

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 25, 2016
2. SEC Identification Number
17514
3. BIR Tax Identification No.
320-000-599-760
4. Exact name of issuer as specified in its charter
RIZAL COMMERCIAL BANKING CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
6819 Ayala cor. Gil J. Puyat Ave., Makati City
Postal Code
0727
8. Issuer's telephone number, including area code
(02)894-9000
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	1,399,912,464

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Rizal Commercial Banking Corporation

RCB

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Items approved by the Board of Directors in its Regular Meeting on July 25, 2016.

Background/Description of the Disclosure

1. Resignation of the following Directors effective close of business hours of July 25, 2016:
 - a. Medel T. Nera
 - b. Teodoro D. Regala
 - c. Wilfrido E. Sanchez
2. Appointment of Amb. Lilia R. Bautista as Independent Director and Member of the Executive Committee effective close of business hours of July 25, 2016
3. Appointment of Mr. Gabriel S. Claudio as Independent Director and Member of the Corporate Governance Committee and Related Party Transactions Committee effective close of business hours of July 25, 2016.
4. Appointment of Mr. Vaughn F. Montes, PhD as Independent Director and Member of the Risk Oversight Committee, Audit Committee, Technology Committee, and Corporate Governance Committee effective August 1, 2016.
5. Appointment of Director Yuh-Shing (Francis) Peng as member of the Corporate Governance Committee to replace Chairperson Helen Y. Dee.
6. Appointment of Independent Director Armando M. Medina as Member of the Trust Committee, and appointment of Mr. Cesar E.A. Virata as Acting Chairman of the Trust Committee.
7. The Board of Directors also noted the deferment of assumption to office of Mr. Juan B. Santos as an Independent Director of RCBC and approved his appointment as Member of the Related Party Transactions Committee and Trust Committee effective upon his assumption of office.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Medel T. Nera	Director	Jul/25/2016	Board Reorganization
Teodoro D. Regala	Director	Jul/25/2016	Board Reorganization
Wilfrido E. Sanchez	Director	Jul/25/2016	Board Reorganization
Ms.Helen Y. Dee	Member of the Corporate Governance Committee	Jul/25/2016	Replacement as Member of the Corporate Governance Committee

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Amb. Lilia R. Bautista	Independent Director, Member of the Executive Committee	Jul/25/2016	Jul/25/2016	5	- -	
Mr. Gabriel S. Claudio	Independent Director, Member of the Corporate Governance Committee and Related Party Transactions Committee	Jul/25/2016	Jul/25/2016	1	- -	
Mr. Vaughn F. Montes, PhD	Independent Director, Member of the Risk Oversight Committee, Audit Committee, technology Committee, and Corporate Governance Committee	Jul/25/2016	Aug/1/2016	5	- -	
Mr. Yuh-Shing (Francis) Peng	Member of the Corporate Governance Committee	Jul/25/2016	Jul/25/2016	1	- -	
Mr. Armando M. Medina	Member of the Trust Committee	Jul/25/2016	Jul/25/2016	195	- -	
Mr. Juan B. Santos	Member of the Related Party Transactions Committee and Trust Committee	Jul/25/2016	TBA	5	- -	

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
Mr. Cesar E.A. Virata	Member of the Trust Committee	Acting Chairman of the Trust Committee	Jul/25/2016	Jul/25/2016	100,167	- -	

Other Relevant Information

Please see attached.

Filed on behalf by:

Name	Jennifer Balba
Designation	Manager

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1. July 25, 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 320-000-599-760
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other Industry Classification Code
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. (02)894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock P10.00 par value 1,399,912,464 (as of July 25, 2016)	
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

The Board of Directors, in its regular meeting held on July 25, 2016, approved the following:

1. Resignation of Mr. Medel T. Nera as Member of the Board of Directors effective close of business hours of July 25, 2016.
2. Resignation of Atty. Teodoro D. Regala as Member of the Board of Directors effective close of business hours of July 25, 2016.
3. Resignation of Atty. Wilfrido E. Sanchez as Member of the Board of Directors effective close of business hours of July 25, 2016.
4. Appointment of Amb. Lilia R. Bautista as Independent Director and Member of the Executive Committee effective close of business hours of July 25, 2016.

