



07 August 2019

**MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
PSE Tower, 5<sup>th</sup> Avenue cor. 28<sup>th</sup> Street  
Bonifacio Global City  
Taguig City

Dear Ms. Encarnacion,

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of June 30, 2019 will be made available to the major newspapers.

Thank you.

Very truly yours,

**MA. CHRISTINA P. ALVAREZ**  
First Senior Vice President and Corporate Information Officer  
Rizal Commercial Banking Corporation

cc: Atty. Joseph B. Evangelista, Philippine Dealing and Exchange Corporation





**RIZAL COMMERCIAL BANKING CORPORATION**  
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

**BALANCE SHEET**  
(Head Office and Branches)  
As of June 30, 2019

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	9,601,013,351.92	9,785,579,197.30
Due from Bangko Sentral ng Pilipinas	42,015,941,687.62	48,163,866,441.62
Due from Other Banks	19,751,114,317.42	16,295,576,881.70
Financial Assets at Fair Value through Profit or Loss	7,253,237,845.69	6,916,518,104.07
Available-for-Sale Financial Assets-Net	68,318,002,896.95	22,995,040,063.99
Held-to-Maturity (HTM) Financial Assets-Net	62,840,795,380.64	89,681,799,428.00
Loans and Receivables-Net	297,387,834,626.74	297,601,999,988.97
Interbank Loans Receivable	15,464,679,753.26	18,961,018,127.58
Loans and Receivables - Others	283,289,474,198.49	280,022,011,196.94
General Loan Loss Provision	1,366,319,325.01	1,381,029,335.55
Other Financial Assets	3,579,974,258.69	3,204,838,419.04
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	23,877,708,008.26	21,144,053,783.80
Bank Premises, Furniture, Fixture and Equipment-Net	9,106,172,850.30	9,144,824,287.24
Real and Other Properties Acquired-Net	652,352,794.41	656,761,830.11
Other Assets-Net	12,249,183,976.87	12,053,626,115.47
<b>TOTAL ASSETS</b>	<b>546,633,931,974.53</b>	<b>537,644,444,549.31</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	978,375,613.45	618,405,994.13
Deposit Liabilities	300,698,185,503.82	297,764,207,420.30
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	56,822,743,757.85	57,009,610,643.90
a) BSP (Rediscounting and Other Advances)	21,389,102,659.76	15,131,965,522.43
b) Interbank Loans Payable	28,090,977,191.24	29,243,455,847.31
c) Other Deposit Substitute	7,342,663,806.85	12,634,189,274.16
Bonds Payable-Net	74,762,193,160.45	68,022,954,678.22
Unsecured Subordinated Debt-Net	9,995,231,433.49	9,990,655,483.48
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	5,433,985.46	70,532,052.60
Other Financial Liabilities	6,081,193,488.59	6,930,769,739.34
Other Liabilities	13,608,199,064.76	14,167,596,857.60
<b>TOTAL LIABILITIES</b>	<b>462,953,108,090.27</b>	<b>454,576,284,591.97</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	51,420,085,166.44	51,420,085,166.44
Other Capital Accounts	4,010,515,274.27	2,519,976,156.74
Retained Earnings	28,250,223,443.55	29,128,098,634.16
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>83,680,823,884.26</b>	<b>83,068,159,957.34</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>546,633,931,974.53</b>	<b>537,644,444,549.31</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	7,271,015,098.93	7,313,834,371.33
Performance Standby Letters of Credit	16,030,152,325.64	15,831,184,437.70
Commercial Letters of Credit	4,260,431,032.87	5,244,049,321.70
Trade Related Guarantees	1,164,620,517.76	1,337,832,102.13
Commitments	53,778,063,498.27	43,828,063,260.98
Spot Foreign Exchange Contracts	13,684,254,381.56	21,153,665,265.44
Trust Department Accounts	60,714,812,935.39	59,666,157,361.20
a) Trust and Other Fiduciary Accounts	43,647,263,121.34	43,638,432,596.71
b) Agency Accounts	17,067,548,914.05	16,027,724,764.49
Derivatives	124,914,446,212.94	99,887,734,591.15
Others	2,964,778,087.69	2,223,068,597.50
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>284,782,573,191.07</b>	<b>256,485,589,309.13</b>
<b>ADDITIONAL INFORMATION</b>		
Gross Total Loan Portfolio (TLP)	303,187,965,125.12	303,694,690,046.37
Specific allowance for credit losses on the TLP	4,433,811,173.37	4,711,660,721.85
Non-Performing Loans (NPLs)		
a. Gross NPLs	8,326,889,748.07	11,422,777,953.38
b. Ratio of gross NPLs to gross TLP (%)	2.75	3.76
c. Net NPLs	4,472,394,047.72	7,271,106,752.37
d. Ratio of Net NPLs to gross TLP (%)	1.48	2.39
e. Ratio of total allowance for credit losses to gross NPLs (%)	94.94	71.88
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	53.25	41.25
Classified Loans & Other Risk Assets, gross of allowance		
for credit losses	13,251,379,583.01	16,230,679,373.86
DOSRI Loans and receivables, gross allowance for credit losses	423,608,460.77	1,441,536,776.21
Ratio of DOSRI loans and receivables, gross of allowance		
for credit losses, to gross TLP (%)	0.14	0.47
Gross Non-performing DOSRI Loans and receivables	2,121,946.81	2,301,387.04
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.62	0.91
b. 2% for Medium Enterprises	3.78	3.48
Return on Equity (ROE) (%)	7.38	6.61
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	16.46	16.30
b. Tier 1 Ratio (%)	13.05	12.95
c. Common Tier 1 Ratio (%) <sup>1/</sup>	13.05	12.95
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%)	155.24	194.61
Basel III Leverage Ratio (BLR) on Solo Basis (%)	9.47	9.75

