

What I need to know about RCBC Salary Loan



LOAN PURPOSE

A multi-purpose financing facility for personal consumption (e.g., school-related expenses, travel, car repair and maintenance, home improvements, debt consolidations, etc.) for employees of accredited companies



LINE AMOUNT

Company Total Loan Exposure:

- Minimum of Php 2 million
- Maximum depends on number of regular employees



PAYMENT TERMS

Facility term of 2 years subject to annual review and approval



QUALIFICATIONS

- Must be in existence for at least 5 years
- Profitable for the last 3 years
- Preferably belongs to the Top 10,000 corporations in the Philippines or with existing relationship with RCBC
- Must be a private company
- With at least 50 regular employees



BASIC REQUIREMENTS

- Application:
 - SEC Corporate Papers (Registration, Articles of Incorporation and By-Laws)
 - Audited Financial Statement for the past 3 years
 - Latest General Informations Sheet (GIS)
 - Company Profile
 - Completely filled-up and signed company accreditation application form
- Post Accreditation:
 - Submit the conformed Acceptance Letter
 - Submit valid IDs of the Corporate Secretary and authorized signatory/ies
 - Execute a Memorandum of Agreement (MOA) with RCBC
 - Submit a Board Resolution/Secretary Certificate on the authorized signatory/ies of the company with specimen signature or signature card



PAYMENT MODE

Salary Deduction



CONTACT DETAILS

- (02) 88-777-222
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KEY RISK

In case of default of payment, outstanding balance will become due and payable.



We believe in you.

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