



September 19, 2013

**MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Dear Ms. Encarnacion:

Please be informed that the Bangko Sentral ng Pilipinas has approved the application of Rizal Commercial Banking Corporation (RCBC) to issue up to Philippine Peso 5.0 billion in Long Term Negotiable Certificates of Deposits.

RCBC plans to commence the offer in the coming weeks, subject to market conditions and compliance with regulatory requirements.

Thank you.

Sincerely yours,

*Ma. Christina P. Alvarez*  
**MA. CHRISTINA P. ALVAREZ**  
First Vice President and  
Corporate Information Officer