

| Count | Stockholder # | Stockholder Name | Nationality | Number Of Shares | Percentage |
|-------|---------------|---|-------------|------------------|------------|
| 1 | | PCD NOMINEE CORP | OA | 474,665,851.00 | 33.91 % |
| 2 | 0000081744 | PAN MALAYAN MANAGEMENT AND INVESTMENT CORPORATION | PH | 473,963,631.00 | 33.86 % |
| 3 | | PCD NOMINEE CORP | PH | 419,591,347.00 | 29.97 % |
| 4 | 0000226032 | SYBASE EQUITY INVESTMENTS CORPORATION | PH | 23,528,800.00 | 1.68 % |
| 5 | 0000230713 | ABOITIZ & COMPANY, INC. | PH | 3,103,530.00 | 0.22 % |
| 6 | 0000225848 | HYDEE MANAGEMENT & RESOURCE CORPORATION | PH | 2,173,349.00 | 0.16 % |
| 7 | 0000154623 | NAVARRO, RIZALINO S. | PH | 260,865.00 | 0.02 % |
| 8 | 0000081722 | A. T. YUCHENGCO, INC. | PH | 255,190.00 | 0.02 % |
| 9 | 0000081786 | CONCEPCION, CARMENCITA DE LAS ALAS | PH | 224,490.00 | 0.02 % |
| 10 | 0000081788 | ALAS, CARLOS DE LAS | PH | 114,298.00 | 0.01 % |
| 11 | 0000081787 | ALAS, CORNELIO DE LAS | PH | 114,195.00 | 0.01 % |
| 12 | 0000081523 | CHAN, FREDERICK | PH | 111,677.00 | 0.01 % |
| 13 | 0000210813 | YANG JIN LIANG | CH | 100,000.00 | 0.01 % |
| 14 | 0000081880 | RUFINO, JOSIE PADILLA | PH | 92,865.00 | 0.01 % |
| 15 | 0000225987 | LOMBOS, MANUEL C. &/OR MEYRICK J. | PH | 68,574.00 | 0.00 % |
| 16 | 0000224316 | YAO, SHUOBIN | CH | 57,000.00 | 0.00 % |
| 17 | 0000224317 | YAO, SHUOYU | CH | 57,000.00 | 0.00 % |
| 18 | 0000081653 | RUFINO, JOSEFINA PADILLA | PH | 54,292.00 | 0.00 % |
| 19 | 0000186823 | QUE, LIONG HEE G. | PH | 52,297.00 | 0.00 % |
| 20 | 0000081532 | CIPRIANO, BIENVENIDO C. | PH | 45,354.00 | 0.00 % |
| 21 | 0000081636 | REYES JR., MAURO C. | PH | 45,183.00 | 0.00 % |
| 22 | 0000216836 | CHAM TENG HUI | PH | 40,000.00 | 0.00 % |
| 23 | 0000083149 | QUEZON CITY ACADEMY | PH | 39,840.00 | 0.00 % |
| 24 | 0000081755 | RCBC TA #75-172 | PH | 31,958.00 | 0.00 % |
| 25 | 0000217285 | YAN, LUCIO W. YAN &/OR CLARA | PH | 30,000.00 | 0.00 % |
| 26 | 0000224262 | ALMARIO, REYNALDO G. | PH | 28,000.00 | 0.00 % |
| 27 | 0000202483 | VERANO, MARIA LUISA L. | PH | 27,009.00 | 0.00 % |
| 28 | 0000216924 | ALCANTARA, ZENAIDA P. ALCANTARA &/OR LUIS M. | PH | 25,000.00 | 0.00 % |
| 29 | 0000083030 | TAN, HUDSON ANG | PH | 23,000.00 | 0.00 % |
| 30 | 0000081896 | CO, JUSTINA DY | PH | 22,973.00 | 0.00 % |
| 31 | 0000186842 | ANG, GEORGE C. | PH | 20,622.00 | 0.00 % |
| 32 | 0000216835 | AMERICAN WIRE & CABLE CO., INC. | PH | 20,000.00 | 0.00 % |
| 33 | 0000217563 | UY, MAXIMO S. &/OR LIM HUE HUA | PH | 20,000.00 | 0.00 % |
| 34 | 1800300318 | GIOVANNA JOY TAN ONGKING &/OR JOHNSON ONGKING | PH | 20,000.00 | 0.00 % |
| 35 | 0000162511 | CANIZARES, MANUEL RAMOS | PH | 19,154.00 | 0.00 % |
| 36 | 0000162682 | CHENG, SUSAN CHAM | PH | 18,792.00 | 0.00 % |
| 37 | 0000081588 | LIMJUCO, SONIA | PH | 14,547.00 | 0.00 % |
| 38 | 0000081514 | BORROMEO, MILAGROS N. | PH | 13,662.00 | 0.00 % |
| 39 | 0000081885 | RODRIGUEZ, SYLVIA A. | PH | 13,258.00 | 0.00 % |
| 40 | 0000201820 | TAN, REMEDIOS TIU | PH | 13,129.00 | 0.00 % |
| 41 | 0000081778 | RUSTAN INVESTMENT AND MANAGEMENT CORPORATION | PH | 12,605.00 | 0.00 % |
| 42 | 0000081727 | BRIDGESTONE SECURITIES CORPORATION | PH | 12,454.00 | 0.00 % |
| 43 | 0000082862 | LO, JOHNNY | PH | 12,261.00 | 0.00 % |
| 44 | 0000162493 | YUCHENGCO III, ALFONSO S. | PH | 11,904.00 | 0.00 % |
| 45 | 0000154649 | GO, ALBERT H. | PH | 11,500.00 | 0.00 % |
| 46 | 0000156365 | PHILIPPINE JOURNALISTS, INC. | PH | 10,898.00 | 0.00 % |

