

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Apr 11, 2017

2. SEC Identification Number

17514

3. BIR Tax Identification No.

320-000-599-760

4. Exact name of issuer as specified in its charter

RIZAL COMMERCIAL BANKING CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

6819 Ayala cor. Gil J. Puyat Ave., Makati City

Postal Code

0727

8. Issuer's telephone number, including area code

(02)894-9000

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	1,399,915,876

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Rizal Commercial Banking Corporation

RCB

PSE Disclosure Form 4-26 - Legal Proceedings
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Termination of Legal Proceedings before the Supreme Court - G.R. No. 198756 entitled BDO, et. al. v. Republic of the Philippines, et.al

Background/Description of the Disclosure

RCBC received a copy of the Entry of Judgment on 11 April 2017. The Entry of Judgment states that the case is final and executory, thereby terminating the legal proceedings.

Name of the court or agency in which the proceedings are pending	Supreme Court
Date Instituted	Oct 17, 2011
Docket Number	G.R. No. 198756

Principal Parties

Petitioners : BANCO DE ORO, BANK OF COMMERCE, CHINA BANKING CORPORATION, METROPOLITAN BANK & TRUST COMPANY, PHILIPPINE BANK OF COMMUNICATIONS, PHILIPPINE NATIONAL BANK, PHILIPPINE VETERANS BANK, and PLANTERS DEVELOPMENT BANK

Petitioners-Intervenors: RCBC, RCBC CAPITAL CORPORATION, and CAUCUS OF DEVELOPMENT NGO NETWORKS

Respondents: REPUBLIC OF THE PHILIPPINES, THE COMMISSIONER OF INTERNAL REVENUE, BUREAU OF INTERNAL REVENUE, SECRETARY OF FINANCE, DEPARTMENT OF FINANCE, THE NATIONAL TREASURER, AND BUREAU OF TREASURY

Nature and description of the legal proceedings

This case is a petition for certiorari, prohibition and/or mandamus under Rule 65 filed before the Supreme Court on October 17, 2011 by several banks seeking, among others, the annulment of BIR Ruling Nos. 370-2011 and DA 378-2011, which imposed a final withholding tax on the Poverty Eradication and Alleviation Certificates or the PEACe Bonds. On October 28, 2011, RCBC and RCBC Capital Corporation intervened as petitioners and the Court granted the intervention on November 15, 2011. The Supreme Court nullified the BIR Rulings and ordered the Bureau of Treasury to immediately release and pay to the bondholders the final tax withheld plus legal interest until fully paid. With the issuance of the Entry of Judgment, the judgment has become final and executory and the legal proceedings are deemed terminated.

The effect(s) on the Issuer's business or operations, if any

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Other Relevant Information

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Filed on behalf by:

Name	Joyce Lacson
Designation	Assistant Corporate Secretary