

SECURITIES AND EXCHANGE COMMISSION

Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Check box if no longer subject to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person <b>NOLASCO, EVELYN</b> <small>(Last) (First) (Middle)</small> <b>12TH FLR. RCBC PLAZA TOWER 1</b> <small>(Street)</small> <b>6819 AYALA AVE. MAKATI CITY</b> <small>(City) (Province) (Postal Code)</small>		2. Issuer Name and Trading Symbol <b>RIZAL COMMERCIAL BANKING CORP./RCB</b>  3. Tax Identification Number <b>123-467-239</b>  4. Citizenship <b>FILIPINO</b>		5. Statement for Month/Year <b>DECEMBER 2014</b>  6. If Amendment, Date of Original (MonthYear)		7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>  <b>XX DIRECTOR OFFICER</b>  <small>(specify below)</small>  <b>SVP</b>		
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security <b>RCBC-COMMON</b>	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form <small>Direct (D) or Indirect</small>	6. Nature of Indirect Beneficial Ownership
					Amount	(A) or (D)		
	<b>12/17/2014</b>	<b>116,415.57</b>	<b>A</b>	<b>46.30</b>		<b>2,500</b>	<b>I</b>	<b>Lodged thru RCBC SEC.</b>
	<b>12/17/2014</b>	<b>9,273.01</b>	<b>A</b>	<b>46.10</b>		<b>200</b>	<b>I</b>	<b>Lodged thru RCBC SEC.</b>
				<b>TOTAL</b>	<b>0.00%</b>	<b>2,700</b>		

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or sha
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

\_\_\_\_\_ Date

Note: File **three (3)** copies of this form, one of which must be manually sign  
Attach additional sheets if space provided is insufficient.

