



12 January 2015

MS. JANET A. ENCARNACION

Head, Disclosures Department

3rd Floor Philippine Stock Exchange Plaza

Ayala Triangle, Ayala Avenue

Makati City

Dear Ms. Encarnacion:

This is to inform the Exchange that Rizal Commercial Banking Corporation will be offering a benchmark-sized USD Senior Unsecured Fixed Rate Notes via a drawdown off its USD 1 billion Medium Term Note Programme, with the following general features:

- (a) unsecured senior debt;
- (b) term of five years and one day;
- (c) tentative issue date of January 21 2015
- (d) to be listed on the Singapore Stock Exchange; and
- (e) to be used to finance operations and for general corporate purposes, including the refinancing of the USD250 million 6.25% Notes due 9 February 2015

The entities involved in this transaction are the following:

Sole Lead Arranger and Bookrunner:	Standard Chartered Bank
International Legal Counsel:	Allen & Overy LLP
Domestic Legal Counsel:	Romulo Mabanta Buenaventura Sayoc & de los Angeles
Auditors:	Punongbayan & Araullo

Thank you.

Very truly yours,

Ma. Christina P. Alvarez

First Vice President and Corporate Information Officer

cc: PDEX