334,311.10
for credit losses	416,573,465.91	404,446,858.06
DOSRI Loans and receivables, gross allowance for credit losses	0.09	0.09
Ratio of DOSRI loans and receivables, gross of allowance	2,273,631.66	2,079,667.68
Gross Non-performing DOSRI Loans and receivables	0.00	0.00
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)	1.02	1.49
a. 8% for Micro and Small Enterprises	2.82	4.31
b. 2% for Medium Enterprises	6.77	7.39
Return on Equity (ROE) (%)	13.16	12.87
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations	12.29	12.87
a. Total CAR (%)	12.29	12.87
b. Tier 1 Ratio (%)	0.00	0.00
c. Common Equity Tier 1 Ratio (%)	100.44	89.51
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%)	100.44	89.51
Basel III Leverage Ratio (BLR) on Solo Basis (%)	8.52	9.73

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

Republic of the Philippines)  
MAKATI CITY ) s.s.

We, Florentino M. Madonza and Eugene S. Acevedo, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

**FLORENTINO M. MADONZA**  
FSPVP, Head - Controllorship Group

**EUGENE S. ACEVEDO**  
President & CEO

I certify that on this 27th day of January 2020, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/ Valid until	Place Issued	CTC Number	Date/ Place Issued
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who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

### CONSOLIDATED BALANCE SHEET (Banks and Financial Subsidiaries) As of December 31, 2019

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	16,935,187,652.31	13,092,729,754.49
Due from Bangko Sentral ng Pilipinas	87,170,072,358.64	48,078,223,331.74
Due from Other Banks	18,780,128,602.16	19,351,591,311.72
Financial Assets at Fair Value through Profit or Loss	5,546,103,741.03	4,847,960,329.48
Available-for-Sale Financial Assets-Net	54,617,786,295.76	66,677,088,148.23
Held-to-Maturity (HTM) Financial Assets-Net	101,846,564,612.79	38,234,519,670.08
Loans and Receivables-Net	448,110,850,335.41	447,008,196,298.73
Interbank Loans Receivable	18,803,120,249.07	23,579,701,920.95
Loans and Receivables - Others	425,100,052,347.38	404,651,893,287.17
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	5,768,078,265.00	20,165,765,834.82
General Loan Loss Provision	1,560,400,526.04	1,389,164,724.21
Other Financial Assets	4,992,430,136.11	4,682,113,299.15
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,023,328,728.81	3,269,680,168.10
Bank Premises, Furniture, Fixture and Equipment-Net	12,388,700,893.54	12,008,965,451.39
Real and Other Properties Acquired-Net	2,651,147,444.34	2,347,583,424.55
Non-Current Assets Held for Sale	1,882,762,165.64	461,185,890.94
Other Assets-Net	15,395,393,130.66	14,296,910,250.05
<b>TOTAL ASSETS</b>	<b>771,340,456,097.20</b>	<b>674,356,747,329.25</b>

LIABILITIES	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	863,320,475.66	796,427,960.16
Deposit Liabilities	456,715,514,294.97	424,305,122,615.73
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	101,676,963,074.60	46,120,944,657.36
a) BSP (Rediscounting and Other Advances)	0.00	516,377,923.90
b) Interbank Loans Payable	20,013,311,188.68	24,428,355,979.01
c) Other Deposit Substitute	81,633,651,885.92	21,176,210,754.45
d) Others	30,000,000.00	0.00
Bonds Payable-Net	96,813,554,394.70	90,867,243,172.68
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	26,161,227.34	18,379,055.79
Other Financial Liabilities	9,092,871,253.79	7,893,416,867.70
Other Liabilities	22,780,361,541.33	19,654,786,283.35
<b>TOTAL LIABILITIES</b>	<b>687,970,297,984.79</b>	<b>589,657,872,335.17</b>

STOCKHOLDERS' EQUITY	Current Quarter	Previous Quarter
Capital Stock	65,080,271,838.44	65,080,321,838.44
Other Capital Accounts	(9,798,914,439.86)	(8,405,446,585.17)
Retained Earnings	28,068,782,859.28	28,003,772,541.91
Minority Interest in Subsidiaries	20,017,854.55	20,227,198.90
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>83,370,158,112.41</b>	<b>84,698,874,994.08</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>771,340,456,097.20</b>	<b>674,356,747,329.25</b>

CONTINGENT ACCOUNTS	Current Quarter	Previous Quarter
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Trade Related Guarantees	732,890,322.32	1,540,244,433.03
Commitments	58,366,172,530.14	55,409,965,429.41
Spot Foreign Exchange Contracts	28,426,164,645.84	10,812,103,279.93
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<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>337,317,189,775.39</b>	<b>314,166,832,750.60</b>

### ADDITIONAL INFORMATION

1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	
1 RCBC Capital Corporation	
2 RCBC Forex Brokers Corp	
3 RCBC Leasing & Finance Corp	
4 Rizal Microbank, Inc. - A Thrift Bank of RCBC	
5 RCBC TeleMoney Europe	
6 RCBC International Finance Ltd.	
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations	
a. Total CAR (%)	13.76
b. Tier 1 Ratio (%)	12.89
c. Common Equity Tier 1 Ratio (%)	12.89
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%)	141.76
Basel III Leverage Ratio (BLR) on Consolidated Basis (%)	9.03

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

Republic of the Philippines)  
MAKATI CITY ) s.s.

We, Florentino M. Madonza and Eugene S. Acevedo, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

**FLORENTINO M. MADONZA**  
FSPVP, Head - Controllorship Group

**EUGENE S. ACEVEDO**  
President & CEO

I certify that on this 27th day of January 2020, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/ Valid until	Place Issued	CTC Number	Date/ Place Issued
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who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.