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

**CONSOLIDATED BALANCE SHEET**  
(Banks and Financial Subsidiaries)  
As of June 30, 2019

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	13,759,297,827.40	13,917,045,596.52
Due from Bangko Sentral ng Pilipinas	55,308,886,560.56	56,916,770,208.97
Due from Other Banks	20,895,944,861.78	17,396,579,932.70
Financial Assets at Fair Value through Profit or Loss	8,517,463,443.26	9,679,848,910.42
Available-for-Sale Financial Assets-Net	73,510,567,575.47	30,808,991,326.37
Held-to-Maturity (HTM) Financial Assets-Net	404,000,814,567.15	100,685,801,232.09
Loans and Receivables-Net	15,059,679,753.26	403,549,642,571.96
Interbank Loans Receivable	386,783,347,675.88	18,961,018,127.58
Loans and Receivables - Others	3,856,317,701.00	397,367,066,839.92
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	1,618,530,562.99	6,829,000,000.00
General Loan Loss Provision	5,378,434,404.78	1,608,242,395.64
Other Financial Assets	3,574,375,131.05	4,939,743,536.03
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	12,015,144,738.85	1,266,738,685.72
Bank Premises, Furniture, Fixture and Equipment-Net	12,231,425,669.43	11,735,224,124.36
Real and Other Properties Acquired-Net	349,736,965.00	2,232,392,614.97
Other Assets-Net	15,800,044,738.26	263,860,506.39
Non-Current Assets Held for Sale	678,478,095,909.50	15,543,149,821.62
<b>TOTAL ASSETS</b>	<b>678,478,095,909.50</b>	<b>668,935,789,069.02</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	978,375,613.45	618,405,994.13
Deposit Liabilities	418,928,974,543.86	416,244,028,782.07
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	64,612,372,493.85	64,210,670,656.90
a) BSP (Rediscounting and Other Advances)	21,389,102,659.76	15,131,965,522.43
b) Interbank Loans Payable	29,960,452,191.15	31,258,880,847.26
c) Other Deposit Substitute	13,262,817,642.90	17,819,824,437.21
Bonds Payable-Net	74,762,193,160.45	68,022,954,678.22
Unsecured Subordinated Debt-Net	9,985,231,433.49	9,990,655,483.48
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	5,433,985.46	83,051,685.03
Other Financial Liabilities	7,708,383,272.12	8,255,387,850.37
Other Liabilities	17,784,469,978.73	18,413,406,618.16
<b>TOTAL LIABILITIES</b>	<b>594,776,986,203.81</b>	<b>585,840,113,670.76</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	51,420,085,166.44	51,420,085,166.44
Other Capital Accounts	4,010,722,541.46	2,520,091,332.09
Retained Earnings	28,250,223,443.55	29,128,098,634.16
Minority Interest in Subsidiaries	20,078,554.24	27,400,265.57
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>83,701,109,705.69</b>	<b>83,095,675,398.26</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>678,478,095,909.50</b>	<b>668,935,789,069.02</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	7,271,015,098.93	7,313,834,371.33
Performance Standby Letters of Credit	16,065,669,051.70	15,866,233,196.69
Commercial Letters of Credit	4,260,431,032.87	5,244,049,321.70
Trade Related Guarantees	1,164,620,517.76	1,337,832,102.13
Commitments	53,778,063,498.27	43,828,063,260.98
Spot Foreign Exchange Contracts	13,736,494,381.58	21,292,790,265.44
Trust Department Accounts	92,072,188,214.02	89,795,002,781.70
a) Trust and Other Fiduciary Accounts	75,004,639,299.97	73,757,278,017.21
b) Agency Accounts	17,067,548,914.05	16,027,724,764.49
Derivatives	124,914,446,212.94	99,887,734,591.15
Others	2,987,303,350.24	2,281,534,259.54
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>316,249,230,358.31</b>	<b>286,837,074,150.66</b>
<b>ADDITIONAL INFORMATION</b>		
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1 RCBC Savings Bank, Inc		16.17
2 RCBC Capital Corporation		13.36
3 RCBC Forex Brokers Corp		13.36
4 RCBC Leasing & Finance Corp		170.91
5 Merchants Savings & Loan Association Inc		9.92
6 RCBC TeleMoney Europe		
7 RCBC International Finance Ltd.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)		16.13
b. Tier 1 Ratio (%)		13.29
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>		13.29
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%)		154.81
Basel III Leverage Ratio (BLR) on Consolidated Basis (%)		9.67

