RCBC
We believe in you.

30 October 2018

MS. JANET A. ENCARNACION
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Ms. Encarnacion,

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of September 30, 2018 would be made available to the major newspapers.

Thank you.

Very truly yours,

MA. CHRISTINA P. ALVAREZ
for Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc: Ms. Vina Vanessa S. Salonga, Philippine Dealing and Exchange Corporation

RCBC

RIZAL COMMERCIAL BANKING CORPORATION

Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of September 30, 2018

ASSETS	AMOUNT Current Quarter	Previous Quarter
Cash and Cash Items	10,052,088,186.41	9,972,589,990 82
Due from Bangko Sentral ng Pilipinas	51,721,183,795.88	46 110,695,985 53
Due from Other Banks	18,403,884,687 76	11 024 755,899 45
Financial Assets at Fair Value through Profit or Loss	6,339 995,840 60	4 284 962,845 85
Available-for-Sale Financial Assets-Net	4,234,395,226 43	4 452,958 081 99
Held-to-Maturity (HTM) Financial Assets-Net	72,347,678,643 12	71 173,514,338 23
Unquoted Debt Securities Classified as Loans-Net	0 00	443 504,279 65
Loans and Receivables-Net	298,429,407,549 60	281 439,276,418 45
Interbank Loans Receivable	8,475,263,175 52	11 212 418 401 49
Loans and Receivables - Others	279,911,987,705.44	264,223,417,551 01
Loans and Receivables Arising from RA/CA/PR/SLB	11,000,000,000 00	7,000,000,000 00
General Loan Loss Provision	957 843,331 36	996 559 534 05
Other Financial Assets	2,976,525,541 35	3 243 002,441 04
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	19 990,503,782 05	19 669 518,392 85
Bank Premises, Furniture, Fixture and Equipment-Net	7,259,256,068 86	7,233 675,877 63
Real and Other Properties Acquired-Net	654 115,791 30	666 473,931 84
Other Assets-Net	10,436,792,248 80	9,277,780,078 74
TOTAL ASSETS	**500,845,827,362.16**	**468,992,708,562.07**

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	848,566,862 66	823,330,017 83
Deposit Liabilities	305,878,251 707 15	291 765,967 999 62
Due to Other Banks	1,451,722 40	1,451,722 40
Bills Payable	31,107,837,602 99	31,721,534,705 76
a) BSP (Rediscounting and Other Advances)	5,328,785,469 42	5,534,870,186 73
b) Interbank Loans Payable	17,553,884,032 46	20 110 294,390 82
c) Other Deposit Substitute	8,225,168,101 11	6,076,370,128 21
Bonds Payable-Net	54,531,609,350.49	53,831,008,625.48
Unsecured Subordinated Debt-Net	9,981,543,996 45	9,977 104,029 49
Redeemable Preferred Shares	100,000 00	100,000 00
Due to Bangko Sentral ng Pilipinas	14,397,335 73	5,150,466 79
Other Financial Liabilities	3,760,803,433 30	3,097,008,219 50
Other Liabilities	11,157,426,158 78	9,914,318,020 14
TOTAL LIABILITIES	**417,281,988,169.95**	**401,136,973,807.01**

STOCKHOLDERS' EQUITY		
Capital Stock	51,445,925,618 80	36,637,597,418 23
Other Capital Accounts	4,914,457,358 10	3,976,127,290 12
Retained Earnings	27,203,456,215 31	27,242,010,046 71
TOTAL STOCKHOLDERS' EQUITY	**83,563,839,192.21**	**67,855,734,755.06**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**500,845,827,362.16**	**468,992,708,562.07**