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|----|------------|--|----|-----------|------|---|
| 47 | 0000137453 | ANG, DANNY K. | PH | 10,640.00 | 0.00 | % |
| 48 | 0000224205 | LIM, CHARLIE S. | PH | 10,000.00 | 0.00 | % |
| 49 | 0000225838 | ANGANGCO, RAOUL R. | PH | 10,000.00 | 0.00 | % |
| 50 | 0000203472 | CORTEZ, PAULINO A. | PH | 10,000.00 | 0.00 | % |
| 51 | 0000162691 | SY, WILSON L. | PH | 9,683.00 | 0.00 | % |
| 52 | 0000162610 | LIM, ALICIA T. &/OR JOY T. LIM & RICHARD T. LIM | PH | 9,200.00 | 0.00 | % |
| 53 | 0000081557 | GO, JOY MARGARET C. | PH | 9,000.00 | 0.00 | % |
| 54 | 0000162509 | YUCHENGCO-LIM DEV. CORP. | PH | 8,445.00 | 0.00 | % |
| 55 | 0000083207 | PASCUAL, CAROLYN &/OR JACINTO PASCUAL | PH | 8,329.00 | 0.00 | % |
| 56 | 0000081805 | JESUS, ZENAIDA D. DE | PH | 7,982.00 | 0.00 | % |
| 57 | 0000202650 | MARTINEZ, CARMEN R. | PH | 7,750.00 | 0.00 | % |
| 58 | 0000082483 | TAN, LUCIANO H. | PH | 7,674.00 | 0.00 | % |
| 59 | 0000081680 | TIMBOL, ALEXANDER S. | PH | 7,659.00 | 0.00 | % |
| 60 | 0000162616 | SO, JOSE BERNARDINO &/OR AMELIA CASTILLO SO | PH | 7,648.00 | 0.00 | % |
| 61 | 0000081807 | RAMIREZ, MARIA SOCORRO J. | PH | 7,604.00 | 0.00 | % |
| 62 | 0000081808 | JESUS, LUIS CONRADO D. DE | PH | 7,604.00 | 0.00 | % |
| 63 | 0000081809 | JESUS, MARCOS RUSTICO D. DE | PH | 7,604.00 | 0.00 | % |
| 64 | 0000162677 | CHUA, TERESITA WY | PH | 7,526.00 | 0.00 | % |
| 65 | 0000162515 | ONG, JOSEPH CHAN | PH | 7,419.00 | 0.00 | % |
| 66 | 0000162573 | CO, FAY UY | PH | 7,332.00 | 0.00 | % |
| 67 | 0000081560 | GOMEZ, ERIBERTO H. | PH | 7,252.00 | 0.00 | % |
| 68 | 0000081652 | RUBIO, CESAR A. | PH | 7,252.00 | 0.00 | % |
| 69 | 0000083428 | DIZON, FRANCISCO A. | PH | 7,122.00 | 0.00 | % |
| 70 | 0000082579 | TAN, CARIDAD K. | PH | 7,066.00 | 0.00 | % |
