

2 August, 2016

MR. JOSE VALERIANO B. ZUÑO, III
OIC - Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Mr. Zuño:

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of June 30, 2016 would be made available to the major newspapers.

Thank you.

Sincerely yours,

MA. CHRISTINA P. ALVAREZ

Senior Vice President and Corporate Information Officer

cc: Ms. Vina Vanessa S. Salonga, Philippine Dealing & Exchange Corporation (PDEX)

SMARTER SOLUTIONS



RIZAL COMMERCIAL BANKING CORPORATION

Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET (Head Office and Branches) As of June 30, 2016

700 600 4170 6770	AMOUNT	
ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	10 413 807 432 32	9,619,034,677.72
Due from Bangko Sentral ng Pilipinas		39,904,150,639.81
Due from Other Banks.	20.135.422.976.69	25,870,767,292.04
Financial Assets at Fair Value through Profit or Loss		4,432,973,284.59
Available-for-Sale Financial Assets-Net		2,340,773,479.61
Held-to-Maturity (HTM) Financial Assets-Net		60,392,790,141.12
Unquoted Debt Securities Classified as Loans-Net	1,529,377,277.35	1,552,759,725.06
Loans and Receivables-Net	226,228,530,285.51	229,988,139,608.88
Loans and Receivables - Others		2,565,254,039.07 229,424,293,523.10
Loans and Receivables Arising from RA/CA/PR/SLB		0.00
General Loan Loss Provision		2,001,407,953.29
Other Financial Assets	2,707,049,739.93	2,909,753,752.73
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	15,924,203,732.30	15,634,945,313.03
Bank Premises, Furniture, Fixture and Equipment-Net	7,318,042,487.50	7,256,360,845.37
Real and Other Properties Acquired-Net		614,566,354.15
Non-Current Assets Held for Sale		336,687,058.92 7,412,111,286.14
TOTAL ASSETS.		408,265,813,459.17
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	642 789 391 59	773,057,548.67
Deposit Liabilities		245,613,101,836.30
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	46,393,629,394.04	39,993,302,371.01
a) BSP (Rediscounting and Other Advances)		9,193,321,492.70
b) Interbank Loans Payable		24,440,687,466.66
c) Other Deposit Substitute	6,495,698,464.58	6,359,293,411.65
Bonds Payable-Net		38,530,883,826.28 9,939,844,353.59
Redeemable Preferred Shares		100,000.00
Due to Bangko Sentral ng Pilipinas		64,531,659.26
Other Financial Liabilities		3,621,488,371.07
Other Liabilities		9,929,506,208.60
TOTAL LIABILITIES	352,701,158,403.04	348,467,267,897.18
STOCKHOLDERS' EQUITY		
Capital Stock	36,637,597,418.23	36,637,597,418.23
Other Capital Accounts	2,037,696,737.11	1,177,459,942.52
Retained Earnings	21,164,960,051.81	21,983,488,201.24
TOTAL STOCKHOLDERS' EQUITY		59,798,545,561.99
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	412,541,412,610.19	408,265,813,459.17
CONTINGENT ACCOUNTS		
Guarantees Issued	4,746,143,929.58	4,825,096,705.29
Performance Standby Letters of Credit	6,216,762,694.35	6,143,255,965.34
Commercial Letters of Credit		3,214,518,152.11
Trade Related Guarantees		389,077,326.15
Commitments		23,419,341,904.54
Spot Foreign Exchange Contracts		12,116,255,993.90 66,376,354,163.91
a) Trust and Other Fiduciary Accounts	52 720 398 349 37	52,344,219,328.91
b) Agency Accounts	13.824.711.471.91	14,032,134,835.00
Derivatives	70,458,669,333.87	77,045,331,018.41
Others		2,409,555,832.88
TOTAL CONTINGENT ACCOUNTS	187,750,740,399.82	195,938,787,062.53
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	229,548,807,713.73	233,442,429,600.45
Specific allowance for credit losses on the TLP	1,334,888,618.22	1,452,882,038.28
Non-Performing Loans (NPLs)		15 (6 (0
a. Gross NPLs	1,916,664,973.55	2,003,401,017.35
b. Ratio of gross NPLs to gross TLP (%)		0.86
c. Net NPLs	0.25	550,518,979.07 0.24
Classified Loans & Other Risk Assets, gross of allowance for credit losses	7.258.404.080.76	7,502,016,567.86
DOSRI Loans and receivables, gross allowance for credit losses	913,679,616.55	986,443,139.30
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gr	oss TLP (%) 0.40	0.42
Gross Non-performing DOSRI Loans and receivables	1,118,217.86	860,475.32
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)	. 22	922
a. 8% for Micro and Small Enterprises	1.29	1.29
b. 2% for Medium Enterprises		3.63 11.22
Return on Equity (ROE) (%)		11.22
a. Total CAR (%)		16.24
b. Tier 1 Ratio (%)	13.12	12.46
c. Common Tier 1 Ratio (%)		12.45
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines)