CONTINGENT ACCOUNTS		
Guarantees Issued	5,529,756,839 03	5,671,121,913 78
Performance Standby Letters of Credit	12,419,065,169 98	16,322,732,794 74
Commercial Letters of Credit	4,638,548,035 08	6,927,228,296 28
Trade Related Guarantees	1,526,148,671 59	1,172,789,154 46
Commitments	38,572,269,257 55	37,749,593,622 72
Spot Foreign Exchange Contracts	19,524,146,844 56	21,214,838,860 07
Trust Department Accounts	58,407,928,004 32	62,915,479,199 46
a) Trust and Other Fiduciary Accounts	45,926,171,324 49	50,450,491,389 05
b) Agency Accounts	12,481,756,679 83	12,464,987,810 41
Derivatives	126,095,570,684 28	116,215,992,031 61
Others	6,225,234,842 67	3,532,195,638 70
TOTAL CONTINGENT ACCOUNTS	**272,938,668,349.06**	**271,721,971,511.82**

ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	301,628,052,265.20	284,872,540,829 87
Specific allowance for credit losses on the TLP	2,240,801,384 24	2,436,704,877 37
Non-Performing Loans (NPLs)		
a. Gross NPLs	3,687,347,269.88	3,537,445,273 14
b. Ratio of gross NPLs to gross TLP (%)	1 22	1 24
c. Net NPLs	1,666,314,821 90	1,436,036,867 69
d. Ratio of Net NPLs to gross TLP (%)	0 55	0 50
e. Ratio of total allowance for credit losses to gross NPLs (%)	86 75	97 05
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	60 77	68 88
Classified Loans & Other Risk Assets, gross of allowance for credit losses	5,526,766,688 70	6,732,469,767 17
DOSRI Loans and receivables, gross allowance for credit losses	483,548,442 41	484,543,584 66
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0 16	0 17
Gross Non-performing DOSRI Loans and receivables	778,528 62	1,507,461 87
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0 00	0 00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1 04	1 06
b. 2% for Medium Enterprises	3 99	5 14
Return on Equity (ROE) (%)	5 79	6 38
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	17 62	14 34
b. Tier 1 Ratio (%)	14 24	10 81
c. Common Tier 1 Ratio (%) 1/	14.24	10.81
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0 00	0 00

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

Republic of the Philippines)
MAKATI CITY) s.s.

We, Florentino M. Madonza and Gil A. Buenaventura, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief

FLORENTINO M. MADONZA
TSVP, Head - Controllership Group

GIL A. BUENAVENTURA
President & CEO

I certify that on this 24th day of October, 2018, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/Valid until	Place Issued	CTC Number	Date / Place Issued
Florentino M. Madonza	Passport # EC4099463	May 6, 2015 May 5, 2020	NCR-South	24535870	January 10, 2018 Makati City
Gil A. Buenaventura	Passport # P1316244A	December 19, 2016 December 18, 2021	Manila	24571459	January 25, 2018 Makati City

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

NOTARY PUBLIC
ATTY CATALINO VICENTE L. ARABIT
Appointment No. M-20(2017-2018)
Until 31 December 2018
PTR No. 6616390, 01/04/18, Makati City
IBP No. 020208, 01/04/18, Makati City
ROLL No. 40145
21st Floor, Yuchengco Tower 2, RCBC Plaza, Ayala Avenue, Makati City

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CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of September 30, 2018

ASSETS	AMOUNT Current Quarter	Previous Quarter
Cash and Cash Items	14 425 450,693 43	14 043,059 081 50
Due from Bangko Sentral ng Pilipinas	62 296 135,917 37	57 754,182 103 01
Due from Other Banks	17 109 794 911 35	11 781,104 629 80
Financial Assets at Fair Value through Profit or Loss	7,263 000,271 70	5 191,617 343 62
Available-for-Sale Financial Assets-Net	7,835 793,384 89	8,236,356 743 26
Held-to-Maturity (HTM) Financial Assets-Net	83,565,815,768 14	81 621,498 112 63
Unquoted Debt Securities Classified as Loans-Net	0 00	1 170 967 670 89
Loans and Receivables-Net	393 229 891,835 48	374 887,695 494 30
Interbank Loans Receivable	8 475 263 175 52	11 014,732 401 49
Loans and Receivables - Others	373 846 575,796 19	354 957 546 981 64
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	12,053 000,000 00	10 057 000 000 00
General Loan Loss Provision	1 144 947 136 23	1 141,583 868 83
Other Financial Assets	4 663 728,057 81	4 920,763 267 49
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1 314 880,907 52	1 295,353 883 75
Bank Premises, Furniture, Fixture and Equipment-Net	9 853 179,677 50	9,867 097 236 25
Real and Other Properties Acquired-Net	2 077,650,048 29	2 107 927 309 30
Non-Current Assets Held for Sale	265,061,138 48	291 828 321 53
Other Assets-Net	14 241 245 404 56	13 317,239 998 29
TOTAL ASSETS	**618,161,628,016.52**	**586,486,691,195.62**

