



5 May, 2015

**MS. JANET A. ENCARNACION**

Head, Disclosure Department

**THE PHILIPPINE STOCK EXCHANGE, INC.**

3F Philippine Stock Exchange Plaza

Ayala Triangle, Ayala Avenue

Makati City

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of March 31, 2015 would be made available to the major newspapers.

Thank you.

Sincerely yours,

*Ms. Christa P. Alvarez*

**MA. CHRISTINA P. ALVAREZ**

First Vice President and

Corporate Information Officer

cc: Ms. Vina Vanessa S. Salonga, Philippine Dealing and Exchange Corporation

Consolidated Balance Sheet  
(Banks and Financial Subsidiaries)

RIZAL COMMERCIAL BANKING CORP 000420  
(Name of Bank) (Bank Code)

As of 3/31/2015  
(MM/DD/YYYY)

ASSETS	Account Code	Amount	
		Current Quarter	Previous Quarter
Cash and Cash Items	108000000000000000	9,534,382,363.77	13,197,642,632.60
Due from Bangko Sentral ng Pilipinas	105150000000000000	43,151,454,218.30	46,099,491,395.95
Due from Other Banks	105200000000000000	22,889,297,435.09	16,479,923,750.06
Financial Assets at Fair Value through Profit or Loss	112000000000000000	12,569,265,476.53	17,445,069,832.59
Available-for-Sale Financial Assets-Net	195200000000000000	4,391,277,698.90	3,409,204,517.76
Held-to-Maturity (HTM) Financial Assets-Net	195250000000000000	64,109,021,349.92	79,790,502,475.07
Unquoted Debt Securities Classified as Loans-Net	195300000000000000	1,565,896,951.96	1,768,688,680.47
Investments in Non-Marketable Equity Security-Net	195350000000000000	0.00	0.00
Loans and Receivables-Net	195400000000000000	263,318,232,204.27	254,134,021,162.09
Loans to Bangko Sentral ng Pilipinas	140050000000000000	0.00	0.00
Interbank Loans Receivable	195401000000000000	188,410,500.00	225,344,080.00
Loans and Receivables - Others	140150500000000000	265,242,617,854.18	255,894,794,591.01
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	195402000000000000	50,000,000.00	98,000,000.00
General Loan Loss Provision	175150000000000000	2,162,796,149.91	2,084,117,508.92
Other Financial Assets	148000000000000000	4,557,022,713.43	4,853,511,167.70
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	195452500000000000	1,208,129,652.99	1,179,989,916.98
Bank Premises, Furniture, Fixture and Equipment-Net	195600500000000000	8,457,584,415.26	8,531,435,019.18
Real and Other Properties Acquired-Net	195601000000000000	3,549,841,777.99	3,545,781,979.72
Non-Current Assets Held for Sale	150150000000000000	307,808,819.55	296,131,394.23
Other Assets-Net	152000000000000000	10,233,506,134.35	9,971,316,925.37
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	155250000000000000	0.00	0.00
TOTAL ASSETS	100000000000000000	449,842,721,212.31	460,702,710,849.77
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	208000000000000000	308,855,539.99	291,192,103.83
Deposit Liabilities	215000000000000000	316,163,249,172.34	315,838,372,782.36
Due to Other Banks	220050000000000000	1,451,722.40	1,451,722.40
Bills Payable	220100000000000000	28,392,111,088.67	39,798,530,767.13
a) BSP (Rediscounting and Other Advances)	220100001500000000	0.00	0.00
b) Interbank Loans Payable	220100002000000000	11,397,889,117.59	13,036,850,749.59
c) Other Deposit Substitute	220100002500000000	16,984,161,103.23	26,744,899,116.66
d) Others	220100003000000000	10,060,867.85	16,780,900.88
Bonds Payable-Net	295201500000000000	23,119,496,614.39	23,463,964,917.34
Unsecured Subordinated Debt-Net	295202000000000000	9,924,707,872.56	9,921,053,171.62
Redeemable Preferred Shares	220250000000000000	100,000.00	100,000.00
Special Time Deposit	220300000000000000	0.00	0.00
Due to Bangko Sentral ng Pilipinas	230350000000000000	60,083,003.31	19,041,517.24
Other Financial Liabilities	240050000000000000	2,954,520,965.21	3,376,265,312.15
Other Liabilities	240100000000000000	14,386,887,486.99	15,084,009,020.03
Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000	0.00	0.00
TOTAL LIABILITIES	200000000000000000	395,311,463,465.86	407,793,981,314.10
Stockholders' Equity			
Capital Stock	335050000000000000	28,907,366,520.73	28,907,366,520.73
Other Capital Accounts	335100000000000000	6,530,833,265.73	10,049,137,450.94
Retained Earnings	315000000000000000	19,069,312,099.46	13,928,246,527.31
Assigned Capital	325200000000000000	0.00	0.00
Minority Interest in Subsidiaries	325150000000000000	23,745,860.45	23,979,036.69
TOTAL STOCKHOLDERS' EQUITY	300000000000000000	54,531,257,746.45	52,908,729,535.67
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	900000000000000000	449,842,721,212.31	460,702,710,849.77
CONTINGENT ACCOUNTS			
Guarantees Issued	405000000000000000	4,273,431,626.04	4,439,742,682.86
Financial Standby Letters of Credit	410050000000000000	0.00	0.00
Performance Standby Letters of Credit	410100000000000000	8,253,725,162.15	11,895,270,203.83
Commercial Letters of Credit	415000000000000000	1,994,570,540.46	200,021,323.03
Trade Related Guarantees	420000000000000000	686,293,855.84	688,246,512.07
Commitments	425000000000000000	20,781,393,019.89	20,199,865,834.72
Spot Foreign Exchange Contracts	430000000000000000	22,392,439,270.35	12,569,527,044.31
Securities Held Under Custodianship by Bank Proper	495220000000000000	0.00	0.00
Trust Department Accounts	495250000000000000	84,244,813,402.62	82,503,207,551.30
a) Trust and Other Fiduciary Accounts	495250500000000000	69,455,480,959.29	67,426,565,166.73
b) Agency Accounts	495251000000000000	14,789,332,443.33	15,076,642,384.57
c) Advisory/Consultancy	495251500000000000	0.00	0.00
Derivatives	435000000000000000	52,942,394,178.63	45,585,847,410.94
Others	440000000000000000	2,415,636,353.12	1,501,921,537.41
TOTAL CONTINGENT ACCOUNTS	400000000000000000	197,984,697,409.10	179,583,650,100.47
ADDITIONAL INFORMATION			
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	499600000000000000		
1 RCBC Savings Bank, Inc		1	
2 RCBC Capital Corporation		2	
3 RCBC Forex Brokers Corp		3	
4 RCBC Leasing & Finance Corp		4	
5 Merchants Savings & Loan Association Inc		5	
6 RCBC TeleMoney Europe		6	
7 RCBC International Finance Ltd.		7	
8 RCBC North America, Inc		8	
9		9	
10		10	
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations	499651000500000000	15.38	15.37
a. Total CAR (%)	499651001000000000	11.89	11.83
b. Tier 1 Ratio (%)	499651001500000000	11.89	11.83
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	499651001500000000	11.89	11.83

