

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. February 23, 2015
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 320-000-599-760
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other
jurisdiction of incorporation Industry Classification Code
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. (02)894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | <u>Title of Each Class</u> | <u>Number of Shares of Common Stock
Outstanding and Amt. of Debt O/S</u> |
|--------------------------------|--|
| Common Stock, P10.00 par value | 1,275,659,728 (as of 23 Jan 2015) |

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

The Board of Directors, in its regular meeting held on 23 February 2015, approved the following:

a. Proposed increase in RCBC's Shareholding in RCBC Leasing & Finance Corporation.

The Board of Directors approved the subscription by RCBC to P500.0 Million worth of shares of stock of RCBC Leasing & Finance Corporation, subject to approval by the Bangko Sentral ng Pilipinas.

b. Appointment of Mr. Raul Victor B. Tan as Acting Head of Treasury Group

The Board of Directors approved the appointment of Mr. Raul Victor B. Tan as Acting Treasury Group Head concurrent with his role as the Retail Banking Group Head effective March 1, 2015.

Mr. R.B. Tan is a seasoned banker with more than 30 years of banking experience particularly in Treasury and investment banking. He has been with RCBC since 2008 and was appointed group head of Retail Banking in August 2013. He graduated from the Ateneo de Manila University with the degree in BS Management and obtained his Masters in Business Administration from Fordham University.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date : 23 February 2015


MA. CHRISTINA P. ALVAREZ
Corporate Information Officer