



May 29, 2015

MS. JANET A. ENCARNACION
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Greetings!


We hereby disclose the appointment of **Mr. Michael-Ashwin S. Singh** as Head of Cross-Selling Initiatives of Rizal Commercial Banking Corporation with the rank of Senior Vice President, subject to confirmation by Bangko Sentral ng Pilipinas (BSP).

Mr. Singh completed his BA/BS degree in Political Science and Business Administration at De Paul University in Chicago, Illinois in 1994. He finished his Masters in Business Administration at the Kellogg School of Management in 2005. He has been connected with the following companies:

- a. Alpha North America as Chief Operating Officer;
- b. HSBC, Plc. with the following positions:
 - Vice President for Cards Marketing & Product Strategy (San Francisco, CA);
 - Vice President for Subprime New Product Development (Charlotte, NC); and
 - Assistant Vice President for Corporate Strategy/Business Development (Chicago, Illinois); and
- c. Emyth, Inc. as Co-Founder/CEO of Nacho King and Co-Founder/Business Development Director of Pinoyauction.com.

Thank you.

Truly yours,


JENNIFER M. BALBA
Assistant Corporate Secretary
Manager

cc: **MS. VINA VANESSA S. SALONGA**
Head – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING AND EXCHANGE CORPORATION
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