Ambassador Lilia R. Bautista holds position as Member of the Board of Directors/Board of Trustees of various Corporations, including RFM Corporation, Transnational Diversified Group (Delgado, St. Martin de Porres Charity Hospital, CIBI Foundation, Inc., and Philja Development Center. She was former Director of the Bank of the Philippine Islands and BPI Capital and has held distinguished positions in the public and private sector, including as Member and, subsequently, Chairperson of the WTO Appellate Body, Chairperson of the Securities and Exchange Commission, Ex-Officio Member of the Anti-Money Laundering Council, Acting Secretary of the Department of Trade and Industry, Chairman Ex-Officio of the Board of Investments, and Ambassador Extraordinary and Plenipotentiary, Chief of Mission, Class 1 and Permanent Representative to the United Nations Office, World Trade Organization, World Health Organization, International Labor Organization and Other International Organizations in Geneva, Switzerland.

She has a degree in Bachelor of Laws and Masters in Business Administration, both from the University of the Philippines. She obtained a Master of Laws from the University of Michigan (Dewitt Fellow).

5. Appointment of Mr. Gabriel S. Claudio as Independent Director and Member of the Corporate Governance Committee and Related Party Transactions Committee effective close of business hours of July 25, 2016.

Mr. Gabriel S. Claudio holds directorship and trusteeship positions in various companies, including Ginebra San Miguel Inc., Risks and Opportunities Assessment Management, Inc. (as Vice Chairman), Conflict Resolution (CoRe) Group Foundation, Inc. (as Chairman of the Board of Trustees), Lion's Club Pasig Host Chapter, TOBY'S Sports and Youth Foundation, Inc., and part-owner of Pinac Restaurant in UP Town Center. He was also previously a Director of the Development Bank of the Philippines, Chairman of the Board of Trustees of the Metropolitan Waterworks & Sewerage System (MWSS), and Member of the Board of Directors of the Philippine Charity Sweepstakes Office (PCSO)

Mr. Claudio obtained his degree in AB Communication Arts in 1975 from the Ateneo De Manila University.

6. Appointment of Mr. Vaughn F. Montes, PhD as Independent Director and Member of the Risk Oversight Committee, Audit Committee, technology Committee and Corporate Governance Committee effective August 1, 2016.

Mr. Vaughn F. Montes have a long career banking, 25 years of which was with Citibank where he held various roles, the last of which is as Director for the bank's Philippine Public Sector business in government fund raisings, transaction banking, and investor

relations advisory, and others. He is a professional economist participating in policy discussions on development, monetary, banking policy issues and market policy reforms. His other experiences include as Director of the Development Bank of the Philippines and its related companies. He was also an alternate Independent Governor of the Market Governance Board of the Philippine Dealing and Exchange Corporation (PDEX).

Mr. Montes has an AB Economics degree from Ateneo de Manila University, which he completed in 1971. He also has a Master of Science in Industrial Economics obtained from the Center for Research and Communication, Manila in 1973, and a PhD in Business Economics from Wharton Doctoral Programs, University of Pennsylvania in 1984.

7. Appointment of Director Yuh-Shing (Francis) Peng as member of the Corporate Governance Committee to replace Chairperson Helen Y. Dee.
8. Appointment of Independent Director Armando M. Medina as Member of the Trust Committee, and appointment of Mr. Cesar E.A. Virata as Acting Chairman of the Trust Committee.


The Board of Directors, in its regular meeting held on July 25, 2016, also noted the deferment of assumption to office of Mr. Juan B. Santos as an Independent Director of RCBC and approved his appointment as Member of the Related Party Transactions Committee and Trust Committee effective upon his assumption of office.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: July 25, 2016


MA. CHRISTINA P. ALVAREZ
Corporate Information Officer