| 71 | 0000081655 | SANCHEZ, AMPARO V. | PH | 6,993.00 | 0.00 | % |
| 72 | 0000081806 | SUAREZ, MARIA LUISA J. | PH | 6,716.00 | 0.00 | % |
| 73 | 0000137454 | ANGLINBEE, ROBERTO K. | PH | 6,655.00 | 0.00 | % |
| 74 | 0000083204 | LEE, SAMUEL U. | PH | 6,511.00 | 0.00 | % |
| 75 | 0000081591 | LOPEZ JR., EDUARDO S. | PH | 6,091.00 | 0.00 | % |
| 76 | 0000186822 | ONG, CHRISTINE S. | PH | 5,996.00 | 0.00 | % |
| 77 | 0000081659 | SANTIAGO, MARY LINA IN TRUST TO DANILO H. &/OR MARIA LINA A. DE SANTIAGO | PH | 5,842.00 | 0.00 | % |
| 78 | 0000081660 | SANTIAGO, STELLA MARIS IN TRUST TO DANILO H. &/OR MARIA LINA A. DE SANTIAGO | PH | 5,842.00 | 0.00 | % |
| 79 | 0000081662 | SANTIAGO, GERALDINE MARIE IN TRUST TO DANILO H. &/OR MARIA LINA A. DE SANTIAGO | PH | 5,842.00 | 0.00 | % |
| 80 | 0000082913 | ONG, JERRY C. | PH | 5,795.00 | 0.00 | % |
| 81 | 0000162514 | ONGADON, JORDAN CHAN | PH | 5,795.00 | 0.00 | % |
| 82 | 0000083101 | OQUIAS, JOCELYN LIM | PH | 5,750.00 | 0.00 | % |
| 83 | 0000180551 | TAN YAN DOO, JOSE | PH | 5,750.00 | 0.00 | % |
| 84 | 0000197104 | BELL-KNIGHT, EDNA S. | PH | 5,750.00 | 0.00 | % |
| 85 | 0000081849 | TANADA, MELISSA F. | PH | 5,623.00 | 0.00 | % |
| 86 | 0000082776 | SIA PHOA A HON | PH | 5,593.00 | 0.00 | % |
| 87 | 0000082273 | YOUNG, JAMES D. | PH | 5,451.00 | 0.00 | % |
| 88 | 0000081663 | SANTOS, JOSE F. | PH | 5,117.00 | 0.00 | % |
| 89 | 0000228273 | ONG, JILLIANNE DE JESUS | PH | 5,000.00 | 0.00 | % |
| 90 | 0000183645 | SANCHEZ, AUGUSTO VILLANUEVA &/OR FRANCIANINA GONZALEZ SANCHEZ | PH | 4,744.00 | 0.00 | % |
| 91 | 0000224124 | TAN, ROGER KO TAN &/OR MAE ROLAN HING | PH | 4,707.00 | 0.00 | % |
| 92 | 0000081633 | RAMOS JR., CARLOS | PH | 4,689.00 | 0.00 | % |
| 93 | 0000159137 | SUY LING DY, ROSA | PH | 4,600.00 | 0.00 | % |

