



9 March, 2016

**MS. JANET A. ENCARNACION**

Head, Disclosure Department  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Please be informed that the statement below would be made available to the major newspapers.

**STATEMENT OF RIZAL COMMERCIAL BANKING CORPORATION**

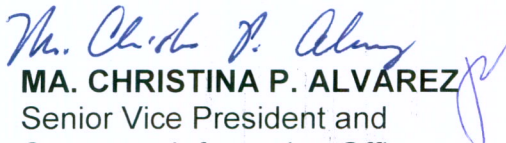
RCBC is investigating the deposit of US\$81 Million in its Jupiter branch and the subsequent transactions thereon, RCBC's Corporate Vice Chairman Cesar E.A. Virata said. Mr. Virata assured that the bank is cognizant of its bank secrecy obligations and will at all times maintain confidentiality of its accounts.

RCBC is fully committed to comply with all banking laws and regulations, in particular those on money laundering. The bank has timely submitted the required reports to the AMLC and will cooperate with government regulators. The bank investigation will involve a committee appointed by the board, assisted by SGV and external counsel.

Mr. Virata said that the bank will issue subsequent reports and statements as the investigation progresses.

Thank you.

Sincerely yours,

  
**MA. CHRISTINA P. ALVAREZ**  
Senior Vice President and  
Corporate Information Officer

cc: **Ms. Vina Vanessa S. Salonga**, Philippine Dealing & Exchange Corporation (PDEX)