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SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER 1. January 11, 2013 Date of Report (Date of earliest event reported) SEC Identification Number 17514 2. 3. BIR TIN 320-000-599-760 4. RIZAL COMMERCIAL BANKING CORPORATION Exact name of registrant as specified in its charter 5. Philippines 6. (Sec Use only) Province, country or other jurisdiction of incorporation Industry Classification Code 7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727 Address of principal office Postal Code 8. 894-9000 Registrant's telephone number, including area code 9. Not Applicable Former name or former address, if changed since last report 10. Securities registered pursuant to Sections 4 and 8 of the RSA Number of Shares of Common Stock Title of Each Class Outstanding and Amt. of Debt O/S Common Stock, P10.00 par value 1,140,857,133 (as of 11 Jan 2013)

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

The Board of Directors, in its special meeting held on 11 January 2013, approved the early redemption of the Bank's P7.0 Billion 7.00% Unsecured Subordinated Notes or Lower Tier 2 (LT 2) Issue with an original maturity date of February 22, 2018 under the exercise of Redemption at the Option of the Issuer on February 22, 2013. The early redemption of the LT 2 is still subject to Bangko Sentral ng Pilipinas (BSP) approval.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

> RIZAL COMMERCIAL BANKING CORP. Registrant

Nen. Clinistin P. alway

MA. CHRISTINA P. ALVAREZ Corporate Information Officer

Date : 11 January 2013