



4 February, 2016

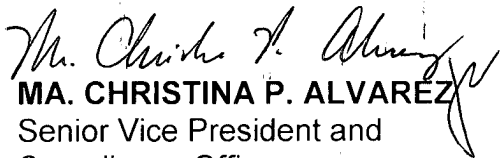
**MS. JANET A. ENCARNACION**

Head, Disclosure Department  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of December 31, 2015 would be made available to the major newspapers.

Thank you.

Sincerely yours,

  
**MA. CHRISTINA P. ALVAREZ**  
Senior Vice President and  
Compliance Officer

cc: **Ms. Vina Vanessa S. Salonga**, Philippine Dealing & Exchange Corporation (PDEX)



RIZAL COMMERCIAL BANKING CORPORATION  
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

**BALANCE SHEET**  
(Head Office and Branches)  
As of December 31, 2015

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	10,239,166,151.68	8,446,324,601.55
Due from Bangko Sentral ng Pilipinas	42,026,295,817.65	42,711,286,538.06
Due from Other Banks	18,172,145,890.41	11,974,203,845.98
Financial Assets at Fair Value through Profit or Loss	3,954,633,563.52	15,334,415,616.41
Available-for-Sale Financial Assets-Net	2,329,765,904.50	2,332,180,804.10
Held-to-Maturity (HTM) Financial Assets-Net	91,606,443,165.21	81,680,738,192.72
Unquoted Debt Securities Classified as Loans-Net	1,555,947,751.96	1,539,047,751.96
Loans and Receivables-Net	226,512,308,890.43	213,724,628,253.72
Loans and Receivables - Others	228,469,955,309.88	215,529,367,260.25
General Loan Loss Provision	1,957,646,419.45	1,804,739,006.53
Other Financial Assets	3,129,719,166.12	2,921,703,737.12
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	15,458,234,841.34	14,415,659,749.87
Bank Premises, Furniture, Fixture and Equipment-Net	7,246,315,848.46	7,163,032,506.00
Real and Other Properties Acquired-Net	611,184,323.18	609,155,212.27
Non-Current Assets Held for Sale	336,687,058.92	336,687,058.92
Other Assets-Net	8,845,695,657.72	7,166,221,545.07
<b>TOTAL ASSETS</b>	<b>432,024,544,031.10</b>	<b>410,355,285,413.75</b>

**LIABILITIES**

Financial Liabilities at Fair Value through Profit or Loss	264,866,554.82	279,421,618.60
Deposit Liabilities	264,069,887,440.66	259,394,115,370.68
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	45,826,779,192.85	48,423,929,016.01
a) Interbank Loans Payable	23,942,336,825.94	23,015,572,567.72
b) Other Deposit Substitute	21,413,842,366.91	25,408,356,448.29
c) Others	470,600,000.00	0.00
Bonds Payable-Net	39,364,366,024.31	24,177,576,755.76
Unsecured Subordinated Debt-Net	9,935,992,667.69	9,932,137,694.79
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	28,276,158.09	10,120,748.81
Other Financial Liabilities	2,698,624,994.13	2,719,423,348.09
Other Liabilities	11,738,167,922.31	7,851,548,596.54
<b>TOTAL LIABILITIES</b>	<b>373,928,512,677.26</b>	<b>352,789,824,871.68</b>

**STOCKHOLDERS' EQUITY**

Capital Stock	36,637,597,418.23	36,637,597,418.23
Other Capital Accounts	4,660,663,337.02	4,093,414,336.56
Retained Earnings	16,797,770,598.59	16,834,448,787.28
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>58,096,031,353.84</b>	<b>57,565,460,542.07</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>432,024,544,031.10</b>	<b>410,355,285,413.75</b>

