

# What I need to know about RCBC Salary Loan



## LOAN PURPOSE

A multi-purpose financing facility for personal consumption (e.g., school-related expenses, travel, car repair and maintenance, home improvements, debt consolidations, etc.) for employees of accredited companies



## LINE AMOUNT

Company Total Loan Exposure:

- Minimum of Php 2 million
- Maximum depends on number of regular employees



## PAYMENT TERMS

Facility term of 2 years subject to annual review and approval



## QUALIFICATIONS

- Must be in existence for at least 5 years
- Profitable for the last 3 years
- Preferably belongs to the Top 10,000 corporations in the Philippines or with existing relationship with RCBC
- Must be a private company
- With at least 50 regular employees



## BASIC REQUIREMENTS

- Application:
  - SEC Corporate Papers (Registration, Articles of Incorporation and By-Laws)
  - Audited Financial Statement for the past 3 years
  - Latest General Informations Sheet (GIS)
  - Company Profile
  - Completely filled-up and signed company accreditation application form
- Post Accreditation:
  - Submit the conformed Acceptance Letter
  - Submit valid IDs of the Corporate Secretary and authorized signatory/ies
  - Execute a Memorandum of Agreement (MOA) with RCBC
  - Submit a Board Resolution/Secretary Certificate on the authorized signatory/ies of the company with specimen signature or signature card



## PAYMENT MODE

Salary Deduction

- (02) 88-777-222
- [customercare@rcbc.com](mailto:customercare@rcbc.com)

In case of default of payment, outstanding balance will become due and payable.



## CONTACT DETAILS



## KEY RISK

