



02 August 2018

MS. JANET A. ENCARNACION
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Ms. Encarnacion,

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of June 30, 2018 would be made available to the major newspapers.

Thank you.

Very truly yours,



MA. CHRISTINA P. ALVAREZ
Senior Vice President and Corporate Information Officer

cc: Ms. Vina Vanessa S. Salonga, Philippine Dealing and Exchange Corporation



RIZAL COMMERCIAL BANKING CORPORATION
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of June 30, 2018

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	9,972,589,890.82	9,461,997,127.09
Due from Bangko Sentral ng Pilipinas	46,110,805,985.53	47,549,578,058.79
Due from Other Banks	11,024,755,869.45	21,416,852,145.62
Financial Assets at Fair Value through Profit or Loss	4,294,962,845.85	5,520,795,094.39
Available-for-Sale Financial Assets-Net	4,452,958,081.99	4,990,153,614.40
Held-to-Maturity (HTM) Financial Assets-Net	71,173,514,308.23	61,808,179,575.02
Unquoted Debt Securities Classified as Loans-Net	443,504,279.65	716,536,380.65
Loans and Receivables-Net	281,439,276,418.45	284,530,463,927.73
Interbank Loans Receivable	11,212,418,401.49	247,176,640.00
Loans and Receivables - Others	269,223,417,551.01	277,188,344,140.14
Loans and Receivables Arising from RICA/PRISLB	7,000,000,000.00	8,151,490,378.00
General Loan Loss Provision	896,559,534.05	1,038,547,230.41
Other Financial Assets	3,243,002,441.04	2,911,762,184.58
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	19,689,516,382.85	19,160,538,398.48
Bank Premises, Furniture, Fixture and Equipment-Net	7,233,675,877.63	7,265,099,091.85
Real and Other Properties Acquired-Net	666,473,931.84	673,555,301.67
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	9,277,780,078.74	9,939,654,721.13
TOTAL ASSETS	468,992,708,682.07	476,766,136,601.40

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	823,330,017.83	672,045,539.09
Deposit Liabilities	291,765,967,999.62	294,783,224,404.32
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	31,721,534,705.76	42,793,106,526.96
a) BSP (Rediscounting and Other Advances)	5,534,870,186.73	5,817,725,811.33
b) Interbank Loans Payable	20,110,294,890.02	31,033,228,548.57
c) Other Deposit Substitute	6,076,370,128.21	5,942,152,167.06
Bonds Payable-Net	53,831,006,625.48	44,930,066,802.77
Unsecured Subordinated Debt-Net	9,977,104,029.49	9,972,774,141.95
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	5,150,466.79	73,133,279.18
Other Financial Liabilities	3,097,006,219.50	4,288,021,946.17
Other Liabilities	9,914,318,020.14	10,151,183,234.11
TOTAL LIABILITIES	401,136,873,867.01	407,865,107,596.95

STOCKHOLDERS' EQUITY

Capital Stock	36,637,597,418.23	36,637,597,418.23
Other Capital Accounts	3,976,127,290.12	3,347,807,695.88
Retained Earnings	27,242,010,046.71	28,114,822,900.24
TOTAL STOCKHOLDERS' EQUITY	67,855,734,755.06	68,100,228,004.45
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	468,992,708,682.07	476,766,136,601.40

CONTINGENT ACCOUNTS

Guarantees Issued	5,671,121,913.78	5,550,812,233.82
Performance Standby Letters of Credit	16,322,732,794.74	15,200,465,493.53
Commercial Letters of Credit	6,927,228,296.28	4,143,917,299.17
Trade Related Guarantees	1,172,789,154.46	337,686,293.34
Commitments	37,749,593,622.72	36,942,178,385.32
Spot Foreign Exchange Contracts	21,214,838,890.07	14,992,947,872.89
Trust Department Accounts	62,915,476,199.46	61,992,953,705.02
a) Trust and Other Fiduciary Accounts	50,450,491,399.05	49,449,482,127.45
b) Agency Accounts	12,464,984,800.41	12,542,471,577.57
Derivatives	118,215,992,031.61	101,834,217,299.40
Others	3,592,105,036.70	3,582,100,028.16
TOTAL CONTINGENT ACCOUNTS	271,721,971,511.82	246,377,276,610.76

