

FREQUENTLY ASKED QUESTIONS

RCBC HOME LOAN

1. Who are eligible to apply for a home loan?

At least 21 years old at time of application

At most 65 years old (employed) or 70 years old (self-employed) at loan maturity

Filipino or dual Filipino citizen; if foreign national, must be married to a Filipino citizen

If employed, must be permanently employed for at least 1 year

If OFW, must have worked abroad for at least 2 consecutive years

If self-employed, business must be in profitable operations for the past 2 years

2. How much can I borrow?

MINIMUM	MAXIMUM
Php 1 million for acquisition of house and lot, vacant lot, condominium unit, or townhouse	Up to 80% of appraised value of house and lot, townhouse, or condominium unit
Php 300,000 for other purposes	Up to 70% of appraised value if vacant lot only

3. How much should my monthly income be to get a home loan?

There is no set minimum monthly income, just as long you have the capacity to pay for your desired loan amount.

However, the maximum loanable amount will also depend on your paying capacity.

4. What are the eligible purposes?

RCBC Home Loan is available for your every housing need. You may get a loan for the following purposes:

- Acquisition of vacant lot, house and lot, townhouse, or condominium unit
- House construction
- House renovation
- Reimbursement or refinancing
- Take-out of existing home loan

5. What are the documentary requirements I have to submit?

- Accomplished RCBC Home Loan Application Form
- 2 valid government-issued IDs (if address is not indicated in the ID, proof of address is required)
- Notarized/Consularized Special Power of Attorney (SPA) if OFW
- 2 valid government-issued IDs of Attorney-in-Fact (AIF) if OFW
- Marriage Contract (if married) or Birth Certificate (if single)
- Property documents:

Direct Channel / Non Developer-Sourced	Developer-Sourced
<ul style="list-style-type: none"> - Photocopies of: <ul style="list-style-type: none"> TCT Tax Declaration Tax Receipt Tax Clearance - Location Plan/Vicinity Map of property - Building Plan/Bill of Materials (for construction) - Statement of Account (for loan take-out) 	<ul style="list-style-type: none"> - Contract to Sell (CTS) - Statement of Account

- Income documents:

Locally Employed	Self-Employed	OFW
<ul style="list-style-type: none"> - Original Certificate of Employment with Compensation - Latest ITR - Company ID 	<ul style="list-style-type: none"> - Business Registration with DTI - Audited Financial Statements and ITR - List of Suppliers and Customers 	<ul style="list-style-type: none"> - Latest Certificate of Employment and Compensation or Certificate of Contract of Employment registered with POEA or Seaman's Certificate - Proof of Remittance for the past 3 months

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6. What are the loan payment terms available?

Your loan's term can be for a minimum of 1 year to as long as 20 years.

7. When will my interest rate change?

This will depend on the rate fixing term arranged at the time of booking.

8. How can I pay for my loan?

You can choose from either Automatic Debit Arrangement (ADA) or Post-Dated Checks (PDCs)

9. What is ADA and how does it work?

ADA or Automatic Debit Arrangement lets our system automatically deduct your monthly payments from your designated RCBC deposit account. So just ensure your account has sufficient funds and then you can sit back and relax as we do this monthly task for you.

10. Can I view my loan details online?

Yes, you can view your loan details online as long as you are enrolled in RCBC Online Banking and have also enrolled your loan account through the application's "Manage My Account" menu. Do take note that to be able to access RCBC Online Banking, you must have a savings or checking account with RCBC.

11. For any other inquiries and concerns, how can I reach you?

You may contact us via landline at 88-777-222 or email at customercare@rcbc.com