



11 December 2018

**MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
PSE Tower, 5<sup>th</sup> Avenue cor. 28<sup>th</sup> Street  
Bonifacio Global City  
Taguig City

Dear Ms. Encarnacion,

This refers to the news article entitled "Acevedo appointed RCBC Deputy CEO" posted in Daily Tribune (online edition) on December 11, 2018. The article reported in part that:

“ . . . .

*His appointment is preparatory to the retirement of incumbent RCBC president and CEO Gil Buenaventura whose three-year contract with the bank ends on 30 June 2019.*

. . . .”

We confirm that incumbent RCBC president and CEO Gil Buenaventura has a 3 year contract which ends on June 30, 2019.

We trust that this clarifies the news report.

Thank you.

Very truly yours,

**MA. CHRISTINA P. ALVAREZ**  
Senior Vice President and Corporate Information Officer  
Rizal Commercial Banking Corporation

cc: Ms. Paula Beatrice A. Bueno, Philippine Dealing and Exchange Corporation