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

**RIZAL COMMERCIAL BANKING CORPORATION**

**BOARD OF DIRECTORS**

**Helen Y. Dee**  
Chairperson

**MEMBERS**

Gil A. Buenaventura  
Eugene S. Acevedo  
Cesar E. A. Virata  
Richard G.A. Westlake  
John Law

Shih-Chiao (Joe) Lin  
Arnold Kai-Yuen Kan  
Armando M. Medina  
Lilia B. De Lima  
Laurito E. Serrano  
Adelita A. Vergel De Dios  
Gabriel S. Claudio  
Juan B. Santos  
Vaughn F. Montes

**ADVISORY BOARD**

Yvonne S. Yuchengco  
Francis C. Laurel

**PRINCIPAL OFFICERS**

**Eugene S. Acevedo\***  
President and  
Chief Executive Officer  
(\*effective July 1, 2019)

**Gil A. Buenaventura\*\***  
President and  
Chief Executive Officer  
(\*\*until June 30, 2019)

**SENIOR EXECUTIVE VICE-PRESIDENTS**

Redentor C. Bancod  
Horacio E. Cebrero III  
John Thomas G. Deveras

**EXECUTIVE VICE-PRESIDENTS**

Rommel S. Latinazo  
Ana Luisa S. Lim  
Richard C. Lim  
Emmanuel T. Narciso  
Edel Mary G. Vegamora  
Angelito M. Villanueva

Republic of the Philippines  
MAKATI CITY ) s.s.  
We, Florentino M. Madonza and Eugene S. Acevedo, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

**FLORENTINO M. MADONZA**  
FSVP, Head - Controllorship Group  
**EUGENE S. ACEVEDO**  
President & CEO  
I certify that on this 31st day of July, 2019, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/ Valid until	Place Issued	CTC Number	Date / Place Issued
Florentino M. Madonza	Passport # EC4099463	May 6, 2015 May 5, 2020	NCR-South	14450728	January 9, 2019 Makati City
Eugene S. Acevedo	Passport # P7511081A	June 11, 2018 June 10, 2028	NCR-West	04283105	July 01, 2019 Makati City

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

ATTY. CATALINO VICENTE L. ARABIT  
Notary Public  
Appointment No. M-30(2019-2020)  
Until 31 December 2020  
PTR NO. 7333574; 01-03-2019; Makati City  
IBP NO. 059198; 01-03-2019; Makati City  
ROLL NO. 40145  
21st Floor, Yuchengco Tower 2, RCBC Plaza, Ayala Avenue, Makati City

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Republic of the Philippines  
MAKATI CITY ) s.s.

We, Florentino M. Madonza and Eugene S. Acevedo, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

**FLORENTINO M. MADONZA**  
FSVP, Head - Controllorship Group  
**EUGENE S. ACEVEDO**  
President & CEO  
I certify that on this 31st day of July, 2019, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/ Valid until	Place Issued	CTC Number	Date / Place Issued
Florentino M. Madonza	Passport # EC4099463	May 6, 2015 May 5, 2020	NCR-South	14450728	January 9, 2019 Makati City
Eugene S. Acevedo	Passport # P7511081A	June 11, 2018 June 10, 2028	NCR-West	04283105	July 01, 2019 Makati City

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

ATTY. CATALINO VICENTE L. ARABIT  
Notary Public  
Appointment No. M-30(2019-2020)  
Until 31 December 2020  
PTR NO. 7333574; 01-03-2019; Makati City  
IBP NO. 059198; 01-03-2019; Makati City  
ROLL NO. 40145  
21st Floor, Yuchengco Tower 2, RCBC Plaza, Ayala Avenue, Makati City

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