SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. <u>May 25, 2015</u> Date of Report (Date of earliest event reported)
- 2. SEC Identification Number 17514 3. BIR TIN 320-000-599-760
- 4. <u>RIZAL COMMERCIAL BANKING CORPORATION</u> Exact name of registrant as specified in its charter
- 5. <u>Philippines</u> 6. (Sec Use only) Province, country or other jurisdiction of incorporation Industry Classification Code
- 7. <u>6819 Ayala cor. Gil J. Puyat Ave., Makati City</u> <u>0727</u> Address of principal office Postal Code
- 8. (02)894-9000 Registrant's telephone number, including area code
- 9. <u>Not Applicable</u> Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each ClassNumber of Shares of Common StockCommon Stock P10.00 par value0utstanding and Amt. of Debt O/S1,399,902,000 (as of 25 May 2015)

- 11. Indicate the item numbers reported herein: Item 9
- Item 9. Other Events.

The Board of Directors, in its regular meeting held on 25 May 2015, approved the following:

a. Equity Infusion into Merchant's Savings and Loan Association, Inc. (Rizal Microbank)

The Board of Directors approved the subscription by RCBC to P250.0 Million worth of shares of stock of Merchant's Savings and Loan Association, Inc. (Rizal Microbank).

b. Purchase of 2.52% shareholdings in Rizal Microbank held by third parties.

The Board of Directors approved the proposed acquisition of 221,666 shares of stock of or 2.52% shareholdings in Rizal Microbank owned by other shareholders.

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c. Purchase of Receivables from RCBC-JPL Holding Company, Inc.

The Board of Directors approved the acquisition of receivables from RCBC-JPL Holding Company, Inc. in the amount of Php 222.0 Million

d. Appointment of Mr. Yuh-Shing (Francis) Peng as Member of the Related Party Transactions Committee effective immediately.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP. Registrant

Date : 25 May 2015

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MA. CHRISTINA P. ALVAREZ Corporate Information Officer