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|-----|------------|--|----|------------------|------|---|
| 94 | 0000081600 | MARTINEZ, JOSEFINA H. | PH | 4,573.00 | 0.00 | % |
| 95 | 0000081483 | ABAYA, MONA LISA Y. | PH | 4,496.00 | 0.00 | % |
| 96 | 0000186824 | LAGANDAON, ROMULUS T. &/OR MA. LOURDES | PH | 4,343.00 | 0.00 | % |
| 97 | 0000082288 | INTRA INVEST SECURITIES, INC. | PH | 4,201.00 | 0.00 | % |
| 98 | 0000081716 | YUCHENGCO, ALFONSO T. | PH | 3,997.00 | 0.00 | % |
| 99 | 0000083358 | MALIG, JAIME | PH | 3,906.00 | 0.00 | % |
| 100 | 0000081902 | RCBC TA# 33-472-3 | PH | 3,749.00 | 0.00 | % |
| | | | | 1,399,550,262.00 | | |

BENEFICIAL OWNER REPORT

Company Code - RCB000000000 & Company Name - RCBC

Business Date: March 28, 2018

| BPNAME | HOLDINGS |
|--|-----------------|
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 400,330,102 |
| RCBC SECURITIES, INC. | 150,196,791 |
| CITIBANK N.A. | 61,095,712 |
| RCBC TRUST & INVESTMENT DIVISION | 59,845,267 |
| GOVERNMENT SERVICE INSURANCE SYSTEM | 45,861,180 |
| MALAYAN INSURANCE COMPANY, INC. | 35,641,938 |
| BDO SECURITIES CORPORATION | 29,954,593 |
| MAYBANK ATR KIM ENG SECURITIES, INC. | 17,171,506 |
| PAPA SECURITIES CORPORATION | 15,143,572 |
| MICO EQUITIES, INC. | 9,804,400 |
| UPCC SECURITIES CORP. | 5,920,920 |
| PHILIPPINE EQUITY PARTNERS, INC. | 5,416,484 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 5,031,515 |
| A & A SECURITIES, INC. | 4,540,470 |
| BANKERS ASSURANCE CORP. | 4,263,373 |
| FIRST NATIONWIDE ASSURANCE CORP. | 3,714,413 |
| SB EQUITIES, INC. | 3,480,058 |
| CLSA PHILIPPINES, INC. | 3,242,108 |
| ABACUS SECURITIES CORPORATION | 2,745,434 |
| KING'S POWER SECURITIES, INC. | 1,841,490 |
| COL Financial Group, Inc. | 1,636,269 |
| STAR ALLIANCE SECURITIES CORP. | 1,583,380 |
| FIRST METRO SECURITIES BROKERAGE CORP. | 1,484,310 |
| VALUE QUEST SECURITIES CORPORATION | 1,471,900 |
| WEALTH SECURITIES, INC. | 1,450,611 |
| RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS | 1,385,839 |
| HDI SECURITIES, INC. | 1,362,080 |
| EVERGREEN STOCK BROKERAGE & SEC., INC. | 1,257,454 |
| LUCKY SECURITIES, INC. | 1,229,066 |
| BPI SECURITIES CORPORATION | 1,157,085 |
| TOWER SECURITIES, INC. | 1,071,050 |
| STANDARD CHARTERED BANK | 927,060 |
| STRATEGIC EQUITIES CORP. | 845,646 |
| EASTERN SECURITIES DEVELOPMENT CORPORATION | 830,439 |
| QUALITY INVESTMENTS & SECURITIES CORPORATION | 763,700 |
| YAO & ZIALCITA, INC. | 676,310 |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 534,900 |
| CAMPOS, LANUZA & COMPANY, INC. | 500,274 |
| MBTC - TRUST BANKING GROUP | 425,000 |
| SUMMIT SECURITIES, INC. | 385,520 |
| AP SECURITIES INCORPORATED | 371,331 |
| PREMIUM SECURITIES, INC. | 358,674 |
| RTG & COMPANY, INC. | 340,992 |
| ASTRA SECURITIES CORPORATION | 323,906 |
| UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION | 300,000 |
| GLOBALINKS SECURITIES & STOCKS, INC. | 283,878 |
| AB CAPITAL SECURITIES, INC. | 276,170 |
| E. CHUA CHIACO SECURITIES, INC. | 272,725 |
| CUALOPING SECURITIES CORPORATION | 241,232 |
| ANSALDO, GODINEZ & CO., INC. | 237,990 |
| FIRST INTEGRATED CAPITAL SECURITIES, INC. | 237,000 |
| GOLDSTAR SECURITIES, INC. | 226,242 |
| B. H. CHUA SECURITIES CORPORATION | 189,000 |
| REGINA CAPITAL DEVELOPMENT CORPORATION | 186,362 |

