



2 May, 2016


MS. JANET A. ENCARNACION

Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
3F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of March 31, 2016 would be made available to the major newspapers.

Thank you.

Sincerely yours,

Ms. Christina P. Alvarez
MA. CHRISTINA P. ALVAREZ
Senior Vice President and
Corporate Information Officer 

cc: **Ms. Vina Vanessa S. Salonga**, Philippine Dealing & Exchange Corporation (PDEX)

SMARTER SOLUTIONS



A YGC Member

RIZAL COMMERCIAL BANKING CORPORATION
Yuchengco Tower, RCBC Plaza 6819 Ayala Avenue Makati City

BALANCE SHEET
(Head Office and Branches)
As of March 31, 2016

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	9,619,034,677.72	10,239,166,151.68
Due from Bangko Sentral ng Pilipinas	39,904,150,639.81	42,026,295,817.85
Due from Other Banks	23,670,767,292.04	18,172,143,890.41
Financial Assets at Fair Value through Profit or Loss	4,432,973,284.59	3,954,633,563.52
Available-for-Sale Financial Assets-Net	2,340,773,479.61	2,329,765,904.50
Hold-to-Maturity (HTM) Financial Assets-Net	60,392,790,112.91	91,606,100,000.21
Unquoted Debt Securities Classified as Loans-Net	1,552,759,725.06	1,555,947,751.86
Loans and Receivables-Net	229,988,139,608.88	226,512,308,890.43
Interbank Loans Receivable	2,585,254,039.07	0.00
Loans and Receivables - Others	229,424,293,923.10	228,489,955,309.85
General Loan Loss Provision	2,001,407,953.29	1,957,646,419.45
Other Financial Assets	2,909,753,752.73	3,129,719,166.12
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	15,634,945,313.03	15,458,234,841.34
Bank Premises, Furniture, Fixture and Equipment-Net	7,266,360,645.37	7,246,171,192.85
Real and Other Properties Acquired-Net	614,566,354.15	611,184,232.18
Non-Current Assets Held for Sale	336,687,058.92	336,687,058.92
Other Assets-Net	7,412,111,286.14	8,045,695,637.72
TOTAL ASSETS	408,265,813,459.17	432,024,544,031.10
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	773,057,548.67	264,866,554.82
Deposit Liabilities	245,613,101,836.30	264,069,887,440.66
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	39,993,302,371.01	45,826,779,192.85
a) BSP (Rediscounting and Other Advances)	9,193,321,492.70	0.00
b) Interbank Loans Payable	24,440,687,466.66	23,942,336,825.94
c) Other Deposit Substitute	6,359,293,411.65	21,413,842,366.91
d) Others	0.00	70,600,000.00
Bonds Payable-Net	36,530,883,826.28	39,364,366,024.31
Unsecured Subordinated Debt-Net	9,939,844,353.59	9,935,892,667.69
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	64,531,659.26	28,276,158.09
Other Financial Liabilities	3,621,488,371.07	2,698,624,994.13
Other Liabilities	9,929,505,208.60	11,738,167,922.51
TOTAL LIABILITIES	348,487,267,897.18	372,928,512,677.26
STOCKHOLDERS' EQUITY		
Capital Stock	36,637,597,418.23	36,637,597,418.23
Other Capital Accounts	1,177,459,942.52	4,680,863,337.02
Retained Earnings	21,963,488,201.24	16,787,770,598.59
TOTAL STOCKHOLDERS' EQUITY	59,780,545,561.99	58,106,231,353.84
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	408,265,813,459.17	432,024,544,031.10
CONTINGENT ACCOUNTS		
Guarantees Issued	4,825,096,705.29	4,643,056,929.31
Performance Standby Letters of Credit	6,143,255,965.34	7,057,536,899.36
Commercial Letters of Credit	3,214,518,152.41	5,450,052,253.06
Trade Related Guarantees	389,077,326.15	742,643,778.47
Commitments	23,419,341,904.54	23,823,884,231.75
Spot Foreign Exchange Contracts	12,116,255,993.90	4,669,118,170.11
Trust Department Accounts	66,376,354,163.91	65,974,032,482.61
a) Trust and Other Fiduciary Accounts	52,344,219,328.91	52,537,418,481.23
b) Agency Accounts	14,032,134,835.00	13,436,614,001.38
Derivatives	77,045,331,018.41	62,923,953,977.11
Others	2,409,555,632.88	4,428,409,087.89
TOTAL CONTINGENT ACCOUNTS	195,938,787,062.53	177,730,689,809.67
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	233,442,429,600.45	230,070,343,569.92
Specific allowance for credit losses on the TLP	1,452,882,038.28	1,600,388,259.04
Non-Performing Loans (NPLs)		
a) Gross NPLs	2,003,401,017.35	2,200,004,235.43
b) Ratio of gross NPLs to gross TLP (%)	0.86	0.96
c) Net NPLs	550,518,979.07	599,615,976.39
d) Ratio of Net NPLs to gross TLP (%)	0.24	0.26
Classified Loans & Other Risk Assets, gross of allowance for credit losses	7,502,018,567.96	7,843,158,059.33
DOSRI Loans and receivables, gross of allowance for credit losses	66,376,354,163.91	65,974,032,482.61
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.42	0.49
Gross Non-performing DOSRI Loans and receivables	860,475.32	904,118.56
Ratio of Gross non-performing DOSRI Loans and Receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	1.29	1.48
b) 2% for Medium Enterprises	3.63	3.95
Return on Equity (ROE) (%)	11.22	8.90
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	16.24	15.63
b) Tier 1 Ratio (%)	12.46	11.90
c) Common Tier 1 Ratio (%)	0.00	0.00
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines)
MAKATI CITY) s s
We, Helen Y Dee and Florentino M. Madonza, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