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks



Balance Sheet

(Head Office and Branches)

RIZAL COMMERCIAL BANKING CORP

(Name of Bank)

000420

(Bank Code)

As of

3/31/2015

(MM/DD/YYYY)

ASSETS	Account Code	Amount	
		Current Quarter	Previous Quarter
Cash and Cash Items	108000000000000000	6,815,667,104.79	9,624,091,699.92
Due from Bangko Sentral ng Pilipinas	105150000000000000	36,624,924,093.65	37,762,601,362.13
Due from Other Banks	105200000000000000	21,996,210,740.49	15,635,380,693.90
Financial Assets at Fair Value through Profit or Loss	112000000000000000	11,141,351,068.62	14,565,696,797.49
Available-for-Sale Financial Assets-Net	195200000000000000	2,231,436,173.13	2,468,387,931.24
Held-to-Maturity (HTM) Financial Assets-Net	195250000000000000	64,296,514,352.60	70,437,301,830.95
Unquoted Debt Securities Classified as Loans-Net	195300000000000000	1,565,896,951.96	1,650,289,820.21
Investments in Non-Marketable Equity Security-Net	195350000000000000	0.00	0.00
Loans and Receivables-Net	195400000000000000	207,709,390,653.19	200,727,343,339.32
Loans to Bangko Sentral ng Pilipinas	140050000000000000	0.00	0.00
Interbank Loans Receivable	195401000000000000	188,410,500.00	625,344,080.00
Loans and Receivables - Others	140150500000000000	209,270,921,351.47	201,883,351,241.37
Loans and Receivables Arising from RA/CA/PR/SLB	195402000000000000	0.00	0.00
General Loan Loss Provision	175150000000000000	1,749,941,198.28	1,681,351,982.05
Other Financial Assets	148000000000000000	2,776,991,629.86	3,093,336,284.71
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	195452500000000000	14,721,729,792.99	14,203,642,473.00
Bank Premises, Furniture, Fixture and Equipment-Net	195500500000000000	6,828,575,851.36	6,839,468,635.24
Real and Other Properties Acquired-Net	195501000000000000	944,572,374.77	904,727,788.47
Non-Current Assets Held for Sale	150150000000000000		
Other Assets-Net	152000000000000000	8,071,088,738.60	7,735,415,966.24
Net Due from Head Office/Branches/Agencies, if any (Philippine branch of a foreign bank)	155250000000000000	0.00	0.00
TOTAL ASSETS	100000000000000000	375,724,349,515.91	385,527,683,612.82
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	208000000000000000	308,855,539.99	291,192,103.83
Deposit Liabilities	215000000000000000	249,114,065,828.60	248,021,440,325.24
Due to Other Banks	220050000000000000	1,451,722.40	1,451,722.40
Bills Payable	220100000000000000	25,363,490,042.67	36,837,029,621.13
a) BSP (Rediscounting and Other Advances)	220100001500000000	0.00	0.00
b) Interbank Loans Payable	220100002000000000	10,333,392,268.41	11,984,960,000.00
c) Other Deposit Substitute	220100002500000000	15,030,097,774.26	24,852,069,621.13
d) Others	220100003000000000	0.00	0.00
Bonds Payable-Net	295201500000000000	23,119,496,614.39	23,463,964,917.34
Unsecured Subordinated Debt-Net	295202000000000000	9,924,707,872.56	9,921,053,171.62
Redeemable Preferred Shares	220250000000000000	100,000.00	100,000.00
Special Time Deposit	220300000000000000	0.00	0.00
Due to Bangko Sentral ng Pilipinas	230350000000000000	52,561,924.44	19,041,517.24
Other Financial Liabilities	240050000000000000	2,225,674,726.86	2,554,848,508.93
Other Liabilities	240100000000000000	11,085,745,088.60	11,511,529,346.31
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000	0.00	0.00
