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SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- February 15, 2013
 Date of Report (Date of earliest event reported)
- 2. SEC Identification Number $\frac{17514}{1}$ 3. BIR TIN $\frac{320-000-599-760}{1}$
- 4. RIZAL COMMERCIAL BANKING CORPORATION

 Exact name of registrant as specified in its charter
- 5. Philippines 6. (Sec Use only)
 Province, country or other
 jurisdiction of incorporation Industry Classification Code
- 7. <u>6819 Ayala cor. Gil J. Puyat Ave., Makati City</u> <u>0727</u>
 Address of principal office Postal Code
- 8. <u>894-9000</u> Registrant's telephone number, including area code
- 9. <u>Not Applicable</u>
 Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 4 and 8 of the RSA

 Number of Shares of Common Stock

 Title of Each Class

 Outstanding and Amt. of Debt O/S

 Common Stock, P10.00 par value 1,140,857,133 (as of 15 Feb 2013)
- 11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

Rizal Commercial Banking Corporation (RCBC) and Phil. Asset Growth One, Inc. (PAGO), a special purpose company (SPC) signed today an Asset Sale and Purchase Agreement, and other related agreements and documents in relation to the sale of the Bank's non-performing assets (NPAs). This was approved by the Bank's Board last October 29, 2012.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: 15 February 2013

Ma Christina P. always

Corporate Information Officer