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Series of 2016

We, Florentino M. Madonza and Gil. A. Buenaventura, of the above-mentioned bank do solemnly swear that all matters set

FLORENTINO M. MADONZA GIL A. BUENAVENTURA

I certify that on this 2nd day of August, 2016, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/Valid until	Place Issued	CTC Number	Date / Place Issued
Florentino M. Madonza	Passport # EC4099463	May 6, 2015 May 5, 2020	NCR-South	05082704	January 11, 2016 Makati City
Gil A. Buenaventura	Passport # EB5695349	June 13, 2012 June 18, 2017	Manila	24959573	July 26, 2016 Makati City

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

NOTARY PUBLIC ATTY. CATALINO VICENTE L. ARABIT Appointment No. M-80(2015-2016) Until 31 December 2016 PTR No. 5321928: 01/05/16; Makati City IBP No. 1018544; 01/06/16; Makati City **ROLL No. 40145** 21st Floor, Yuchengco Tower 2, RCBC Plaza, Ayala Avenue, Makati City

CONSOLIDATED BALANCE SHEET (Banks and Financial Subsidiaries) As of June 30, 2016

AMOUNT

	Current Quarter	Previous Quarter
Cash and Cash Items	13 888 286 342 07	13,218,955,785.4
Due from Bangko Sentral ng Pilipinas.		45,053,602,720.4
Due from Other Banks		26,561,940,238.2
Financial Assets at Fair Value through Profit or Loss		5,596,191,460.7
Available-for-Sale Financial Assets-Net		
		4,195,197,065.6
Held-to-Maturity (HTM) Financial Assets-Net	54,198,218,452.18	69,321,928,592.6
Unquoted Debt Securities Classified as Loans-Net	1,529,377,277.35	1,552,759,725.0
Loans and Receivables-Net		295,178,740,354.9
Interbank Loans Receivable		0.0
Loans and Receivables - Others	277,339,128,368.98	297,674,141,825.4
Loans and Receivables Arising from Repo, CA/Participation		The same of the sa
with Recourse, and SLB Transactions"	13,446,945,281.00	0.0
General Loan Loss Provision		2,495,401,470.4
Other Financial Assets		4,724,327,271.4
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1 169 051 047 77	1,148,332,540.2
Bank Premises, Furniture, Fixture and Equipment-Net		9,908,518,667.4
Real and Other Properties Acquired-Net		3,036,878,485.6
Non-Current Assets Held for Sale		586,372,796.5
Other Assets-Net		9,891,446,197.6
TOTAL ASSETS	500,320,908,845.05	489,975,191,902.3
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	642,789,391.59	773,057,548.6
Deposit Liabilities		317,419,936,937.7
Due to Other Banks		1,451,722.4
Bills Payable		44,906,702,224.0
a) BSP (Rediscounting and Other Advances)	362 578 262 60	9,352,329,692.7
b) Interbank Loans Payable		26,337,232,322.6
c) Other Deposit Substitute	0.712 642 664 42	9,144,541,229.6
		72,598,979.0
d) Others		
Bonds Payable-Net		38,530,883,826.2
Unsecured Subordinated Debt-Net		9,939,844,353.5
Redeemable Preferred Shares	100,000.00	100,000.0
Due to Bangko Sentral ng Pilipinas	9,154,306.61	73,034,218.8
Other Financial Liabilities	3,912,126,249.58	4,868,831,519.8
Other Liabilities	14,258,296,390.50	13,651,970,379.8
TOTAL LIABILITIES	440,467,827,964.05	430,165,812,731.2
STOCKHOLDERS' EQUITY		
Capital Stock	36 637 597 418 23	36,637,597,418.2
Other Capital Accounts.		1,158,710,507.1
Retained Earnings		21,983,488,201.2
Minority Interest in Subsidiaries	29,723,030.37	29,583,044.4
TOTAL STOCKHOLDERS EQUITY	59,653,060,661.00	59,809,379,171.0 489,975,191,902.3
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		,,
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		l
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY CONTINGENT ACCOUNTS	17/04/000000	4 005 000 707 0
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY CONTINGENT ACCOUNTS Guarantees Issued	4,746,143,929.58	
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit	6,259,688,782.85	6,198,121,838.3
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit		6,198,121,838.3 3,214,518,152.1
CONTINGENT ACCOUNTS Guarantees Issued		6,198,121,838.3 3,214,518,152.1 389,077,326.1
CONTINGENT ACCOUNTS Guarantees Issued	6,259,688,782.85 3,420,976,721.68 637,216,213.83 23,773.511,226.97	4,825,096,705.2 6,198,121,838.3 3,214,518,152.1 389,077,326.1 23,419,341,904.5
CONTINGENT ACCOUNTS Guarantees Issued	6,259,688,782.85 3,420,976,721.68 637,216,213.83 23,773.511,226.97	6,198,121,838.3 3,214,518,152.1 389,077,326.1 23,419,341,904.5
CONTINGENT ACCOUNTS Guarantees Issued	6,259,688,782.85 3,420,976,721.68 637,216,213.83 23,773,511,226.97 9,189,354,512.93 89,167,654,293.62	6,198,121,838.3 3,214,518,152.1 389,077,326.1 23,419,341,904.5 12,116,255,993.9
