



07 June 2018

Ms. Kathlene Anne F. Famadico  
Head - Issuer Compliance and Disclosure Department (ICDD)  
PHILIPPINE DEALING & EXCHANGE CORP.  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Dear Ms. Famadico,

Attached for information of the Exchange is RCBC's list of subsidiaries and affiliates as of May 31, 2018.

Thank you.

Sincerely yours,

*for* **MA. CHRISTINA P. ALVAREZ** *Chy*  
Senior Vice President and Corporate Information Officer  
Corporate Planning Group  
Rizal Commercial Banking Corporation



## CERTIFICATION

This is to certify that the following is the complete list of the Bank's subsidiaries and associates (ownership of 20% or more) and the corresponding percentage of ownership as of **(May 31, 2018)**.

	Subsidiaries/Associates	Percentage of Ownership
1.	RCBC Savings Bank, Inc.	100.00%
2.	RCBC Forex Brokers Corporation	100.00%
3.	RCBC International Finance Ltd.	100.00%
	<i>Subsidiary of RCBC International Finance, Ltd.</i>	
	<i>RCBC Investment Limited</i>	100.00%
4.	RCBC Capital Corporation	99.96%
	<i>Subsidiaries of RCBC Capital:</i>	
	<i>RCBC Securities, Inc.</i>	100.00%
	<i>RCBC Bankard Services Corporation</i>	100.00%
5.	Merchants Savings and Loan Association, Inc.	98.03%
6.	YGC Corporate Services, Inc.	40.00%
7.	Luisita Industrial Park Corporation	35.00%
8.	RCBC-JPL Holding Company, Inc.	99.41%
9.	Niyog Property Holdings, Inc.	
	<i>Direct</i>	48.11%
	<i>Indirect thru RSB</i>	51.89%
	<i>Total</i>	100.00%
10.	RCBC Leasing and Finance Corporation	97.80%
	<i>Subsidiary of RCBC Leasing :</i>	
	<i>RCBC Rental Corporation</i>	100.00%
11.	RCBC Telemoney-Europe*	100.00%
12.	RCBC North America, Inc**	-

\* Ceased operations on March 1, 2016.

\*\* Dissolved on May 8, 2018

  
**VP TRISTAN JOHN A. KABIGTING**  
 Head – General Accounting Division

  
**SVP FLORENTINO M. MADONZA**  
 Head - Controllership Group

SUBSCRIBED AND SWORN TO BEFORE ME, this **JUN 07 2018** at Makati City, affiant exhibiting to me the following:

Name	ID number/s	Date of Issue	Place of Issue
Tristan John Kabigting	CTC#25021493	January 10, 2018	Makati City
	PRC ID#0112449	June 21, 2019	Manila
Florentino Madonza	CTC#25021494	January 10, 2018	Makati City
	DRIVER'S LIC#N01-97-214866	July 19, 2018	

NOTARY PUBLIC

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 Series of 2018

  
**ATTY. CATALINO VICENTE L. ARABIT**

Notary Public  
 Appointment No. M-20(2017-2019)  
 Date: 31 January 2018  
 PTR NO. 6616399/01-18  
 IBP NO. 020208;01-04-18; Makati City  
 ROLL NO. 40145

*Handwritten mark*