

December 19, 2018

PHILIPPINE DEALING AND EXCHANGE CORPORATION

37th Floor Tower 1, The Enterprise Center 6766 Ayala Avenue, Makati City

Attention: Ms. Paula Beatrice A. Bueno

OIC- Issuer Compliance and Disclosure Department

Re: Disclosure of Cash Dividends on Convertible Preferred Shares

Dear Ms. Bueno:

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation ("PDEX"), please find attached our disclosure on the declaration of cash dividends to holders of convertible preferred shares as of December 21, 2018.

Thank you.

Sincerely yours,

JØYCE CORINE O. LACSON Assistant Corporate Secretary

Encl: a/s