**CONTINGENT ACCOUNTS**

Guarantees Issued	4,643,056,929.31	4,216,942,379.48
Performance Standby Letters of Credit	7,057,538,899.36	6,195,778,250.59
Commercial Letters of Credit	5,450,052,253.06	4,563,398,780.19
Trade Related Guarantees	742,643,778.47	1,546,700,807.86
Commitments	23,823,884,231.75	23,290,961,845.13
Spot Foreign Exchange Contracts	4,689,118,170.11	28,410,810,474.93
Trust Department Accounts	65,974,032,482.61	65,539,174,143.58
a) Trust and Other Fiduciary Accounts	52,537,418,481.23	51,802,423,449.90
b) Agency Accounts	13,436,614,001.38	13,736,750,693.68
Derivatives	62,923,953,977.11	52,244,433,410.01
Others	2,426,409,087.89	2,205,421,668.88
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>177,730,689,809.67</b>	<b>188,213,621,760.65</b>

**ADDITIONAL INFORMATION**

Gross Total Loan Portfolio (TLP)	230,070,343,568.92	217,151,471,218.02
Specific allowance for credit losses on the TLP	1,600,388,259.04	1,622,103,957.77
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,200,004,235.43	2,216,947,364.34
b. Ratio of gross NPLs to gross TLP (%)	0.96%	1.02%
c. Net NPLs	599,615,976.39	594,843,406.57
d. Ratio of Net NPLs to gross TLP (%)	0.26%	0.27%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	7,843,158,099.33	9,392,318,773.70
DOSRI Loans and receivables, gross allowance for credit losses	1,125,428,096.22	1,491,089,314.09
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.49%	0.69%
Gross Non-performing DOSRI Loans and receivables	904,118.56	1,076,201.69
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.04%	0.05%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.48%	1.31%
b. 2% for Medium Enterprises	3.95%	3.82%
Return on Equity (ROE) (%)	8.90%	8.36%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.63%	16.42%
b. Tier 1 Ratio (%)	11.90%	12.55%
c. Common Tier 1 Ratio (%)	11.90%	12.55%
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines)  
MAKATI CITY ) s.s.

We, Lorenzo V. Tan and Florentino M. Madonza, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

**LORENZO V. TAN**  
President and Chief Executive Officer

**FLORENTINO M. MADONZA**  
SVP, Head - Controllorship Group

I certify that on this 2nd day of February, 2016, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared

Name	Competent Evidence of Identity/Number	Date Issued/Valid until	Place Issued	CTC Number	Date / Place Issued
Lorenzo V. Tan	Passport # EB7963923	April 24, 2013 April 23, 2018	Manila	05109245	January 28, 2016 Makati City
Florentino M. Madonza	Passport # EC4099463	May 6, 2015 May 5, 2020	NCR-South	05082704	January 11, 2016 Makati City

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntary affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

NOTARY PUBLIC  
ATTY. CATALINO VICENTE L. ARABIT  
Appointment No. M-80(2015-2016)  
Until 31 December 2016  
PTR No. 5321928; 01/05/16; Makati City  
IBP No. 1018544; 01/06/16; Makati City  
ROLL No. 40145  
21st Floor, Yuchengco Tower 2, RCBC Plaza, Ayala Avenue, Makati City

**CONSOLIDATED BALANCE SHEET**  
(Banks and Financial Subsidiaries)  
As of December 31, 2015

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	14,216,991,711.64	11,195,834,007.89
Due from Bangko Sentral ng Pilipinas	50,617,320,718.77	49,781,796,686.83
Due from Other Banks	19,536,958,611.99	13,298,326,899.03
Financial Assets at Fair Value through Profit or Loss	5,073,615,698.70	17,100,098,292.62
Available-for-Sale Financial Assets-Net	4,206,346,531.75	4,091,359,186.53
Held-to-Maturity (HTM) Financial Assets-Net	102,063,351,381.67	92,494,015,368.93
Unquoted Debt Securities Classified as Loans-Net	1,555,947,751.96	1,539,047,751.96
Loans and Receivables-Net	291,313,724,992.39	274,792,085,563.90
Loans and Receivables - Others	293,749,719,732.06	277,054,536,619.34
General Loan Loss Provision	2,435,994,739.67	2,262,451,055.44
Other Financial Assets	4,940,743,873.92	4,752,560,520.30
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,232,179,666.65	1,195,054,032.35
Bank Premises, Furniture, Fixture and Equipment-Net	9,031,086,803.06	8,756,158,602.35
Real and Other Properties Acquired-Net	2,981,846,705.41	3,202,246,285.75
Non-Current Assets Held for Sale	636,641,318.00	607,715,993.48
Other Assets-Net	11,019,788,706.08	7,897,668,086.58
<b>TOTAL ASSETS</b>	<b>518,426,544,471.99</b>	<b>490,703,967,278.50</b>