ADDITIONAL INFORMATION

Gross Total Loan Portfolio (TLP)	284,872,540,829.87	288,000,321,097.91
Specific allowance for credit losses on the TLP	2,438,704,877.37	2,433,309,939.77
Non-Performing Loans (NPLs)		
a. Gross NPLs	3,537,445,273.14	3,569,025,053.26
b. Ratio of gross NPLs to gross TLP (%)	1.24	1.24
c. Net NPLs	1,438,086,867.69	1,198,336,230.57
d. Ratio of Net NPLs to gross TLP (%)	0.50	0.42
e. Ratio of total allowance for credit losses to gross NPLs (%)	41.02	68.18
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	67.32	68.18
Classified Loans & Other Risk Assets, gross of allowance for credit losses	6,732,469,787.17	6,604,342,292.86
DOCSH Loans and receivables, gross of allowance for credit losses	484,543,584.66	490,757,504.07
Ratio of DOCSH loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.17	0.17
Gross Non-performing DOCSH Loans and receivables	1,507,461.87	4,023,433.73
Ratio of Gross non-performing DOCSH Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (a)		
a. 8% for Micro and Small Enterprises	1.06	1.13
b. 2% for Medium Enterprises	5.14	4.30
Return on Equity (ROE) (%)	6.38	7.12
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.34	14.42
b. Tier 1 Ratio (%)	10.81	10.92
c. Common Tier 1 Ratio (%) ^{1/}	10.81	10.92
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

Republic of the Philippines)
MAKATI CITY) s.s.

We, Florentino M. Madonza and Gil A. Buenaventura, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controlling Group

GIL A. BUENAVENTURA
President and Chief Executive Officer

I certify that on this 30th day of July, 2018, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/Void until	Place Issued	CTC Number	Date / Place Issued
Florentino M. Madonza	Passport # EC4099463	May 6, 2015 May 5, 2020	NCR-South	24535870	January 10, 2018 Makati City
Gil A. Buenaventura	Passport # P1316244A	Dec. 19, 2016 Dec. 18, 2021	Manila		

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

ATTY CATALINO VICENTE L. ARABIT
Appointment No. M-20(2017-2018)
Until 31 December 2018

PTR No. 6616390, 01/04/18, Makati City
IBP No. 02/02/08, 01/04/18, Makati City
ROLL No. 40145

Doc. No. 392
Page No. 80
Book No. 417
Series of 2018

21st Floor, Yuchengco Tower 2, RCBC Plaza Ayala Avenue, Makati City

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of June 30, 2018

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	14,043,059,081.50	14,043,559,413.61
Due from Bangko Sentral ng Pilipinas	57,754,182,103.01	57,109,207,832.13
Due from Other Banks	11,781,104,628.80	22,083,672,817.44
Financial Assets at Fair Value through Profit or Loss	5,191,617,343.62	6,431,150,932.29
Available-for-Sale Financial Assets-Net	8,236,356,743.26	8,752,639,286.93
Held-to-Maturity (HTM) Financial Assets-Net	81,621,496,112.83	73,501,742,980.00
Unquoted Debt Securities Classified as Loans-Net	1,170,967,670.89	1,446,401,271.19
Loans and Receivables-Net	374,887,865,494.30	373,530,753,776.42
Interbank Loans Receivable	11,214,732,401.49	247,176,640.00
Loans and Receivables - Others	354,957,546,381.64	368,048,531,363.54
Loans and Receivables Arising from Repo, CAP/Participation with Recourse, and SLB Transactions	10,057,000,000.00	8,479,467,950.00
General Loan Loss Provision	1,141,583,886.83	1,244,422,207.12
Other Financial Assets	4,920,783,267.49	4,593,939,256.76
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,295,553,885.75	1,092,783,473.94
Bank Premises, Furniture, Fixture and Equipment-Net	9,867,097,236.25	10,097,394,778.70
Real and Other Properties Acquired-Net	2,107,827,309.30	2,102,353,150.86
Non-Current Assets Held for Sale	291,823,321.53	346,837,933.98
Other Assets-Net	13,217,239,966.29	13,217,180,113.29
TOTAL ASSETS	686,486,681,186.62	688,223,376,787.64

