



05 November 2018

**MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
PSE Tower, 5<sup>th</sup> Avenue cor. 28<sup>th</sup> Street  
Bonifacio Global City  
Taguig City

Dear Ms. Encarnacion,

This refers to the news article under Biz Buzz column entitled “RCBC’s catch” published in the November 5, 2018 issue of the Philippine Daily Inquirer. The article reported in part that:

“ . . . .

*The question now is who will replace RCBC president Gil Buenaventura, who is set to retire when his three-year contract ends in the middle of next year? Will it be Cebrero’s friend, Eugene Acevedo, who recently resigned from Union Bank of the Philippines?*

“ . . . .”

There are no official changes to Senior Management other than those already disclosed. Any information other than those disclosed by the Bank is purely speculative.

We trust that this clarifies the news report.

Thank you.

Very truly yours,

**MA. CHRISTINA P. ALVAREZ**  
Senior Vice President and Corporate Information Officer  
Rizal Commercial Banking Corporation

cc: Ms. Alyanna Kaye T. Deang, Philippine Dealing and Exchange Corporation