



29 April, 2016

MS. JANET A. ENCARNACION

Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Ms. Encarnacion:

This is to advise the Exchange of the retirement of Mr. Alfredo S. del Rosario, Executive Vice President effective April 29, 2016.

Thank you.

Sincerely yours,

Ms. Christina P. Alvarez
MA. CHRISTINA P. ALVAREZ
Senior Vice President and
Corporate Information Officer

cc: Ms. Vina Vanessa S. Salonga, Philippine Dealing and Exchange Corporation