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	823,330,017.83	672,045,539.09
Deposit Liabilities	396,738,722,638.95	394,887,790,137.00
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	39,066,605,934.76	50,492,725,817.96
a) BSP (Rediscounting and Other Advances)	5,534,870,186.73	5,817,725,811.33
b) Interbank Loans Payable	22,282,573,557.47	33,367,357,115.23
c) Other Deposit Substitute	11,249,182,190.56	11,307,642,091.41
Bonds Payable-Net	53,831,006,625.48	44,930,066,802.77
Unsecured Subordinated Debt-Net	9,977,104,029.49	9,972,774,141.95
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	5,150,466.79	84,088,278.65
Other Financial Liabilities	4,197,675,235.01	5,215,820,480.24
Other Liabilities	13,947,084,286.09	13,834,771,232.14
TOTAL LIABILITIES	618,688,432,956.80	620,061,611,823.00

STOCKHOLDERS' EQUITY

Capital Stock	36,637,597,418.23	36,637,597,418.23
Other Capital Accounts	3,975,910,424.11	3,348,378,280.11
Retained Earnings	27,242,010,046.71	28,114,822,900.24
Minority Interest in Subsidiaries	42,740,349.77	30,968,256.06
TOTAL STOCKHOLDERS' EQUITY	67,895,258,238.82	68,131,768,854.64
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	686,486,681,186.62	688,223,376,787.64

CONTINGENT ACCOUNTS

Guarantees Issued	5,671,121,913.78	5,550,812,233.82
Performance Standby Letters of Credit	16,359,699,087.59	15,268,634,134.72
Commercial Letters of Credit	6,927,228,296.28	4,143,917,299.17
Trade Related Guarantees	1,172,789,154.46	1,337,686,293.34
Commitments	37,749,593,622.72	36,942,178,385.32
Spot Foreign Exchange Contracts	21,214,838,890.07	15,123,347,872.89
Trust Department Accounts	89,755,592,286.13	89,134,804,590.47
a) Trust and Other Fiduciary Accounts	77,290,604,477.72	76,582,333,012.90
b) Agency Accounts	12,464,984,800.41	12,552,471,577.57
Derivatives	116,215,992,031.61	101,834,217,299.40
Others	3,592,105,036.70	3,582,100,028.16
TOTAL CONTINGENT ACCOUNTS	298,625,067,484.67	272,741,968,914.22

ADDITIONAL INFORMATION

List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	
1 RCBC Savings Bank, Inc.	
2 RCBC Capital Corporation	
3 RCBC Forex Brokers Corp.	
4 RCBC Leasing & Finance Corp.	
5 Merchants Savings & Loan Association Inc.	
6 RCBC TeleMoney Europe	
7 RCBC International Finance Ltd.	
Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations	
a. Total CAR (%)	14.52
b. Tier 1 Ratio (%)	11.80
c. Common Equity Tier 1 Ratio (%) ^{1/}	11.80

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

Republic of the Philippines)
MAKATI CITY) s.s.

We, Florentino M. Madonza and Gil A. Buenaventura, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controlling Group

GIL A. BUENAVENTURA
President and Chief Executive Officer

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Gil A. Buenaventura	Passport # P1316244A	Dec. 19, 2016 Dec. 18, 2021	Manila		

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

ATTY CATALINO VICENTE L. ARABIT
Appointment No. M-20(2017-2018)
Until 31 December 2018

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ROLL No. 40145

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21st Floor, Yuchengco Tower 2, RCBC Plaza Ayala Avenue, Makati City

RIZAL COMMERCIAL BANKING CORPORATION

BOARD OF DIRECTORS

Helen Y. Dee
Chairperson

MEMBERS

Gil A. Buenaventura
Cesar E. A. Virala
Richard G. A. Westlake
John Law
T. C. Chan
Yuh-Shing (Francis) Peng
Armando M. Medina
Florentino M. Herrera III
Lilia R. Bautista
Melito S. Salazar, Jr.
Adelita A. Vergel De Dios
Gabriel S. Claudio
Juan B. Santos
Vaughn F. Montes

ADVISORY BOARD

Yvonne S. Yuchengco
Francis C. Laurel
Lilia B. De Lima

PRINCIPAL OFFICERS

Gil A. Buenaventura
President and
Chief Executive Officer

SENIOR EXECUTIVE VICE-PRESIDENTS

Redentor C. Bancod
John Thomas G. Deveras
Chester Y. Luy