

14 June 2018

MR. JOSE VALERIANO B. ZUÑO, III OIC - Head, Disclosure Department THE PHILIPPINE STOCK EXCHANGE, INC. PSE Tower, 5th Avenue cor. 28th Street **Bonifacio Global City Taguig City**

Dear Mr. Zuño,

This is to advise the Exchange of the retirement of Senior Vice President Vivien Lugo Macasaet effective June 16, 2018.

Thank you.

Very truly yours,

MA. CHRISTINA P. ALVAREZ
Senior Vice President and Corporate Information Officer

cc: Ms. Kathlene Anne F. Famadico, Philippine Dealing and Exchange Corporation