TOTAL LIABILITIES	200000000000000000	321,196,149,360.51	332,621,651,234.04
Stockholders' Equity			
Capital Stock	335050000000000000	28,907,366,520.73	28,907,366,520.73
Other Capital Accounts	335100000000000000	6,551,521,535.13	10,070,419,330.74
Retained Earnings	315000000000000000	19,069,312,099.54	13,928,246,527.31
Assigned Capital	325200000000000000	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	300000000000000000	54,528,200,155.40	52,906,032,378.78
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	905000000000000000	375,724,349,515.91	385,527,683,612.82
CONTINGENT ACCOUNTS			
Guarantees Issued	405000000000000000	4,273,431,626.04	4,439,742,682.86
Financial Standby Letters of Credit	410050000000000000	0.00	0.00
Performance Standby Letters of Credit	410100000000000000	8,205,977,353.16	11,838,345,203.83
Commercial Letters of Credit	415000000000000000	1,994,570,540.46	200,021,323.03
Trade Related Guarantees	420000000000000000	686,293,855.84	688,246,512.07
Commitments	425000000000000000	20,781,393,019.89	20,199,855,834.72
Spot Foreign Exchange Contracts	430000000000000000	22,235,989,270.35	12,116,876,364.55
Securities Held Under Custodianship by Bank Proper	495220000000000000	0.00	0.00
Trust Department Accounts	495250000000000000	66,321,810,719.62	66,114,297,766.01
a) Trust and Other Fiduciary Accounts	495250500000000000	51,532,478,276.29	51,037,655,371.44
b) Agency Accounts	495251000000000000	14,789,332,443.33	15,076,642,384.57
c) Advisory/Consultancy	495251500000000000	0.00	0.00
Derivatives	435000000000000000	52,942,394,178.63	45,585,847,410.94
Others	440000000000000000	2,362,916,724.60	1,462,076,526.78
TOTAL CONTINGENT ACCOUNTS	400000000000000000	179,804,777,288.58	162,635,319,614.79
ADDITIONAL INFORMATION			
Gross Total Loan Portfolio (TLP)	499020000000000000	211,121,959,325.89	203,942,688,069.14
Specific allowance for credit losses on the TLP	499300000000000000	1,662,627,474.42	1,533,992,747.77
Non-Performing Loans (NPLs)			
a. Gross NPLs	499100500000000000	2,069,285,395.36	2,139,606,438.85
b. Ratio of gross NPLs to gross TLP (%)	499150500000000000	0.98	1.05
c. Net NPLs	499101000000000000	406,657,920.94	605,613,691.08
d. Ratio of Net NPLs to gross TLP (%)	499151000000000000	0.19	0.30
Classified Loans & Other Risk Assets, gross of allowance for credit losses	499200000000000000	12,071,454,182.64	9,242,435,747.62
DOSRI Loans and receivables, gross allowance for credit losses	499400000000000000	4,768,319,823.74	5,344,614,212.09
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	499480000000000000	2.26	2.62
Gross Non-performing DOSRI Loans and receivables	499500000000000000	993,729.34	1,130,985.99
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	499550000000000000	0.00	0.00
Percent Compliance with Magna Carta (%)			
a. 8% for Micro and Small Enterprises	499050500000000000	2.52	2.66
b. 2% for Medium Enterprises	499051000000000000	3.96	4.28
Return on Equity (ROE) (%)	499350000000000000	11.74	9.11
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a. Total CAR (%)	499650500500000000	14.95	14.93
b. Tier 1 Ratio (%)	499650501000000000	10.85	10.82
c. Common Tier 1 Ratio (%) <sup>1/</sup>	499650501500000000	10.85	10.82
Deferred Charges not yet Written Down	499700000000000000	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	499750000000000000	0.00	0.00

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.