CONTINGENT ACCOUNTS Guarantees Issued	6,259,688,782.85 3,420,976,721.68 637,216,213.83 23,773,511,226.97 9,189,354,512.93 89,167,654,293.62	6,198,121,838.3 3,214,518,152.1 389,077,326.1 23,419,341,904.5 12,116,255,993.9 88,165,654,460.5
CONTINGENT ACCOUNTS Guarantees Issued Guarantees Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Commitments Spot Foreign Exchange Contracts Trust Department Accounts a) Trust and Other Fiduciary Accounts	6,259,688,782.85 3,420,976,721.68 637,216,213.83 23,773,511,226.97 9,189,354,512.93 89,167,654,293.62 75,342,942,821.71	6,198,121,838.3 3,214,518,152.1 389,077,326.1 23,419,341,904.5 12,116,255,993.9 88,165,654,460.5 74,133,519,625.5
CONTINGENT ACCOUNTS Guarantees Issued	6,259,688,782.85 3,420,976,721,68 637,216,213.83 23,773,511,226.97 9,189,354,512.93 89,167,654,293,62 75,342,942,821,71 13,824,711,471,91	6,198,121,838.3 3,214,518,152.1 389,077,326.1 23,419,341,904.5 12,116,255,993.9 88,165,654,460.5 74,133,519,625.5 14,032,134,835.0
CONTINGENT ACCOUNTS Guarantees Issued	6,259,688,782.85 3,420,976,721,68 637,216,213.83 23,773,511,226.97 9,189,354,512.93 89,167,654,293.62 75,342,942,821.71 13,824,711,471.91 70,458,669,333.87	6,198,121,838.3 3,214,518,152.1 389,077,326.1 23,419,341,904.5 12,116,255,993.9 88,165,654,460.5 74,133,519,625.5 14,032,134,835.0 77,045,331,018.4
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Commitments Spot Foreign Exchange Contracts Trust Department Accounts a) Trust and Other Fiduciary Accounts b) Agency Accounts Derivatives Others	6,259,688,782.85 3,420,976,721.68 637,216,213.83 23,773,511,226.97 9,189,354,512.93 89,167,654,293.62 75,342,942,821.71 13,824,711,471.91 70,458,669,333.87 3,043,112,910.49	6,198,121,838.3 3,214,518,152.1 389,077,326.1 23,419,341,904.5 12,116,255,993.9 88,165,654,460.5 74,133,519,625.5 14,032,134,835.0 77,045,331,018.4 2,508,909,732.9
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Commitments Spot Foreign Exchange Contracts Trust Department Accounts a) Trust and Other Fiduciary Accounts b) Agency Accounts Derivatives Others.	6,259,688,782.85 3,420,976,721.68 637,216,213.83 23,773,511,226.97 9,189,354,512.93 89,167,654,293.62 75,342,942,821.71 13,824,711,471.91 70,458,669,333.87 3,043,112,910.49	6,198,121,838.3 3,214,518,152.1 389,077,326.1 23,419,341,904.5 12,116,255,993.9 88,165,654,460.5 74,133,519,625.5 14,032,134,835.0 77,045,331,018.4 2,508,909,732.9
CONTINGENT ACCOUNTS Guarantees Issued	6,259,688,782.85 3,420,976,721.68 637,216,213.83 23,773,511,226.97 9,189,354,512.93 89,167,654,293.62 75,342,942,821,71 13,824,711,471.91 70,458,669,333.87 3,043,112,910.49 210,696,327,925.82	6,198,121,838.3 3,214,518,152.1 389,077,326.1
CONTINGENT ACCOUNTS Guarantees Issued	6,259,688,782.85 3,420,976,721.68 637,216,213.83 23,773,511,226.97 9,189,354,512.93 89,167,654,293.62 75,342,942,821,71 13,824,711,471.91 70,458,669,333.87 3,043,112,910.49 210,696,327,925.82	6,198,121,838.3 3,214,518,152.1 389,077,326.1 23,419,341,904.5 12,116,255,993.9 88,165,654,460.5 74,133,519,625.5 14,032,134,835.0 77,045,331,018.4 2,508,909,732.9
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CONTINGENT ACCOUNTS Guarantees Issued	6,259,688,782.85 3,420,976,721,68 637,216,213.83 23,773,511,226.97 9,189,354,512.93 89,167,654,293.62 75,342,942,821.71 13,824,711,471.91 70,458,669,333.87 3,043,112,910.49 210,696,327,925.82 e Companies)	6,198,121,838.3 3,214,518,152.1 389,077,326.1 23,419,341,904.5 12,116,255,993.9 88,165,654,460,25.5 14,032,134,835.0 77,045,331,018.4 2,508,909,732.9 217,882,307,132.2
CONTINGENT ACCOUNTS Guarantees Issued Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Commitments Spot Foreign Exchange Contracts Trust Department Accounts a) Trust and Other Fiduciary Accounts b) Agency Accounts Derivatives Others TOTAL CONTINGENT ACCOUNTS ADDITIONAL INFORMATION List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance 1 RCBC Savings Bank, Inc 2 RCBC Capital Corporation 3 RCBC Forex Brokers Corp. 4 RCBC Leasing & Finance Corp. 5 Merchants Savings & Loan Association Inc. 6 RCBC TeleMoney Europe 7 RCBC International Finance Ltd. 8 RCBC North America, Inc Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under	6,259,688,782.85 3,420,976,721,68 637,216,213.83 23,773,511,226.97 9,189,354,512.93 89,167,654,293.62 75,342,942,821.71 13,824,711,471.91 70,458,669,333.87 3,043,112,910.49 210,696,327,925.82 e Companies)	6,198,121,838.3 3,214,518,152.1 389,077,326.1 23,419,341,904.5 12,116,255,993.9 88,165,654,406,25.5 14,032,134,835.0 77,045,331,018.4 2,508,909,732.9 217,882,307,132.2

