

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 28, 2016
2. SEC Identification Number  
17514
3. BIR Tax Identification No.  
320-000-599-760
4. Exact name of issuer as specified in its charter  
RIZAL COMMERCIAL BANKING CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
6819 Ayala cor. Gil J. Puyat Ave., Makati City  
Postal Code  
0727
8. Issuer's telephone number, including area code  
(02)894-9000
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	1,399,912,464

11. Indicate the item numbers reported herein

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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Rizal Commercial Banking Corporation

## RCB

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers  
(Resignation/Removal or Appointment/Election)  
References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Items approved during the Board Meeting on November 28, 2016.

**Background/Description of the Disclosure**

The Board of Directors, in its regular meeting held on November 28, 2016, approved the following:

1. Hiring of Atty. George Gilbert G. Dela Cuesta as Deputy Group Head of Legal and Regulatory Affairs Group with the rank of First Senior Vice President effective on November 29, 2016, and as Group Head of the Legal Affairs Group and Corporate Secretary effective January 1, 2017 to replace Atty. Maria Celia H. Fernandez- Estavillo who resigned effective December 31, 2016.
2. Hiring of Mr. Jonathan C. Diokno as Group Head of Retail Banking Group with the rank of First Senior Vice President effective January 16, 2017, replacing Ms. Lizette Margaret Mary J. Racela who has resigned effective November 30, 2016.

**Resignation/Removal or Replacement**

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Atty. Maria Celia H. Fernandez- Estavillo	Group Head of Legal and Regulatory Affairs Group and Corporate Secretary	Dec/31/2016	To pursue other endeavors.
Ms. Lizette Margaret Mary J. Racela	Group Head of Retail Banking Group	Nov/30/2016	To pursue other endeavors.

**Election or Appointment**

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Atty. George Gilbert G. Dela Cuesta	Deputy Group Head, Legal and Regulatory Affairs Group/First Senior Vice President	Nov/28/2016	Nov/29/2016	-	-	-
Atty. George Gilbert G. Dela Cuesta	Group Head of the Legal Affairs Group and Corporate Secretary	Nov/28/2016	Jan/1/2017	-	-	-
Mr. Jonathan C. Diokno	Group Head of Retail Banking Group/First Senior Vice President	Nov/28/2016	Jan/16/2017	-	-	-

**Promotion or Change in Designation**

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-

**Other Relevant Information**

Please see attached.

Amended to (1) correct position of Atty. Maria Celia H. Fernandez- Estavillo from Group Head of "Legal Affairs Group" to Group Head of "Legal and Regulatory Affairs Group"; (2) Include the name of Group "Legal and Regulatory Affairs Group" in the hiring of Atty. George Gilbert G. Dela Cuesta.

**Filed on behalf by:**

<b>Name</b>	Jennifer Balba
<b>Designation</b>	Manager

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. November 28, 2016  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514      3. BIR TIN 320-000-599-760
4. RIZAL COMMERCIAL BANKING CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines      6.  (Sec Use only)  
Province, country or other      Industry Classification Code  
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City      0727  
Address of principal office      Postal Code
8. (02)894-9000  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock P10.00 par value 1,399,912,464 (as of November 28, 2016)	

11. Indicate the item numbers reported herein: Item 9

**Item 9. Other Events.**

The Board of Directors, in its regular meeting held on November 28, 2016, approved the following:

1. Confirmation of concurrent and interlocking appointment of Mr. Chester Y. Luy as President and Chief Executive Officer of RCBC Forex Brokers Corporation. Mr. Luy is currently the Head of the Bank's Treasury Group with the rank of Senior Executive Vice President.

2. Hiring of Atty. George Gilbert G. Dela Cuesta as Deputy Group Head of Legal and Regulatory Affairs Group with the rank of First Senior Vice President effective on November 29, 2016.

Atty. Dela Cuesta has over twenty four (24) years of professional experience in the area of litigation, industrial relations, and general counsel. He graduated Cum Laude from the University of the Philippines in 1988 with a degree in Bachelor of Arts major in Political Science and finished Bachelor of Laws from the same University in 1992.

He shall be Group Head of the Legal Affairs Group and Corporate Secretary effective January 1, 2017 to replace Atty. Maria Celia H. Fernandez- Estavillo who resigned effective December 31, 2016.

3. Hiring of Mr. Jonathan C. Diokno as Group Head of Retail Banking Group with the rank of First Senior Vice President effective January 16, 2017.

Mr. Diokno has over twenty two (22) years of professional experience in transaction banking, cash management services and overseas Filipino remittance with extensive focus in sales and product management. He is a graduate of the University of the Philippines in 1994 with a degree in Bachelor of Science major in Business Administration.

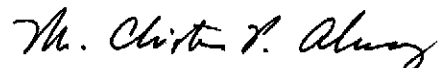
He will be replacing Ms. Lizette Margaret Mary J. Racela who has resigned effective November 30, 2016.

#### SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.  
Registrant

Date: November 28, 2016



MA. CHRISTINA P. ALVAREZ  
Corporate Information Officer