



25 May 2018

**MR. JOSE VALERIANO B. ZUÑO, III**  
OIC - Head, Disclosure Department  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
PSE Tower, 5<sup>th</sup> Avenue cor. 28<sup>th</sup> Street  
Bonifacio Global City  
Taguig City

Dear Mr. Zuño,

This is to advise the Exchange of the retirement of First Senior Vice President Lourdes Bernadette Maniego Ferrer effective May 27, 2018.

Thank you.

Very truly yours,

**MA. CHRISTINA P. ALVAREZ**  
Senior Vice President and Corporate Information Officer

cc: Ms. Kathlene Anne F. Famadico, Philippine Dealing and Exchange Corporation