



14 August 2017

MS. JANET A. ENCARNACION

Head, Disclosure Department

The Philippine Stock Exchange, Inc.
3rd Flr., Philippine Stock Exchange, Inc.
Ayala Triangle, Ayala Avenue
Makati City

Dear Ms. Encarnacion:

We wish to inform the Exchange that Rizal Commercial Banking Corporation ("RCBC") has successfully listed its initial tranche of Philippine Peso-denominated Long Term Negotiable Certificates of Deposit ("LTNCDs") due 2023.

The salient features of the LTNCDs are as follows:

Issue Size	:	PHP 2.502 billion
Interest Structure	:	Fixed Rate Coupon Bearing
Interest Rate	:	3.75%
Minimum Denomination	:	PHP50,000 and in increments of PHP10,000 thereafter
Issue Date	:	11 August 2017
Maturity Date	:	11 February 2023

Thank You.

Very truly yours,


MA. CHRISTINA P. ALVAREZ
Senior Vice President and Corporate Information Officer

cc: Ms. Vina Vanessa S. Salonga, Philippine Dealing and Exchange Corporation