| BPNAME | HOLDINGS |
|---|----------|
| DA MARKET SECURITIES, INC. | 174,223 |
| R. COYIUTO SECURITIES, INC. | 170,014 |
| F. YAP SECURITIES, INC. | 162,880 |
| MERIDIAN SECURITIES, INC. | 162,781 |
| CENTURY SECURITIES CORPORATION | 155,000 |
| STANDARD SECURITIES CORPORATION | 154,132 |
| TANSENGCO & CO., INC. | 153,576 |
| YU & COMPANY, INC. | 151,483 |
| TIMSON SECURITIES, INC. | 139,900 |
| JSG SECURITIES, INC. | 130,700 |
| DEUTSCHE REGIS PARTNERS, INC. | 120,077 |
| H. E. BENNETT SECURITIES, INC. | 115,386 |
| R. S. LIM & CO., INC. | 111,927 |
| PHILSTOCKS FINANCIAL INC | 110,257 |
| UNICAPITAL SECURITIES INC. | 109,368 |
| DAVID GO SECURITIES CORP. | 89,000 |
| MANDARIN SECURITIES CORPORATION | 88,650 |
| SOLAR SECURITIES, INC. | 83,284 |
| BA SECURITIES, INC. | 82,551 |
| GUILD SECURITIES, INC. | 81,241 |
| TRITON SECURITIES CORP. | 81,231 |
| INVESTORS SECURITIES, INC, | 80,757 |
| BELSON SECURITIES, INC. | 78,857 |
| FIDELITY SECURITIES, INC. | 76,000 |
| ASIASEC EQUITIES, INC. | 73,769 |
| EQUITIWORLD SECURITIES, INC. | 70,722 |
| BANCO DE ORO - TRUST BANKING GROUP | 66,350 |
| PCCI SECURITIES BROKERS CORP. | 65,207 |
| R. NUBLA SECURITIES, INC. | 62,508 |
| OPTIMUM SECURITIES CORPORATION | 61,815 |
| BDO NOMURA SECURITIES INC | 57,908 |
| NEW WORLD SECURITIES CO., INC. | 53,527 |
| S.J. ROXAS & CO., INC. | 51,445 |
| EAGLE EQUITIES, INC. | 50,400 |
| BERNAD SECURITIES, INC. | 41,192 |
| WESTLINK GLOBAL EQUITIES, INC. | 40,425 |
| MERCANTILE SECURITIES CORP. | 40,351 |
| TRANS-ASIA SECURITIES, INC. | 40,000 |
| IGC SECURITIES INC. | 35,025 |
| A. T. DE CASTRO SECURITIES CORP. | 34,837 |
| ALPHA SECURITIES CORP. | 31,662 |
| IMPERIAL,DE GUZMAN,ABALOS & CO.,INC. | 29,133 |
| G.D. TAN & COMPANY, INC. | 28,412 |
| UCPB SECURITIES, INC. | 26,449 |
| VENTURE SECURITIES, INC. | 25,538 |
| PNB SECURITIES, INC. | 25,222 |
| THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. | 24,115 |
| I. B. GIMENEZ SECURITIES, INC. | 23,265 |
| TRI-STATE SECURITIES, INC. | 22,300 |
| AURORA SECURITIES, INC. | 21,000 |
| DIVERSIFIED SECURITIES, INC. | 20,274 |
| CHINA BANKING CORPORATION - TRUST GROUP | 20,000 |
| INTRA-INVEST SECURITIES, INC. | 17,341 |
| PLATINUM SECURITIES, INC. | 14,093 |
| PAN ASIA SECURITIES CORP. | 12,350 |
| WONG SECURITIES CORPORATION | 12,150 |
| MDR SECURITIES, INC. | 11,550 |
| SALISBURY BKT SECURITIES CORPORATION | 11,400 |
| UNITED COCONUT PLANTERS BANK-TRUST BANKING | 11,000 |
| UOB KAY HIAN SECURITIES (PHILS.), INC. | 10,500 |

| BPNAME | HOLDINGS |
|---|--------------------|
| MOUNT PEAK SECURITIES, INC. | 8,607 |
| AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV. | 8,000 |
| DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC. | 6,830 |
| FIRST ORIENT SECURITIES, INC. | 5,974 |
| GOLDEN TOWER SECURITIES & HOLDINGS, INC. | 5,903 |
| EAST WEST CAPITAL CORPORATION | 5,292 |
| LOPEZ, LOCSIN, LEDESMA & CO., INC. | 5,055 |
| R & L INVESTMENTS, INC. | 4,967 |
| I. ACKERMAN & CO., INC. | 4,424 |
| JAKA SECURITIES CORP. | 4,014 |
| DW CAPITAL INC. | 4,000 |
| ARMSTRONG SECURITIES, INC. | 4,000 |
| CITISECURITIES, INC. | 3,335 |
| ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP. | 3,318 |
| SECURITIES SPECIALISTS, INC. | 3,256 |
| SINCERE SECURITIES CORPORATION | 3,000 |
| BENJAMIN CO CA & CO., INC. | 2,066 |
| ALAKOR SECURITIES CORPORATION | 1,000 |
| SunSecurities, Inc. | 700 |
| ASIAN CAPITAL EQUITIES, INC. | 577 |
| E.SECURITIES, INC. | 575 |
| SUPREME STOCKBROKERS, INC | 469 |
| EQUITABLE SECURIITES (PHILS.) INC. | 162 |
| LUYS SECURITIES COMPANY, INC. | 129 |
| MARINO OLONDRIZ Y CIA | 75 |
| HK SECURITIES, INC. | 62 |
| HIGHLAND SECURITIES PHIL., INC. | 56 |
| J.M. BARCELON & CO., INC. | 50 |
| LIPPO SECURITIES, INC. | 11 |
| THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT | 1 |
| TOTAL | 894,257,139 |

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.

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