



4 September 2019

**MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue cor. 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Dear Ms. Encarnacion,

We are writing to inform the Exchange that Rizal Commercial Banking Corporation (RCBC) has announced terms for a US\$ Unsecured Reg S Sustainability Notes due 2024 (the "Notes"). The Notes will be issued via a drawdown under RCBC's US\$2,000,000,000 Medium Term Note Program. The Notes will be listed on the Singapore Exchange Securities Trading Limited. The pricing is expected during European trading hours today.

The salient features of the Notes are below:

<b>Issue Size:</b>	USD benchmark
<b>Interest Structure:</b>	Fixed rate coupon, payable semi-annually
<b>Initial Price Guidance:</b>	5-year U.S. Treasury + 195bps
<b>Minimum Denomination:</b>	US\$200,000 x US\$1,000
<b>Issue Date:</b>	11th September 2019
<b>Tenor:</b>	5-years
<b>Use of Proceeds:</b>	The net proceeds from the issue of the Notes will be applied by RCBC to support and finance and/or refinance RCBC's loans to customers or its own operating activities in eligible green and social categories as defined in RCBC's Sustainable Finance Framework

Thank you.

Very truly yours,

**MA. CHRISTINA P. ALVAREZ**  
First Senior Vice President and Corporate Information Officer  
Rizal Commercial Banking Corporation

cc: Atty. Marie Rose M. Magallen-Lirio, Philippine Dealing and Exchange Corp.