



10 May 2019

MS. JANET A. ENCARNACION
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Ms. Encarnacion,

This refers to the news article entitled "RCBC eyes additional P5 B green bonds" posted in Philstar.com (Internet Edition) on May 10, 2019. The article reported in part that:

"Yuchengco-led Rizal Commercial Banking Corp. (RCBC) is set to raise at least another P5 billion from the issuance of peso-denominated ASEAN sustainability bonds.


...."

We confirm the article that the bank has plans to raise additional bonds, but these are all still in the pipeline and we will make the appropriate disclosures accordingly.

We trust that this clarifies the news report.

Thank you.

Very truly yours,


MA. CHRISTINA P. ALVAREZ
Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc: Atty. Joseph B. Evangelista, Philippine Dealing and Exchange Corporation