Republic of the Philippines)

We, Florentino M. Madonza and Gil. A. Buenaventura, of the above-mentioned bank do solemnly swear that all matters set

FLORENTINO M. MADONZA

GIL A. BUENAVENTURA

I certify that on this 2nd day of August, 2016, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/Valid until	Place Issued	CTC Number	Date / Place Issued
Florentino M. Madonza	Passport # EC4099463	May 6, 2015 May 5, 2020	NCR-South	05082704	January 11, 2016 Makati City
Gil A. Buenaventura	Passport # EB5695349	June 13, 2012 June 18, 2017	Manila	24959573	July 26, 2016 Makati City

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

NOTARY PUBLIC ATTY. CATALINO VICENTE L. ARABIT Appointment No. M-80(2015-2016) Until 31 December 2016 PTR No. 5321928; 01/05/16; Makati City IBP No. 1018544; 01/06/16; Makati City **ROLL No. 40145** 21st Floor, Yuchengco Tower 2, RCBC Plaza, Ayala Avenue, Makati City RIZAL COMMERCIAL BANKING CORPORATION

BOARD OF DIRECTORS

Amb. Alfonso T. Yuchengco Honorary Chairman

> Helen Y. Dee Chairperson

MEMBERS

Gil A. Buenaventura* *(effective July 1, 2016)

Cesar E. A. Virata

Wilfrido E. Sanchez

Teodoro D. Regala

T. C. Chan

Richard G.A. Westlake

Medel T. Nera

John Law

Yuh-Shing (Francis) Peng

Melito S. Salazar, Jr.

Armando M. Medina

Adelita A. Vergel De Dios

Juan B. Santos* *(effective July 1, 2016)

ADVISORY BOARD

Yvonne S. Yuchengco

Francis C. Laurel

Ma. Clara Acuña-Camacho

PRINCIPAL OFFICERS

Gil A. Buenaventura* President and Chief Executive Officer *(effective July 1, 2016)

Helen Y. Dee

Interim President and Chief Executive Officer

SENIOR EXECUTIVE VICE-PRESIDENTS

Redentor C. Bancod

John Thomas G. Deveras

Chester Yu Luy

EXECUTIVE VICE-PRESIDENTS

Michelangelo R. Aguilar

Michael O. De Jesus

Ma. Celia H. Fernandez-Estavillo

Rommel S. Latinazo

Ana Luisa S. Lim

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