



RIZAL COMMERCIAL BANKING CORPORATION
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of March 31, 2017

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	8,850,036,752.27	11,045,119,593.14
Due from Bangko Sentral ng Pilipinas	52,508,885,944.24	50,870,818,520.91
Due from Other Banks	26,012,640,058.21	24,109,393,640.89
Financial Assets at Fair Value through Profit or Loss	4,626,248,195.32	17,079,763,919.79
Available-for-Sale Financial Assets-Net	3,787,666,080.75	3,986,632,444.04
Held-to-Maturity (HTM) Financial Assets-Net	60,196,121,731.37	44,953,906,476.97
Unquoted Debt Securities Classified as Loans-Net	1,580,362,777.26	1,572,428,891.01
Loans and Receivables-Net	231,908,417,397.01	229,549,908,457.58
Interbank Loans Receivable	312,477,030.00	514,923,000.00
Loans and Receivables - Others	232,758,317,711.73	226,200,845,507.06
Loans and Receivables Arising from RA/CA/PR/SLB	1,000,000,000.00	4,930,775,150.00
General Loan Loss Provision	2,162,377,344.72	2,096,635,199.48
Other Financial Assets	2,514,970,682.51	2,593,082,139.40
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	17,510,550,215.24	16,636,672,407.75
Bank Premises, Furniture, Fixture and Equipment-Net	7,506,500,158.21	7,407,630,109.51
Real and Other Properties Acquired-Net	607,957,985.44	609,607,770.97
Non-Current Assets Held for Sale	336,687,058.92	336,687,058.92
Other Assets-Net	7,340,904,122.49	8,541,296,164.51
TOTAL ASSETS	425,287,949,159.24	419,292,947,595.39
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	354,165,927.92	384,541,384.99
Deposit Liabilities	274,886,843,869.19	260,164,904,139.33
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	35,909,729,493.33	31,713,053,580.89
a) Interbank Loans Payable	22,229,698,144.21	24,850,672,294.52
b) Other Deposit Substitute	13,680,031,349.12	6,862,381,286.37
c) Others	0.00	0.00
Bonds Payable-Net	28,173,711,098.97	41,594,872,482.04
Unsecured Subordinated Debt-Net	9,955,854,333.48	9,957,172,444.81
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	66,254,053.80	30,333,669.25
Other Financial Liabilities	3,770,516,926.92	2,915,303,929.37
Other Liabilities	8,872,610,351.10	9,931,356,471.03
TOTAL LIABILITIES	361,991,237,777.11	356,687,689,824.11
STOCKHOLDERS' EQUITY		
Capital Stock	36,637,597,418.23	36,637,597,418.23
Other Capital Accounts	1,872,930,352.62	4,986,710,794.97
Retained Earnings	24,786,183,611.28	20,980,949,558.08
TOTAL STOCKHOLDERS' EQUITY	63,296,711,382.13	62,605,257,771.28
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	425,287,949,159.24	419,292,947,595.39
CONTINGENT ACCOUNTS		
Guarantees Issued	4,671,403,908.60	4,850,738,469.43
Performance Standby Letters of Credit	6,008,348,335.07	6,916,358,463.42
Commercial Letters of Credit	3,691,709,434.44	3,807,428,440.72
Trade Related Guarantees	189,340,247.93	804,660,827.46
Commitments	28,570,074,357.82	26,172,833,967.93
Spot Foreign Exchange Contracts	10,374,827,959.24	10,906,946,107.13
Trust Department Accounts	63,044,675,329.74	61,260,053,440.43
a) Trust and Other Fiduciary Accounts	50,585,300,511.10	49,133,136,810.11
b) Agency Accounts	12,459,374,818.64	12,126,916,630.32
Derivatives	79,559,102,741.82	59,428,217,569.97
Others	3,267,280,948.04	2,687,935,983.50
TOTAL CONTINGENT ACCOUNTS	199,376,763,262.70	176,835,173,269.99
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	235,547,958,490.68	233,169,271,644.99
Specific allowance for credit losses on the TLP	1,477,163,748.95	1,522,727,987.93
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,570,930,099.09	1,913,419,749.01
b. Ratio of gross NPLs to gross TLP (%)	1.09	0.82
c. Net NPLs	1,093,766,350.14	390,691,761.08
d. Ratio of Net NPLs to gross TLP (%)	0.46	0.17
Classified Loans & Other Risk Assets, gross of allowance for credit losses	7,275,070,052.17	7,742,581,334.23
DOSRI Loans and Receivables, gross of allowance for credit losses	529,214,492.26	553,242,487.98
Ratio of DOSRI Loans and Receivables, gross of allowance for credit losses, to gross TLP (%)	0.22	0.24
Gross Non-performing DOSRI Loans and Receivables	380,963.00	268,307.40
Ratio of Gross non-performing DOSRI Loans and Receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.33	1.41
b. 2% for Medium Enterprises	4.13	4.40
Return on Equity (ROE) (%)	5.97	6.40
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.59	16.23
b. Tier 1 Ratio (%)	11.84	12.30
c. Common Tier 1 Ratio (%)	11.84	12.30
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00

Republic of the Philippines)
MAKATI CITY

We, Florentino M. Madonza and Gil A. Buenaventura, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA
SVP, Head - Controllorship Group

GIL A. BUENAVENTURA
President & CEO

I certify that on this 26th day of April, 2017, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/Valid until	Place Issued	CTC Number	Date / Place Issued
Florentino M. Madonza	Passport#EC4099463	May 6, 2015 May 5, 2020	NCR-South	25021494	January 11, 2017 Makati City
Gil A. Buenaventura	Passport#EB5695349	June 13, 2012 June 18, 2017	Manila	25023251	January 12, 2017 Makati City

