



We believe in you.

13 September 2019

**Atty. Marie Rose M. Magallen-Lirio**

Head - Issuer Compliance and Disclosure Department (ICDD)  
PHILIPPINE DEALING & EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Dear Atty. Magallen-Lirio,

Attached for the information of the Exchange is RCBC's list of subsidiaries and affiliates as of August 31, 2019.

Thank you.

Sincerely yours,

  
**MA. CHRISTINA P. ALVAREZ**

First Senior Vice President and Corporate Information Officer  
Rizal Commercial Banking Corporation



## CERTIFICATION

This is to certify that the following is the complete list of the Bank's subsidiaries and associates (ownership of 20% or more) and the corresponding percentage of ownership as of **August 31, 2019**.

	Subsidiaries/Associates	Percentage of Ownership
1.	RCBC Forex Brokers Corporation	100.00%
2.	RCBC International Finance Ltd.	100.00%
	<i>Subsidiary of RCBC International Finance, Ltd.</i>	
	<i>RCBC Investment Limited</i>	100.00%
3.	RCBC Capital Corporation	99.96%
	<i>Subsidiaries of RCBC Capital:</i>	
	<i>RCBC Securities, Inc.</i>	100.00%
	<i>RCBC Bankard Services Corporation</i>	100.00%
4.	Merchants Savings and Loan Association, Inc.	98.03%
5.	YGC Corporate Services, Inc.	40.00%
6.	Luisita Industrial Park Corporation	35.00%
7.	RCBC-JPL Holding Company, Inc.	99.41%
8.	Niyog Property Holdings, Inc.	100.00%
9.	RCBC Leasing and Finance Corporation	99.67%
	<i>Subsidiary of RCBC Leasing :</i>	
	<i>RCBC Rental Corporation</i>	100.00%
10.	RCBC Telemoney-Europe*	100.00%
11.	Special Purpose Companies (formerly wholly owned subsidiaries of RCBC Savings Bank)	
	Cajel Realty Corporation	100.00%
	Happyville Property & Development Corporation	100.00%
	Landview Property & Development Corporation	100.00%
	Crestview Properties Development Corporation	100.00%
	Greatwings Properties Development Corporation	100.00%
	Top Place Properties Development Corporation	100.00%
	Gold Place Properties Development Corporation	100.00%
	Lifeway Property & Development Corporation	100.00%
	Crescent Park Property & Development Corporation	100.00%
	Stockton Realty Development Corporation	100.00%
	Goldpath Properties Development Corporation	100.00%

\* Ceased operations on March 1, 2016

FVP TRISTAN JOHN A. KABIGTING  
Head – General Accounting Division

FSVP FLORENTINO M. MADONZA  
Head - Controllership Group

SUBSCRIBED AND SWORN TO BEFORE ME, this SEP 09 2019 2019 at Makati City, affiant exhibiting to me the following:

Name	ID number/s	Date of Issue/Valid Until	Place of Issue
Tristan John Kabigting	CTC#14458727 PRC ID#0112449	January 9, 2019 June 21, 2022	Makati City Manila
Florentino Madonza	CTC#14458728 DRIVER'S LIC#N01-97-214866	January 9, 2019 July 19, 2023	Makati City Makati City

## NOTARY PUBLIC

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Series of 2019

ATTY. CATALINO VICENTE L. ARABIT

Notary Public

Appointment No. M-30 (2019-2020)

Until 31 December 2020

PTR NO.7333574; 01-03-2019; Makati City

IBP NO.058198; 01-03-2019; Makati City

ROLL NO. 40145

21st Floor Yuchengco Tower 2, RCBC Plaza  
Ayala Avenue, Makati City

12/F Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City 0727

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www.rcbc.com

09/09/19