**LIABILITIES**

Financial Liabilities at Fair Value through Profit or Loss	264,866,554.82	279,421,618.60
Deposit Liabilities	342,542,188,424.66	332,466,564,187.03
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	49,419,025,021.85	51,434,349,391.38
a) Interbank Loans Payable	25,072,003,533.02	23,798,232,834.02
b) Other Deposit Substitute	23,868,627,251.37	27,625,873,718.73
c) Others	478,394,237.46	10,242,838.63
Bonds Payable-Net	39,364,366,024.31	24,177,576,755.76
Unsecured Subordinated Debt-Net	9,935,992,667.69	9,932,137,694.79
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	28,276,158.09	10,120,748.81
Other Financial Liabilities	3,571,402,888.90	3,486,012,203.86
Other Liabilities	15,190,077,056.18	11,344,919,542.04
<b>TOTAL LIABILITIES</b>	<b>460,317,746,518.90</b>	<b>433,132,653,864.67</b>

**STOCKHOLDERS' EQUITY**

Capital Stock	36,637,597,418.23	36,637,597,418.23
Other Capital Accounts	4,644,069,567.06	4,076,153,068.79
Retained Earnings	16,797,770,598.59	16,834,448,787.28
Minority Interest in Subsidiaries	29,360,369.21	23,114,139.53
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>58,108,797,953.09</b>	<b>57,571,313,413.83</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>518,426,544,471.99</b>	<b>490,703,967,278.50</b>

**CONTINGENT ACCOUNTS**

Guarantees Issued	4,643,056,929.31	4,216,942,379.48
Performance Standby Letters of Credit	7,123,842,788.56	6,268,121,890.64
Commercial Letters of Credit	5,450,052,253.06	4,563,398,780.19
Trade Related Guarantees	742,643,778.47	1,546,700,807.86
Commitments	23,823,884,231.75	23,290,961,845.13
Spot Foreign Exchange Contracts	4,867,946,170.11	28,504,290,474.93
Trust Department Accounts	87,096,871,193.64	86,896,800,667.88
a) Trust and Other Fiduciary Accounts	73,660,257,192.26	73,160,049,974.20
b) Agency Accounts	13,436,614,001.38	13,736,750,693.68
Derivatives	62,923,953,977.11	52,244,433,410.01
Others	2,462,277,931.21	2,265,690,916.60
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>199,134,529,253.22</b>	<b>209,797,341,172.72</b>

**ADDITIONAL INFORMATION**

List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

1 RCBC Savings Bank, Inc.		
2 RCBC Capital Corporation		
3 RCBC Forex Brokers Corp.		
4 RCBC Leasing & Finance Corp.		
5 Merchants Savings & Loan Association Inc.		
6 RCBC TeleMoney Europe		
7 RCBC International Finance Ltd.		
8 RCBC North America, Inc.		
Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.72%	16.45%
b. Tier 1 Ratio (%)	12.55%	13.15%
c. Common Equity Tier 1 Ratio (%)	12.55%	13.15%

Republic of the Philippines)  
MAKATI CITY ) s.s.

We, Lorenzo V. Tan and Florentino M. Madonza, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

**LORENZO V. TAN**  
President and Chief Executive Officer

**FLORENTINO M. MADONZA**  
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who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntary affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

NOTARY PUBLIC  
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