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

NOTARY PUBLIC
ATTY. CATALINO VICENTE L. ARABIT
Appointment No. M-20 (2017-2018)
Until 31 December 2018

PTR No. 5910037, 01/03/17, Makati City
IBP No. 1055567, 01/03/17, Makati City
Roll No. 40145
21st Floor, Yuchengco Tower 2, RCBC Plaza, Ayala Avenue, Makati City

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CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of March 31, 2017

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	12,653,004,594.46	15,227,682,816.45
Due from Bangko Sentral ng Pilipinas	66,475,573,867.25	66,524,044,977.78
Due from Other Banks	27,014,263,907.44	25,192,499,996.82
Financial Assets at Fair Value through Profit or Loss	5,659,816,104.65	18,083,193,899.04
Available-for-Sale Financial Assets-Net	5,618,870,039.80	5,936,495,341.09
Held-to-Maturity (HTM) Financial Assets-Net	67,648,606,449.68	51,979,442,884.78
Unquoted Debt Securities Classified as Loans-Net	1,580,362,777.26	1,572,428,891.01
Loans and Receivables-Net	309,785,149,237.47	307,834,878,395.34
Interbank Loans Receivable	312,477,030.00	514,923,000.00
Loans and Receivables - Others	310,345,211,869.66	301,792,430,417.69
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	1,864,000,000.00	8,197,906,764.00
General Loan Loss Provision	2,736,539,662.19	2,670,381,786.35
Other Financial Assets	4,231,945,550.43	4,323,499,326.51
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,189,643,507.15	1,128,875,482.10
Bank Premises, Furniture, Fixture and Equipment-Net	10,431,064,281.75	10,260,958,121.91
Real and Other Properties Acquired-Net	3,060,804,672.93	3,098,827,352.42
Non-Current Assets Held for Sale	526,817,211.36	565,338,414.92
Other Assets-Net	10,676,269,153.78	11,121,706,839.64
TOTAL ASSETS	526,532,191,355.41	522,849,872,739.81
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	354,165,927.92	384,541,384.99
Deposit Liabilities	364,659,257,685.14	353,264,169,918.04
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	42,121,281,969.33	37,644,406,776.89
a) Interbank Loans Payable	24,138,861,953.21	27,104,130,580.33
b) Other Deposit Substitute	17,982,420,016.12	10,438,443,935.82
c) Others	0.00	101,832,260.74
Bonds Payable-Net	28,173,711,098.97	41,594,872,482.04
Unsecured Subordinated Debt-Net	9,955,854,333.48	9,957,172,444.81
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	75,957,909.92	30,333,669.25
Other Financial Liabilities	4,713,920,462.99	3,825,446,525.25
Other Liabilities	13,148,006,158.90	13,528,588,199.68
TOTAL LIABILITIES	463,203,707,269.05	460,225,683,123.35
STOCKHOLDERS' EQUITY		
Capital Stock	36,637,597,418.23	36,637,597,418.23
Other Capital Accounts	1,873,480,025.88	4,974,863,913.29
Retained Earnings	24,786,183,611.28	20,980,949,558.08
Minority Interest in Subsidiaries	31,223,030.97	30,778,726.86
TOTAL STOCKHOLDERS' EQUITY	63,328,484,086.36	62,624,189,616.46
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	526,532,191,355.41	522,849,872,739.81
CONTINGENT ACCOUNTS		
Guarantees Issued	4,671,403,908.60	4,850,738,469.43
Performance Standby Letters of Credit	6,058,200,017.25	6,974,983,963.38
Commercial Letters of Credit	3,691,709,434.44	3,807,428,440.72
Trade Related Guarantees	189,340,247.93	804,660,827.46
Commitments	28,570,074,357.82	26,172,833,967.93
Spot Foreign Exchange Contracts	10,379,843,959.24	11,056,106,107.13
Trust Department Accounts	86,799,236,931.38	84,803,858,071.76
a) Trust and Other Fiduciary Accounts	74,339,862,112.74	72,676,941,441.44
b) Agency Accounts	12,459,374,818.64	12,126,916,630.32
Derivatives	79,559,102,741.82	59,428,217,569.97
Others	3,401,525,463.62	2,811,743,597.24
TOTAL CONTINGENT ACCOUNTS	223,320,437,062.10	200,710,571,015.02
ADDITIONAL INFORMATION		
List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1 RCBC Savings Bank, Inc.		
2 RCBC Capital Corporation		
3 RCBC Forex Brokers Corp.		
4 RCBC Leasing & Finance Corp.		
5 Merchants Savings & Loan Association Inc.		
6 RCBC TeleMoney Europe		
7 RCBC International Finance Ltd.		
8 RCBC North America, Inc.		
Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.62	16.16
b. Tier 1 Ratio (%)	12.49	12.89
c. Common Equity Tier 1 Ratio (%)	12.49	12.89

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MAKATI CITY

We, Florentino M. Madonza and Gil A. Buenaventura, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA
SVP, Head - Controllorship Group

GIL A. BUENAVENTURA
President & CEO

I certify that on this 26th day of April, 2017, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/Valid until	Place Issued	CTC Number	Date / Place Issued
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who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

NOTARY PUBLIC
ATTY. CATALINO VICENTE L. ARABIT
Appointment No. M-20 (2017-2018)
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