HELEN Y. DEE Chairman
FLORENTINO M. MADONZA SVP - Head - Controlling Group
I certify that on this 26th day of April 2016, before me, a notary public duly authorized in the City of Makati to take acknowledgements personally appeared
Name Competent Evidence of Identity/Number Date Issued/Valid until Place Issued CTC Number Date / Place Issued
Helen Y. Dee Driver's Lic # N1175-016658 April 28 2015 LTO East Ave 10454593 February 19 2016 Manila City
Florentino M. Madonza Passport # EC4099463 May 6 2015 NCR South 05082704 January 11 2016 Makati City

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written

NOTARY PUBLIC
ATTY CATALINO VICENTE L. ARABIT
Appointment No. M-80(2015-2016)
Unit 31 December 2016
PTR No. 5321928 01/05/16 Makati City
IBP No. 1018544 01/06/16 Makati City Real No. 40145
Doc No. 542
Page No. 72
Book No. 297
Series of 2016
21st Floor, Yuchengco Tower 2, RCBC Plaza, Ayala Avenue, Makati City

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of March 31, 2016

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	13,218,955,785.46	14,216,991,711.64
Due from Bangko Sentral ng Pilipinas	45,053,602,720.46	50,617,320,718.77
Due from Other Banks	26,561,940,238.24	19,536,958,611.99
Financial Assets at Fair Value through Profit or Loss	5,596,191,460.79	5,073,615,698.70
Available-for-Sale Financial Assets-Net	4,195,197,065.66	4,206,346,531.75
Hold-to-Maturity (HTM) Financial Assets-Net	69,321,928,592.63	102,083,351,381.67
Unquoted Debt Securities Classified as Loans-Net	1,552,759,725.06	1,555,947,751.86
Loans and Receivables-Net	295,178,740,354.98	291,313,724,992.39
Loans and Receivables - Others	2,495,401,470.42	2,435,984,736.67
General Loan Loss Provision	4,724,327,271.43	4,940,743,873.92
Other Financial Assets	1,148,332,540.22	1,232,179,666.65
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	297,674,141,825.40	293,749,719,732.06
Bank Premises, Furniture, Fixture and Equipment-Net	9,908,518,667.49	9,031,086,903.06
Real and Other Properties Acquired-Net	3,036,978,485.62	2,981,846,705.41
Non-Current Assets Held for Sale	586,372,796.59	636,641,318.00
Other Assets-Net	9,891,446,137.67	11,018,788,705.08
TOTAL ASSETS	489,975,191,902.30	518,426,544,471.99
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	773,057,548.67	264,866,554.82
Deposit Liabilities	317,419,936,937.74	342,542,188,424.66
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	44,906,702,224.01	49,419,025,021.85
a) BSP (Rediscounting and Other Advances)	9,352,929,692.70	0.00
b) Interbank Loans Payable	26,337,232,322.86	25,077,003,533.02
c) Other Deposit Substitute	9,144,541,229.65	23,868,627,251.37
d) Others	72,338,979.90	478,394,237.46
Bonds Payable-Net	38,530,883,826.28	39,364,366,024.31
Unsecured Subordinated Debt-Net	9,939,844,353.59	9,935,892,667.69
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	73,034,218.68	28,276,158.09
Other Financial Liabilities	4,668,831,519.85	3,571,402,888.90
Other Liabilities	13,651,970,379.84	15,190,077,056.18
TOTAL LIABILITIES	430,165,812,731.26	480,317,746,518.90
STOCKHOLDERS' EQUITY		
Capital Stock	36,637,597,418.23	36,637,597,418.23
Other Capital Accounts	1,158,710,507.10	4,644,069,567.06
Retained Earnings	21,963,488,201.24	16,797,770,598.59
Minority Interest in Subsidiaries	29,593,044.47	29,360,369.21
TOTAL STOCKHOLDERS' EQUITY	59,860,379,171.04	58,106,231,353.84
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	489,975,191,902.30	518,426,544,471.99
CONTINGENT ACCOUNTS		
Guarantees Issued	4,825,096,705.29	4,643,056,929.31
Performance Standby Letters of Credit	6,189,121,838.94	7,123,842,788.56
Commercial Letters of Credit	3,214,518,152.41	5,450,052,253.06
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a) Trust and Other Fiduciary Accounts	52,344,219,328.91	52,537,418,481.23
b) Agency Accounts	14,032,134,835.00	13,436,614,001.38
Derivatives	77,045,331,018.41	62,923,953,977.11
Others	2,509,909,732.98	4,467,777,931.21
TOTAL CONTINGENT ACCOUNTS	217,882,307,132.22	196,134,528,253.22
ADDITIONAL INFORMATION		
List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1 RCBC Savings Bank, Inc.		
2 RCBC Capital Corporation		
3 RCBC Forex Brokers Corp.		
4 RCBC Leasing & Finance Corp.		
5 Merchants Savings & Loan Association Inc.		
6 RCBC TeleMoney Europe		
7 RCBC International Finance Ltd.		
8 RCBC North America, Inc.		
Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a) Total CAR (%)	16.26	15.72
b) Tier 1 Ratio (%)	13.05	12.55
c) Common Equity Tier 1 Ratio (%)	13.05	12.55

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MAKATI CITY) s s
We, Helen Y. Dee and Florentino M. Madonza, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

HELEN Y. DEE Chairman
FLORENTINO M. MADONZA SVP - Head - Controlling Group
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who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written

NOTARY PUBLIC
ATTY CATALINO VICENTE L. ARABIT
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