

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Aug 30, 2016
2. SEC Identification Number
17514
3. BIR Tax Identification No.
320-000-599-760
4. Exact name of issuer as specified in its charter
RIZAL COMMERCIAL BANKING CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
6819 Ayala cor. Gil J. Puyat Ave., Makati City
Postal Code
0727

8. Issuer's telephone number, including area code
(02)894-9000

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	1,399,912,464

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Rizal Commercial Banking Corporation RCB

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Items approved by the Board of Directors on August 30, 2016.

Background/Description of the Disclosure

The Board of Directors, in its regular meeting held on August 30, 2016, approved the following:

1. Retirement of Ambassador Alfonso T. Yuchengco as Honorary Chairman of the Board of Directors.
2. Creation of the Position of Chairman Emeritus and Appointment of Ambassador Alfonso T. Yuchengco as Chairman

Emeritus.

3. Appointment of Atty. Florentino M. Herrera III as Regular Director.

4. Hiring of Mr. Antonio Owen S. Maramag as Head of Marketing Group with the rank of First Senior Vice President.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Ambassador Alfonso T. Yuchengco	Honorary Chairman	Aug/30/2016	Retirement

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Ambassador Alfonso T. Yuchengco	Chairman Emeritus	Aug/30/2016	Aug/30/2016	76,105	- -	
Atty. Florentino M. Herrera III	Regular Director	Aug/30/2016	Aug/30/2016	1	- -	
Mr. Antonio Owen S. Maramag	Head of Marketing Group/First Senior Vice President	Aug/30/2016	Oct/01/2016	-	- -	

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	- -	

Other Relevant Information

Please see attached SEC Form 17-C and press statement.

Filed on behalf by:

Name	Jennifer Balba
Designation	Manager

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
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1. August 30, 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 320-000-599-760
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. (02)894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock P10.00 par value	1,399,912,464 (as of August 30, 2016)

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

The Board of Directors, in its regular meeting held on August 30, 2016, approved the following:

1. **Recall of secondment to RCBC Forex Corporation of Mr. Joseph Colin B. Rodriguez, and his secondment to and appointment as Treasurer of RCBC Savings Bank effective September 1, 2016.**

Mr. Rodriguez is a seasoned banker with more than 25 years of banking experience, particularly in Treasury and Investment banking. He has been with RCBC since 2007 where he held various roles such as Head of Institutional Relationship Management Division and Head of Foreign Exchange Risk Division in RCBC's Treasury Group. In 2011, he was seconded to RCBC Savings Bank and appointed as its Treasurer for more than 3 years. In March 2015, he was appointed President of RCBC Forex Corporation. Prior to RCBC, he held various treasury management roles in PNB, ING Bank and City Trust.

He graduated from De La Salle University with a degree in Bachelor of Arts major in Political Science and Bachelor of Science in Commerce major in Marketing Management.

2. Retirement of Ambassador Alfonso T. Yuchengco as Honorary Chairman of the Board of Directors (Please see attached press statement).

3. Creation of the Position of Chairman Emeritus and Appointment of Ambassador Alfonso T. Yuchengco as Chairman Emeritus (Please see attached press statement).

The Board of Directors approves the creation of the position of Chairman Emeritus, and appoints Ambassador Alfonso T. Yuchengco as Chairman Emeritus. The Chairman Emeritus shall function in an advisory role to the members of the Board.

4. Appointment of Atty. Florentino M. Herrera III as Regular Director.

Atty. Herrera is a Founding Partner of the Herrera Teehankee & Cabrera Law Offices. He is also a Senior Adviser at CVC Asia Pacific Limited, an International Private Equity Firm, and was former Partner of the Angara Abello Concepcion Regala & Cruz Law Offices. He also holds Directorship and top Management positions in various companies in the Philippines such as Trans-Pacific Oriental Holdings, Co., Inc., Canlubang Golf & Country Club, Inc., and Philippine Airlines, Inc., Lufthansa Technik Philippines, Inc., Macroasia Corporation, and STI Education Services Group, Inc.

He obtained both his Bachelor of Arts in Political Science and Bachelor of Laws from the University of the Philippines in 1972 and 1977, respectively.

5. Hiring of Mr. Antonio Owen S. Maramag as Head of Marketing Group with the rank of First Senior Vice President.

Mr. Maramag has thirty (30) years of experience in the areas of business/product management, new business/product development, marketing and strategy obtained from various banks in the Philippines, including as Chief Marketing Officer and Senior Vice President of the Development Bank of the Phils., Marketing Head and Vice President of China Banking Corporation, Chinatrust (Phils.) Commercial Bank Corporation, and Standard Chartered Bank, and Vice President for Group Marketing of Development Bank of Singapore.


He graduated in 2002 from The University of Chicago Graduate School with a degree in Master of Business Administration (MBA) and had his undergraduate studies from University of the Philippines where he earned his degree in Bachelor of Arts (Economics) and Bachelor of Science.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: August 30, 2016


MA. CHRISTINA P. ALVAREZ
Corporate Information Officer

RCBC Announces its Chairman Emeritus

The Board of Directors of the Rizal Commercial Banking Corporation (RCBC) announced today the retirement from the Board of its Honorary Chairman Ambassador Alfonso T. Yuchengco. In recognition of his distinguished service to the Bank, he is appointed as Chairman Emeritus.

Amb. Yuchengco served as Chairman of the Board of RCBC from 1963 until 1995 when he served as Ambassador Extraordinary Plenipotentiary of the Philippines to Japan. He also served as Philippine Ambassador to the Peoples Republic of China, Presidential Special Envoy to Greater China, Japan and Korea. From 2001 and 2002, he served as the Philippines' Permanent Representative to the United Nations with the rank of Ambassador. He was the first recipient of the Order of Lakandula with the rank of Bayani (Grand Cross) presented by President Gloria Macapagal-Arroyo. He was also the first Asian to be elected to the Insurance Hall of Fame by the International Insurance Society, Inc. Following his service in government, he was re-elected to the Bank's Board of Directors in 2002.

Amb. Yuchengco remains Chairman and Chief Executive Officer of the Bank's substantial stockholder, Pan Malayan Management and Investments Corporation, and Honorary Chairman of the Board of MICO Equities, Inc., the holding company of the Malayan Group of Companies and other YGC Companies.

With the retirement of its Honorary Chairman, the Board of Directors of RCBC also announced today the appointment of Atty. Florentino M. Herrera III as a regular director. Atty. Herrera is the founding partner of Herrera, Teehankee and Cabrera Law Offices and has with him over 37 years of law experience.