

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 16, 2016
2. SEC Identification Number  
17514
3. BIR Tax Identification No.  
320-000-599-760
4. Exact name of issuer as specified in its charter  
RIZAL COMMERCIAL BANKING CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
  
7. Address of principal office  
6819 Ayala cor. Gil J. Puyat Ave., Makati City  
Postal Code  
0727
  
8. Issuer's telephone number, including area code  
(02)894-9000
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	1,399,912,464

11. Indicate the item numbers reported herein

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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Rizal Commercial Banking Corporation

## RCB

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers  
(Resignation/Removal or Appointment/Election)  
References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules**

<b>Subject of the Disclosure</b>
Items approved during the Special Board Meeting on May 16, 2016
<b>Background/Description of the Disclosure</b>
Appointment of New Director, President, and Chief Executive Officer.

**Resignation/Removal or Replacement**

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
-	-	-	-

**Election or Appointment**

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Gil A. Buenaventura	Director, President, and Chief Executive Officer	May/16/2016	Jul/01/2016	5	-	-

**Promotion or Change in Designation**

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-

<b>Other Relevant Information</b>
Please see attached.

**Filed on behalf by:**

<b>Name</b>	Jennifer Balba
<b>Designation</b>	Manager

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. May 16, 2016  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514      3. BIR TIN 320-000-599-760
4. RIZAL COMMERCIAL BANKING CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines      6.  (Sec Use only)  
Province, country or other      Industry Classification Code  
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City      0727  
Address of principal office      Postal Code
8. (02)894-9000  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock P10.00 par value	1,399,912,464 (as of May 16, 2016)

11. Indicate the item numbers reported herein: Item 9

**Item 9. Other Events.**

The Board of Directors, in its special meeting held on May 16, 2016, approved the appointment of Mr. Gil Buenaventura as Director, President and Chief Executive Officer of the Bank effective July 1, 2016.

Mr. Buenaventura brings with him over 40 years of professional experience in banking and general management. He has overseen the growth in revenues and profits with the various banks he has been associated with through his expertise in strategy formulation, business development and relationship building. He is currently the President and Chief Executive Officer of Development Bank of the Philippines. Prior to his engagement with DBP, Mr. Buenaventura worked in various capacities at the Bank of the Philippine Islands, Citibank N.A. Manila Branch, and Prudential Bank, among others.

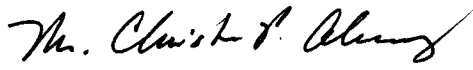
Mr. Buenaventura graduated from the University of San Francisco in California with a Bachelor of Arts in Economics in 1973, and from the University of Wisconsin in Madison, Wisconsin, with a Master of Business Administration in Finance in 1975.

**SIGNATURES**

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.  
Registrant

Date: May 16, 2016

  
MA. CHRISTINA P. ALVAREZ  
Corporate Information Officer

## **Gil Buenaventura appointed RCBC President**

The Board of Directors of RCBC has approved the appointment of Gil Buenaventura as President and CEO of RCBC effective July 1, 2016, vice Lorenzo Tan.

Soft spoken and a quiet worker, Buenaventura brings with him a wealth of experience in universal banking and large operations that is critical to RCBC's growth.

Buenaventura, 63, is currently the President and CEO of the Development Bank of the Philippines which he steered to unprecedented growth in terms of income and total resources. DBP is among the top ten banks in the country.

He was a former Senior EVP and COO of the Bank of the Philippine Islands; President and CEO of Prudential Bank when it was acquired by BPI; EVP of Citytrust Banking Corporation, and a Citibanker for 18 years where he started as chief of staff to the country operations head and rose to become Vice President, Group Head and Senior Credit Officer.

Buenaventura obtained his Bachelor of Arts in Economics from the University of San Francisco and his MBA in Finance from the University of Wisconsin.

At BPI, he was in charge of some of the bank's major revenue-generating businesses and was either Chairman or a member of the Board of Directors of BPI's various subsidiaries. He also managed the bank's special business units and several subsidiaries, and exercised direct oversight over non-revenue areas including information systems, human resources and central operations.