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	848,566,862 66	823 330 017 83
Deposit Liabilities	410 438 127,542 02	396 738,722 638 95
Due to Other Banks	1 451 722 40	1,451 722 40
Bills Payable	38 769 221 531 99	39 066,605 934 76
a) BSP (Rediscounting and Other Advances)	5 328 785,469 42	5 534,870 186 73
b) Interbank Loans Payable	19 883 146,532 44	22,282,573 557 47
c) Other Deposit Substitute	13 557,289,530 13	11 249,162 190 56
Bonds Payable-Net	54 531 609,350 49	53 831 008 625 48
Unsecured Subordinated Debt-Net	9 981 543,996 45	9 977,104 029 49
Redeemable Preferred Shares	100,000 00	100 000 00
Due to Bangko Sentral ng Pilipinas	14,397,335 73	5,150 466 79
Other Financial Liabilities	4 717 034,358 52	4 197 875 235 01
Other Liabilities	15,271,585,426 10	13,947,084,286 09
TOTAL LIABILITIES	**534,573,638,128.36**	**518,588,432,956.80**

STOCKHOLDERS' EQUITY		
Capital Stock	51 445,925,618 80	36 637 597 418 23
Other Capital Accounts	4 914 194,203 92	3 975,910 424 11
Retained Earnings	27 203 456,215 31	27 242,010 046 71
Minority Interest in Subsidiaries	24,413,850 13	42,740,349 77
TOTAL STOCKHOLDERS' EQUITY	**83,587,989,888.16**	**67,898,258,238.82**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**618,161,628,016.52**	**586,486,691,195.62**

CONTINGENT ACCOUNTS		
Guarantees Issued	5 529 756,839 03	5 671 121 913 78
Performance Standby Letters of Credit	12 441 644,628 21	16 358,999 067 59
Commercial Letters of Credit	4 638,548,035 08	6 927,228,296 28
Trade Related Guarantees	1 526 148,671 59	1 172 789 154 46
Commitments	38,572,269,257 55	37 749,593 622 72
Spot Foreign Exchange Contracts	19 837,462,844 56	21,214,838 860 07
Trust Department Accounts	85 757 586,997 93	89 755,592 288 13
a) Trust and Other Fiduciary Accounts	73 275 830,318 09	77 290,604 477 72
b) Agency Accounts	12 481 756,679 84	12 464,987 810 41
Derivatives	126 095,570,684 28	116,215,992 031 61
Others	6,326,942,584 65	3,558,902,250 03
TOTAL CONTINGENT ACCOUNTS	**300,725,930,542.88**	**298,625,057,484.67**

ADDITIONAL INFORMATION

List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)
1. RCBC Savings Bank, Inc
2. RCBC Capital Corporation
3. RCBC Forex Brokers Corp
4. RCBC Leasing & Finance Corp
5. Merchants Savings & Loan Association Inc
6. RCBC TeleMoney Europe
7. RCBC International Finance Ltd

Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	17 28	14 52
b. Tier 1 Ratio (%)	14 45	11 60
c. Common Equity Tier 1 Ratio (%) 1/	14 45	11 60

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

Republic of the Philippines)
MAKATI CITY) s.s.

We, Florentino M. Madonza and Gil A. Buenaventura, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief

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